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SUBORDINATION OF LIEN AGREEMENT

THIS SUBORDINATION AGREEMENT, made this 11th of February 1994, by and between THE FIRST MORTGAGE CORPORATION, an Illinois corporation ("First"), and FIVE AVOO FINANCIAL SERVICES, INC. ("Lender"),

94261227

WITNESSETH:

DEPT-01 RECORDING
 T91112 TRAM 4735 03/23/94 10:13:00
 #8753 # 94-261227
 COOK COUNTY RECORDER

WHEREAS, Robert & Charizetta Turnbow ("Owner"), by mortgage

(the "Lender Mortgage") dated February 11 1989 and recorded in the Recorder's Office of Cook County, Illinois on April 5, 1989 as document no. 89-148597/ 90-084751 Assign. did convey unto Lender, to secure an installment note in favor of Lender in the original principal amount of Twenty Thousand Three Hundred Twelve & 40/100 Dollars (\$20,312.40), certain real estate commonly known as #029 S. Mustangon, Chicago, Illinois, and legally described as follows:

Lot 37 in Block 14 in Walter S. Haines' Subdivision of Blocks 2 and 14 in Circuit Court Partition of the Northwest 1/4 of the Northwest 1/4 and the Northwest 1/4 of the Northeast 1/4 of Section 31, Township 38 North, Range 15, East of the Third Principal Meridian, in Cook County, Illinois.

94261227

WHEREAS, First has agreed to make a loan to Owner in the original principal amount not to exceed Forty One Thousand Eighty Three & 00/100 Dollars (\$41,081.00), to be secured by a first mortgage lien (the "First Mortgage") on the Premises; provided, Lender agrees to subordinate the priority of the Lender Mortgage to the lien of the First Mortgage; and,

WHEREAS, Lender is willing to subordinate the priority of the Lender Mortgage lien in the Premises to the priority of the First Mortgage lien in the Premises, pursuant to the terms and provisions contained herein,

NOW, THEREFORE, in consideration of the mutual covenants and premises contained herein, First and Lender agree as follows:

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 BOX 97

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Handwritten: 94261227

Vertical stamp: COOK COUNTY RECORDER'S OFFICE

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1) **SUBORDINATION OF LENDER MORTGAGE.** Lender acknowledges and agrees, notwithstanding that the Lender Mortgage was recorded prior to the date of recordation of the First Mortgage, that the Lender Mortgage shall, at all times and subject to the terms and provisions contained herein, be subordinate and subject to the First Mortgage, provided, however, the principal amount of ~~1.00~~ 1.00 Dollars (\$ 41,35.00); and, further provided, however, that nothing contained herein shall effect, modify or alter the priority or right of Lender to receive payments pursuant to the note accrued by the Lender Mortgage.

2) **NOTICES.** Notices and demands hereunder shall be in writing and shall be deemed served when either are personally delivered or sent by prepaid or certified mail, addressed as follows:

if to Lender: THE FIRST MORTGAGE CORPORATION
12831 GOVERNORS HIGHWAY SUITE 100
WILSON, IL 60422

if to First: Avco Financial Services
5817 S. Archer
Chicago, IL 60638

or to such other address as the addressee may designate by written notice actually delivered to the other party.

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3) **MISCELLANEOUS.** The paragraph headings herein are for convenience only and shall not be used to construe or interpret this Agreement. This Agreement contains the entire understanding among the parties hereto, supercedes all previous negotiations, commitments and writings and can be altered or otherwise amended only by a written instrument signed by the party or parties sought to be bound thereby. This Agreement is entered into in, is to be performed in, and shall be governed by and construed in accordance with the laws of the State of Illinois. This Agreement shall extend to and bind the respective successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed on the day and year first above written.

THE FIRST MORTGAGE CORPORATION
an Illinois corporation

BY: Ann Ruberry Ann Ruberry

ITS: ASSISTANT VICE PRESIDENT

FIVE
AVCO FINANCIAL SERVICES, INC.

BY: Stephen D. Brandon

STEPHEN D. BRANDON, VICE PRESIDENT

ITS: Manuel A. ...

THIS INSTRUMENT WAS PREPARED BY:
Janice M. Gray

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STATE OF ILLINOIS

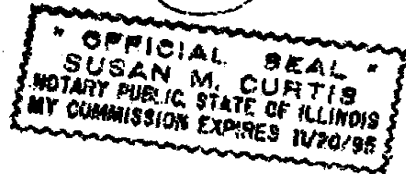
COUNTY OF COOK

SS

I, SUSAN M. CURTIS, a notary public in and for said county, in the state aforesaid, do hereby certify that ANN RUFFREY, ASSISTANT VICE President of THE FIRST MORTGAGE CORPORATION, and Illinois corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, as such ASSISTANT VICE President, appeared before me this day in person and acknowledge that she signed and delivered the said instrument as his/her own free and voluntary act and as the act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 11th day of

February, 19 94
Susan M. Curtis
Notary Public
my commission expires 11-20-95



STATE OF CALIFORNIA

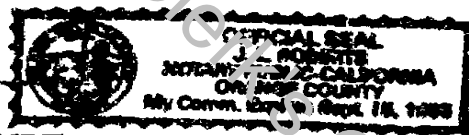
COUNTY OF ORANGE

SS

I, J.L. ROBERTS, a notary public in and for said county, in the state aforesaid, do hereby certify that STEPHEN D. BRANTON, VICE President of EME AND FINANCIAL SERVICES, INC., who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, as such VICE President, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his/her own free and voluntary act and as the act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 1st day of

March, 19 94
J.L. Roberts
NOTARY PUBLIC
my commission expires 9/15/95
Orange, INDUSTRY, CALIFORNIA



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