

94247101

94-247101

WHEN RECORDED MAIL TO:

EXPRESS AMERICA MORTGAGE CORPORATION
60 East Via Linda Street
Scottsdale, Arizona 85268-5418



DEPT-01 RECORDING \$23.50
T#1111 TRAN 4685 03/18/94 11:02:00
#7064 : * - 94 - 247101
COOK COUNTY RECORDER

No. 7043136

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

Know that Arencibia Financial Services, Inc.

is a corporation/partnership/sole proprietorship with its principal offices at 4747 W. Peterson, #102, Chicago, IL 60646 ("Principal"), does hereby make, constitute and appoint EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona corporation with offices at 909 E. Via Linda Street, Scottsdale, AZ 85268 ("EXPRESS AMERICA"), for Principal's benefit and Principal's name, place and address, Principal's true and lawful attorney-in-fact:

To execute, endorse, assign and deliver to EXPRESS AMERICA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 4122 W. George St. Chicago, IL 60641 which is now or is hereafter in the possession of EXPRESS AMERICA as contemplated by the Loan Brokerage Agreement dated Jan. 12, 1994 and the supplement to Loan Brokerage Agreement dated Jan. 12, 1994 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and EXPRESS AMERICA, (2) any beneficial or mortgagee's interest or assignment thereof, and any and all other rights and interests, under mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's beneficial or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. EXPRESS AMERICA agrees that it shall exercise the power granted it hereunder only through an officer of EXPRESS AMERICA.

Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being denominated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon EXPRESS AMERICA hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which EXPRESS AMERICA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon EXPRESS AMERICA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and EXPRESS AMERICA shall have thereafter exercised such power, Principal hereby declares any such acts performed by EXPRESS AMERICA pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, death, disability, incapacity or death of Principal not have occurred.

Executed on 3/4, 199 4, at 4747 W. Peterson, #102, Chicago, IL 60646

PRINCIPAL: Arencibia Financial Services, Inc.

By: L. C. Arencibia
Lourdes C. Arencibia
Its: Vice-President

State of Illinois ss:
County of Cook

Notations
The foregoing instrument was acknowledged before me this 4th day of March, 199 4, by Lourdes C. Arencibia of Arencibia Financial Svcs, Inc., an Illinois corporation, on behalf of the corporation.

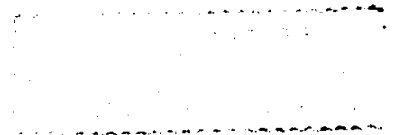
Earl Cridge
My commission expires: 12/13/94



UNOFFICIAL COPY

Property of Cook County Clerk's Office

101-12316



UNOFFICIAL COPY

9 3 2 4 7 1 0 1

LOT 32 IN BLOCK 5 IN BELMONT GARDENS, BEING A SUBDIVISION OF PART OF THE
NORTHEAST 1/4 OF SECTION 27, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF
RECORDED JUNE 18, 1913 AS DOCUMENT NUMBER 5209764.
PERMANENT INDEX NUMBER; 13-27-222-027

Property of Cook County Clerk's Office

93247101

93247101