

# UNOFFICIAL COPY

SUBORDINATION  
OF LIEN

94264634

THIS SPACE FOR RECORDERS USE ONLY

THIS AGREEMENT made March 17, 1994 between ROBERT L. WHITE AND SUSAN B. WHITE, HUSBAND AND WIFE, AS JOINT TENANTS, hereinafter referred to as "Owner", and ASSOCIATED BANK, hereinafter referred to as "Mortgagee"

WITNESSETH:

WHEREAS, Mortgagee is the owner and holder of a certain Revolving Credit Line for FIFTY THOUSAND AND NO/100---(\$50,000.00) DOLLARS, secured by a certain mortgage for such sum and interest, made by Owners to Mortgagee, dated December 1, 1993 in the amount of \$50,000.00 and recorded December 10, 1993, in the Offices of the Recorder of Deeds of Cook County, Illinois, as Document Number 03013563 covering the premises therein described as follows, to wit:

LOT 53 IN WILLIAM H. BRITIGAN'S SUNSET RIDGE GOLF CLUB ADDITION, BEING A SUBDIVISION OF SOUTH 1/2 OF SOUTH WEST 1/4 NORTH WEST 1/4 (EXCEPT NORTH 5 ACRES THEREOF) ALSO THAT PART OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF THE NORTH WEST 1/4 LYING WESTERLY OF HAPP ROAD AND NORTH 1/2 OF THE NORTH 1/2 OF THE NORTH WEST 1/4 OF SOUTH WEST 1/4 OF SECTION 13, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 31, 1925 AS DOCUMENT 899262, IN VILLAGE OF NORTHFIELD, COOK COUNTY, ILLINOIS

PROPERTY ADDRESS: 364 SUNSET DRIVE, <sup>NORTHFIELD</sup> ~~NORTHBROOK~~, ILLINOIS <sup>60023</sup> ~~60062~~

PERMANENT INDEX NUMBERS: 04-13-117-017 AND 04-13-117-018

AND WHEREAS, to induce LASALLE BANK LAKE VIEW, ITS SUCCESSORS OR ASSIGNS, to make a loan to the owners in the amount of \$360,000.00 which is a refinance and will pay off the existing first mortgage of approximately \$358,000.00 to GREAT NORTHERN MORTGAGE, it is necessary that the mortgage held by ASSOCIATED BANK be subordinated to the lien of the mortgage to LASALLE BANK LAKE VIEW.

NOW THEREFORE, in consideration of the foregoing and covenants and provisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage to LASALLE BANK LAKE VIEW, not to exceed THREE HUNDRED SIXTY THOUSAND AND NO/100--- (\$360,000.00) DOLLARS, which Mortgage is dated MARCH 17, 1994, and recorded on 3-23-94, in the Office of the Recorder of Deeds of Cook County, Illinois, as Document Number 94264634
2. For the sum of ONE (\$1.00) DOLLAR and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to LASALLE BANK LAKE VIEW, as aforesaid.
3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

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IN WITNESS WHEREOF, the parties have executed the Agreement on day and year first above written.

Robert L. White  
ROBERT L. WHITE

OWNERS:

Susan B. White  
SUSAN B. WHITE

MORTGAGEE:

ASSOCIATED BANK

BY: [Signature]  
FIS: [Signature]

ATTEST: [Signature]  
FIS: [Signature]

BOX 333

CD# 7488341  
94014465  
Ex #

25-20

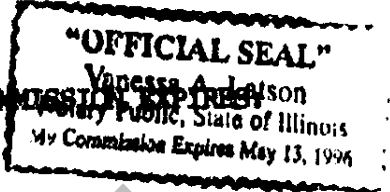
State of Illinois

County of Cook

UNOFFICIAL COPY

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that ROBERT L. WHITE AND SUSAN B. WHITE, HUSBAND AND WIFE, AS JOINT TENANTS, who are personally known to me to be the same persons whose names are subscribed on the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 17th DAY OF March, 1994.



Signature of Notary Public, Vanessa Anderson

MY COMMISSION EXPIRES

State of Illinois

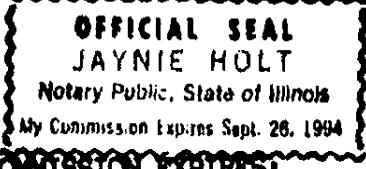
County of Cook

SS

I, THE UNDERSIGNED, a Notary Public in and for said county, in the state aforesaid, do hereby certify that BARBARA A. NUGENT & JAMES H. OLLIS of ASSOCIATED BANK, an Illinois Corporation, and BARBARA A. NUGENT & JAMES H. OLLIS of said Bank, who are personally known to be the same persons whose names are subscribed to the foregoing instrument, as such LOAN OFFICER & VP respectively, appeared before me

this day in person and acknowledged that they signed and delivered the said instrument as LOAN OFFICER & VP of said Bank and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank as their free and voluntary act, and as free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 17th DAY OF MARCH, 1994.



Signature of Notary Public, Jaymie Holt

MY COMMISSION EXPIRES

COOK COUNTY, ILLINOIS FILED FOR RECORD

24 MAR 23 AM 11:35

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Handwritten notes: Notary Public, prepared by... Associated Bank... 3201 N. Ashland Avenue Chicago, IL 60645