BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS:

JAMES C. MORRISON AND CHRISTINE S. MORRISON; HIS WIFE

MORTGAGES:

Financial Federal Trust and Savings BankX#XX

MMDEK KRINKAAK NAKORKE KRINKAKK

PROPERTY ADDRESS:

8922 W 178TH ST TINLEY PARK ILLINOIS 60477

LEGAL DESCRIPTION:

LOT 156 IN TUMBERS EDGE LIB RESUBDIVISION, BEING A RESUBDIVISION OF PART OF TIMBERS EDGE UNIT LIB, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COOK COUNTY, ILLINOIS FILED FOR RECORD

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P. L.N. #27-34-211-022-0000

Permanent Property Tax Number:

27-34-211-022-0000

ORIGINAL MORTGAGE AND NOTE DATE:

12/22/93

REMAINING MORIGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

144,000.00

ORIGINAL INTEREST

RATE:

6.875

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 1284.27 payable on the first day of each month and due on er before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 293.57 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

02/01/94

MORTGAGE TERM:

180 Months

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:

\$ 632.16

Escrow;

\$ 135.49

Total Bi-weekly Payment:

\$ 767.65

The interest rate is reduced by -250% to 6.625 %.
The date of Your First Bi-Weekly Payment will be 01/17/94

BOX 333

18/433

4250606

3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for hosiness, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1.26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1.26th of the yearly premium installments for hizard insurance, if any, plus 1.26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and troop, time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- 5. In consideration a the Lender's scheduling repayment on a bi-weekly basis tovery 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payes of System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by 1.125 G to 6.750 %.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Duted this 22 day of December , 19 95

FINANCIAL FEDERAL TRUST AND SAVINGS BANK:

DV.

Mily - 100 Vice President

ATTEST

Vice President

JAMES C. MORRISON

JLANGULTUS //FT

STATE OF ILLINOIS

, ss

COUNTY OF COOK

,

1. MARY CHAIL EVANS

JAMES C. MORRISON AND CHRISTINE S. MORRISON HIS WIFE

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this

22 Hav of December 19 93

My Control of

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My Commission Expires: