

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

94266314

WHEREAS, THE NORTHERN TRUST COMPANY IS THE HOLDER OF A NOTE IN THE AMOUNT OF \$ 34,000.00 SECURED BY A MORTGAGE EXECUTED BY Howard Goldman and Janice Goldman DATED October 22nd, 1992 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF Cook COUNTY, ILLINOIS, ON October 29, 1992 AS DOCUMENT NUMBER 92804228 ENCUMBERING THE FOLLOWING PARCEL OF REAL ESTATE LEGALLY DESCRIBED AS:

** SEE ATTACHED EXHIBIT A **

DEPT-01 RECORDING \$23.00
T#0014 TRAN 1182 03/24/94 11:43:00
#0868 * -94-266314
COOK COUNTY RECORDER

PROPERTY ADDRESS: 2212 N. Lakewood
PROPERTY INDEX NUMBER: 14-32-111-028-0007

WHEREAS, THE NOTE SECURED BY THE ABOVE MORTGAGE IS HELD BY THE SUBORDINATING LENDER AS SOLE OWNER AND NOT AS AN AGENT FOR COLLECTION, AND IS NOT PLEDGED OR ENTRUSTED TO THE SUBORDINATING LENDER ON BEHALF OF ANY PERSON, FIRM OR CORPORATION.

NOW THEREFORE, THE NORTHERN TRUST COMPANY DOES HEREBY SUBORDINATE ITS MORTGAGE NOTED ABOVE TO THAT OF THE MORTGAGE NOTED BELOW, AND DOES FURTHER CONSENT AND AGREE THAT THE LIEN OF ITS NOTE DESCRIBED ABOVE AND ITS MORTGAGE SECURING THE SAME PARCEL DESCRIBED ABOVE SHALL BE AND REMAIN AT ALL TIMES A SECOND MORTGAGE UPON THE PREMISES THEREBY CONVEYED.

WHEREAS, THE NORTHERN TRUST COMPANY IS THE HOLDER OF A NOTE IN THE AMOUNT OF \$ 145,000.00 DATED March 18th, 1993 AND SECURED BY A MORTGAGE EXECUTED BY Howard Goldman and Janice Goldman

IN WITNESS WHEREOF, Walter Stephen AND Elaine Couch OF THE NORTHERN TRUST COMPANY HAVE DULY EXECUTED THIS SUBORDINATION AGREEMENT ON THIS 18th DAY OF March, 19 94.

Walter Stephen
Elaine Couch

STATE OF ILLINOIS
COUNTY OF Cook

I, Alexandra Vallejo A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT Walter Stephen AND Elaine Couch OF THE NORTHERN TRUST COMPANY WHO ARE PERSONALLY KNOWN TO ME TO BE THE SAME PERSONS WHOSE NAMES ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT THEY SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH. GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 18th DAY OF March, 19 94.

94266314

AP
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Alexandra Vallejo
(NOTARY PUBLIC)

PREPARED BY AND RETURN TO:
THE NORTHERN TRUST COMPANY
HOME LOAN CENTER
50 S. LASALLE, 8-A
CHICAGO, IL 60675

OFFICIAL SEAL
ALEXANDRA VALLEJO
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7/20/96

23/00

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Property of Cook County Clerk's Office

4/15/2014

94266314

Commitment No.: CH308805

SCHEDULE A - CONTINUED

EXHIBIT A - LEGAL DESCRIPTION

UNIT 2212 IN LAKEWOOD COMMONS SOUTH CONDOMINIUM TOWNHOMES AS DELINEATED ON PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

A PARCEL OF LAND COMPRISED OF ALL OR A PART OF EACH OF LOTS 27 TO 49, INCLUSIVE, IN BLOCK 6 IN GEORGE WARD'S SUBDIVISION OF BLOCK 12, IN SHEFFIELD'S ADDITION TO CHICAGO IN THE NORTH WEST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH A PART OF THE PUBLIC ALLEY, 16 FEET WIDE, LYING SOUTH OF AND ADJOINING THE SOUTH LINE OF LOT 31 AFORESAID, WHICH PARCEL OF LAND LIES EAST OF A STRAIGHT LINE EXTENDING SOUTH FROM A POINT ON THE NORTH LINE OF SAID BLOCK 6, WHICH POINT IS 82.26 FEET WEST OF THE NORTH EAST CORNER OF SAID BLOCK 6 TO A POINT ON THE SOUTH LINE OF SAID BLOCK 6, WHICH POINT IS 83.90 FEET WEST OF THE SOUTH EAST CORNER THEREOF, EXCEPTING THEREFROM THAT PART OF SAID PUBLIC ALLEY, 16 FEET WIDE, WHICH LIES EAST OF A STRAIGHT LINE EXTENDING SOUTH FROM A POINT ON THE SOUTH LINE OF SAID LOT 31, WHICH IS 53.70 FEET EAST OF THE SOUTH WEST CORNER THEREOF, TO A POINT ON THE SOUTH LINE OF SAID ALLEY, 53.60 FEET EAST OF THE SOUTHWARD EXTENSION OF THE WEST LINE OF SAID LOT 31, AND EXCEPTING ALSO THE NORTH 193.50 FEET (MEASURED PERPENDICULARLY) OF SAID PARCEL OF LAND IN COOK COUNTY, ILLINOIS.

WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT 'D' TO THE DECLARATION OF CONDOMINIUM RECORDED FEBRUARY 10, 1987 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT 87,081,988.

END OF SCHEDULE A

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