

UNOFFICIAL COPY

And the said Mortgagor further covenants and agrees to and with said Mortgagee that he will in the mean-
time pay all taxes and assessments on said premises and will as a further security for the payment of said indebtedness keep all
buildings that may at any time be upon said premises insured for fire, extended coverage and vandalism and malicious mischief in some
reliable company, up to the insurable value thereof, or up to the amount remaining unpaid of the said indebtedness by suitable policies,
payable in case of loss to the said Mortgagee and to deliver to said Mortgagee all policies of insurance thereon, as soon as effected, and all
renewal certificates therefor; and said Mortgagee shall have the right to collect, receive and receipt, in the name of said Mortgagor or
otherwise; for any and all money that may become payable and collectable upon any such policies of insurance by reason of damage to or
destruction of said buildings or any of them, and apply the same less \$ 500.00 reasonable expenses in obtaining such money in
satisfaction of the money secured hereby, or in case said Mortgagee shall so elect, may use the same in repairing or rebuilding such build-
ing and in case of refusal or neglect of said Mortgagor thus to insure or deliver such policies, or to pay taxes, said Mortgagee may procure
such insurance or pay such taxes, and all monies thus paid shall be secured hereby, and shall bear interest at the rate stated in the pro-
missory note and be paid out of the proceeds of the sale of said premises, or out of such insurance money if not otherwise paid by said
Mortgagor.

If not prohibited by law or regulation, this mortgage and all sums hereby secured shall become due and payable at the option of the
Mortgagee and without notice to Mortgagor forthwith upon the conveyance of Mortgagor's title to all or any portion of said mortgaged
property and premises, or upon the vesting of such title in any manner in persons or entities other than, or with, Mortgagor unless the
purchaser or transferee assumes the indebtedness secured hereby with the consent of the Mortgagee.

And said Mortgagor further agrees that in case of default in the payment of the interest on said note when it becomes due and payable
it shall bear like interest with the principal of said note.

And it is further expressly agreed by and between said Mortgagor and Mortgagee, that if default be made in the payment of said
promissory note or in any of them or any part thereof, or the interest thereon, or any part thereof, when due, or in case of a breach in
any of the covenants, or agreements herein contained, or in case said Mortgagee is made a party to any suit by reason of the existence of
this mortgage, then or in any such cases, said Mortgagor shall at once owe said Mortgagee reasonable attorney's or solicitor's fees for
protecting their interest in such suit and for the collection of the amount due and secured by this mortgage, whether
by foreclosure proceedings or otherwise, and a lien is hereby given upon said premises for such fees, and in case of foreclosure hereof,
a decree shall be entered for such reasonable fees, together with whatever other indebtedness may be due and secured hereby.

And it is further mutually understood and agreed, by and between the parties hereto, that the covenants, agreements and provisions
herein contained shall apply to, and, as far as the law allows, be binding upon and be for the benefit of the heirs, executors, administra-
tors and assigns of said parties respectively.

In witness whereof, the said Mortgagor s/he have unto set their hand s/ and seal this 17th

MARCH 19 1994 WILLIAM E STARK (SEAL)

94 MAR 22 PM 1:07

94259763

DIANNE J STARK (SEAL)

(SEAL)

(SEAL)

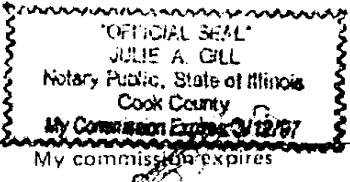
94259763

STATE OF ILLINOIS, County of COOK ss.

I, the undersigned, a Notary Public, in and for said County and State aforesaid, do hereby certify that

WILLIAM E STARK & DIANNE J STARK AS JOINT TENANTS

personally known to me to be the same person s/ whose name s/ subscribed
to the foregoing instrument appeared before me this day in person and acknowledged
that t he y signed, sealed and delivered said instrument as free
and voluntary act, for the uses and purposes therein set forth, including the release
and waiver of the right of homestead.



Given under my hand and NOTORIAL seal this 17th

day of MARCH, A.D. 19 94.

19 Notary Public

Julie A. Gill

REAL ESTATE MORTGAGE

DO NOT WRITE IN ABOVE SPACE

American General Finance
11850 S. Western
Chicago, IL 60643-4784
(Phone: 312 - 446-2800)

Recording Fee \$3.50. Extra acknowledgments, fifteen
cents, and five cents for each lot over three and fifty
cents for long descriptions.

Mail to:

BOX 333