NA

UNOFFICIAL COPY

COOR COUNTY, ILLINOIS
FILEU FOR RECORD

1813S 2-08-94

ON MAR 25 AM 9: 47

94272732

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS, THAT THE NORTHERN TRUST COMPANY, an Illipsis banking corporation, of the County of Cook and State of Illinois, for and in consideration of one dollar, and for other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby remise, release, convey and quit-claim unto bother Village Limited Partnership, an Illinois limited partnership (the "Mortgagor"), and its beirs, legal representatives and assigns, all the right, title, interest, claim or domand whatsoever which The Northern Tlust Company may have acquired in, through or by a certain Construction Loan Mortgage and Security Agreement dated as of November 8, 1989 (the "Mortgage"), and recorded in the Recorder's Office of Cook County, Illinois, as Document No. 89548962, and in, through or by a certain Construction Loan Assignment of Rents and Leases of even date therewith recorded in said Office as Document No. 89548963, to that portion of Parcol 1 described in Exhibit A to the Mortgago which to doucribed in Exhibit

Permanent Tax Index Number:

03-19-400-001

Address of Premises:

Oakton Avenue & Kennicott Arlington Heights, Illinois This Instrument Propered by:

Alvin L. Kruso, Esq.
James A. Schraidt, Esq.
Seyfarth, Shaw, Fairweather &
Goraldson
Suite 4200
55 East Monroe Street
Chicago, Illinois 60603

After Recording Return to:

Patricia A. Noodham, Esq. Skadden, Arps, Siate, Meagher & Flom 333 West Wacker Drive Chicago, Illinois 60606

BOX 333

A attached hereto, situated in the County of Cook, State of Illinois, together with all the appurtenances and privileges thereunto belonging or appertaining.

Notwithstanding the foregoing, or anything to the contrary herein contained, this Partial Release does not release, to any extent whatsoever, any right, title, interest, claim or demand which The Northern Trust Company may have acquired in, through or by the Mortgage, in, to or under any of the following:

- a) all contracts for the sale of any and all Dwelling Units (as defined in the Mortgage) and all proceeds thereof;
- b) the Capital Contribution Agreement (as defined in the Mortgage) and any payments to be made to the Mortgagor thereunder.
- c) the leasehold estate of the Mortgagor as lessee under any and all croprietary leases of Dwelling Units (as defined in the Mortgage) which are located on the real estate described in Exhibit A attached hereto, and all proceeds of any of the foregoing.

WITNESS our hand and sell this 15 day of March, 1994.

THE NORTHERN TRUST COMPANY

Title: VILE PROSIDENT

94272732

Property of Coot County Clert's Office

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STATE OF ILLINOIS)
) 88
COUNTY OF COOK)

of The Northern Trust Company, an Illinois banking corporation, on bahatf of the corporation.

Scholary Public

Property of County Clerk's Office

Property of Coot County Clert's Office

EXHIBIT A

LEGAL DESCRIPTION

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID WEST 1/2 OF THE SOUTHEAST 1/4; THENCE NORTH 0°00'00" EAST ALONG THE WEST LINE OF SAID WEST 1/2 OF THE SOUTHEAST 1/4, 32.99 FEET; THENCE EAST ALONG A LINE NORMAL TO THE LAST DESCRIBED COURSE, 40.00 FEET TO THE EAST LINE OF KENNICOTT BOULEVARD; THENCE NORTH 0°00'00" EAST ALONG SAID EAST LINE OF KENNICOTT BOULEVARD, 987.62 FEET; THENCE SOUTH 90°00'00" EAST, 46.74 FEET TO THE POINT OF BEGINNING; THENCE NORTH 01°54'22" EAST, 145.32 FEET; THENCE SOUTH 88°05'38" EAST, 89.32 FEET; THENCE SOUTH 01°54'22" WEST, 89.32 FEET TO THE POINT OF BEGINNING, CONTAINING 0.298 ACRES, MORE OR LESS.

Pad #22; Unit Nos. 1244, 1248, 1252, 1260

94272736

Property of Cook County Clerk's Office