

# UNOFFICIAL COPY

94267281

## DECLARATION

94267281

This Declaration (the "Declaration") is made by ENVIROPUR WASTE REFINING AND TECHNOLOGY, INC. ("Enviropur"), an Illinois corporation whose address is 7001 West 62nd Street, Chicago, Illinois 60638, for the benefit of CVD FINANCIAL CORPORATION ("CVD"), a Delaware corporation whose address is 234 East Colorado Boulevard, Suite 520, Pasadena California 91101, and is being executed and recorded by Enviropur in consideration for the extensions of credit by CVD to Enviropur in connection with that certain Loan Agreement dated February 16, 1994 and certain security documents related thereto (the "Loan Agreement") between Enviropur and CVD.

WHEREAS Enviropur is the owner of real property located at 7601 West 47th Street, McCook, Illinois, legally described in Exhibit A attached hereto and made a part hereof (the "Premises") and certain personal property (the "Personal Property") located thereon:

WHEREAS, Enviropur granted CVD a security interest in certain personal property located at 7601 West 47th Street, McCook, Illinois, in connection with the Loan Agreement with CVD;   
DEPT. OF RECORDING 127.50  
14333 TRAN 5853 03/24/94 11:53:00  
0413 EB \*\*94-267281  
COOK COUNTY RECORDER

WHEREAS, CVD has requested and Enviropur has agreed not to further encumber the Premises on which the Personal Property is located;   
DEPT. OF RECORDING 127.50  
14333 TRAN 5853 03/24/94 11:53:00  
0413 EB \*\*94-267281  
COOK COUNTY RECORDER

WHEREAS, CVD has requested and Enviropur has agreed to record this Declaration against the Premises as evidence of Enviropur's agreement not to further encumber the Premises;

NOW, THEREFORE, in consideration for the extensions of credit by CVD to Enviropur in connection with the Loan Agreement, it is hereby agreed:

1. Obligations. Enviropur shall not further encumber the Premises unless and until the provisions of Paragraph 2 below have been met.
2. Release. Enviropur and CVD shall release this Declaration by proper instrument jointly executed by and between CVD and Enviropur and recorded with the Recorder of Deeds of Cook County, Illinois which states that the indebtedness under the Loan Agreement has been discharged.
3. Governing Law. This Declaration shall be governed by, and construed in accordance with, the laws of the State of Illinois.
4. Notices. Any notice given or necessary pursuant to this Declaration shall be in writing and shall be sent via U.S. Mail to Enviropur at 7001 West 62nd Street, Chicago, Illinois 60638, with a copy to James T. Easterling, Esq., Coffield Ungaretti & Harris, 3500 Three First National Plaza, Chicago, Illinois 60602, and to CVD Financial Corporation, 234 East Colorado Boulevard, Suite 520, Pasadena, California 91101, with a copy to Howard E. King, Esq., King, Purlich & Holmes, 2121

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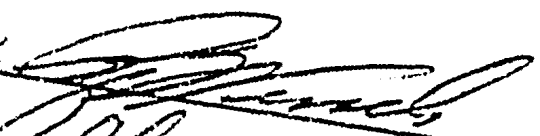

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Avenue of the Stars, 22nd Floor, Los Angeles, California 90067, or to such other place as either party  
hereto may by notice in writing designate as a place for service of notice hereunder.

ENVIROPUR WASTE REFINING  
AND TECHNOLOGY, INC.,  
an Illinois corporation

By:

Its:

Property of Cook County Clerk's Office

94207231

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SERIALIZED

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## EXHIBIT A

### LEGAL DESCRIPTION

The East six (6) acres of that part of the N 1/2 of the NW 1/4 of Section Twelve (12), Township Thirty-eight (38) North, Range Twelve (12), East of the Third Principal Meridian.

Common address: 7601 West 47th Street  
McCook, Illinois

PIN:

18-12-101-011-0000

18-12-101-021-0000

18-12-101-049-0000

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