

PREPARED BY Jenner & Block

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**SUBORDINATION AGREEMENT**

THIS SUBORDINATION AGREEMENT is made this 11th day of November, 1993 by and among Joseph G. Bisceglia and Maureen Bisceglia, husband and wife (collectively, the "Borrower"), Jenner & Block Individual Retirement Income Plan No. 007 (the "Original Lender"), and SHELTER MORTGAGE COMPANY., an Illinois corporation (the "New Lender").

**RECITALS**

A. The Borrower has executed a certain Trust Deed (the "Trust Deed") recorded October 12, 1988 as Document No. 88489471, in favor of the Original Lender covering the property known as 199 Northwood, Riverside, Illinois 00545 (the "Property"), and more particularly described in Exhibit "A" attached hereto and incorporated herein.

B. The New Lender has agreed to make a loan to the Borrower secured by a mortgage dated November 19, 1993 (the "Mortgage").

C. It is to the mutual benefit of the parties hereto that the New Lender make the loan to the Borrower.

D. It is a condition precedent to obtaining the loan, that the Mortgage securing the loan be a lien or charge upon the Property unconditionally prior and superior to the Trust Deed.

NOW THEREFORE, in consideration of the premises and mutual covenants hereinafter contained, the parties hereto mutually covenant and agree as follows:

9383805D  
Maureen Bisceglia

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1. The Trust Deed and any extensions, renewals, replacements or modifications thereof, shall be subject and subordinate to the Mortgage, to any renewals, modifications, replacements, consolidations and extensions thereof, and to all of the terms and conditions contained herein.

2. This Agreement shall bind and inure to the benefit of the parties hereto, their heirs, successors and their assigns.

3. This Agreement is the only agreement between the parties hereto with regard to the subordination of the Trust Deed to the lien or charge of the Mortgage in favor of the New Lender, and shall supersede and cancel any prior agreements as to such, or any, subordination.

IN WITNESS WHEREOF, the parties hereto have placed their hands and seals the day and year first above written.

## BORROWER

By: \_\_\_\_\_

Joseph G. Bisceglia

By: \_\_\_\_\_

Maureen Bisceglia

DEPT-01 RECORDING 033.50  
T00014 TRAN 1170 03/23/94 13:56:00  
#0440 # \*\*94-262296  
COOK COUNTY RECORDER

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## ORIGINAL LENDER

JENNER & BLOCK INDIVIDUAL  
RETIREMENT INCOME PLAN NO. 007

By: 

RE: Trust

## NEW LENDER

SHELTER MORTGAGE CO.,  
an Illinois corporation

By: 

RE: Asst. Secretary

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STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Joseph G. Biscaglia, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, for the uses and purposes therein set forth.

\*married to Maureen Biscaglia

GIVEN under my hand and Notarial Seal

Nov 19, 1993.

*Richard Matthews*  
Notary Public

Notary Public  
State of Illinois  
Expires 12/7/94

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## EXHIBIT A

### Description of Premises

That Part of Lot 950 Lying Southerly of a Line Drawn From the Center of the Front or Westerly Line of Said Lot to the Center of the Rear or Easterly Line of said Lot in Block 17, in Third Division of Riverside, in the North 1/2 of Section 38, Township 39 North, Range 12 East of the Third Principal Meridian in Cook County, Illinois.

P.I.N. 15-36-102-637



mail to: Joseph A. Buscaglia  
199 Northwood  
Riverside, Ill. 60546

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