

UNOFFICIAL COPY

94273391

IOMC LOAN NO 7258540

EW 2-18-94

DISCHARGE OF MORTGAGE

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDED OF DEEDS OF THE REGISTER OF TITLES IN WHOSE OFFICE THE MORTGAGE OF DEED OF TRUST WAS FILED

KNOW ALL MEN BY THESE PRESENTS, THAT A CERTAIN INDENTURE OF MORTGAGE, BEARING THE DATE OF July 31, 1990, MADE AND EXECUTED BY Frederico Reyes and Maria G Reyes his wife OF THE FIRST PART, TO The First Mortgage Corporation OF THE SECOND PART, AND RECORDED IN THE OFFICE OF THE REGISTER OF DEEDS FOR THE COUNTY OF Cook, STATE OF ILLINOIS, IN LIBER PAGE , DOCUMENT NO. 50382655, TAX ID# 24-25-100-037

SEE ATTACHED FOR LEGAL DESCRIPTION

DEPT-01 RECORDING \$23.50
T40014 TRAN 1195 03/25/94 13:33:00
\$1572 * -94-273391
COOK COUNTY RECORDER

IS FULLY PAID, SATISFIED AND DISCHARGED.

DATED THIS DATE: March 9, 1994

INDEPENDENCE ONE MORTGAGE CORPORATION
P.O. BOX 5162
SOUTHFIELD, MI. 48086-5162

SIGNED IN THE PRESENCE OF:

Beverly Hinton
BEVERLY HINTON

BY: Dale Estrabao
DALE ESTRABAO/VICE-PRESIDENT

Jocelyn Turci
JOCELYN TURCI

BY: Sheryl Taylor
SHERYL TAYLOR/ASSISTANT SECRETARY
94273391

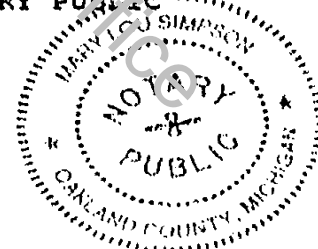
STATE OF MICHIGAN
COUNTY OF OAKLAND

ON THIS DATE March 9, 1994, BEFORE ME APPEARED DALE ESTRABAO AND SHERYL TAYLOR, TO ME PERSONALLY KNOWN, WHO BEING BY ME DULLY SWORN, DID SAY THAT THEY ARE RESPECTIVELY THE VICE-PRESIDENT AND ASSISTANT SECRETARY OF INDEPENDENCE ONE MORTGAGE CORPORATION, AND THAT THE SEAL AFFIXED TO SAID INSTRUMENT IS THE CORPORATE SEAL OF SAID CORPORATION, AND THAT SAID INSTRUMENT WAS SIGNED AND SEALED ON BEHALF OF SAID CORPORATION, BY AUTHORITY OF ITS BOARD OF DIRECTORS, AND DALE ESTRABAO AND SHERYL TAYLOR ACKNOWLEDGE SAID INSTRUMENT TO BE THE FREE ACT AND DEED OF SAID CORPORATION.

MARY LOU SIMPSON
Notary Public, Oakland Co., Mich.
My Comm. Expires June 6, 1994

Mary Lou Simpson
MARY LOU SIMPSON, NOTARY PUBLIC

DRAFTED BY: LORAIN FRASER
INDEPENDENCE ONE MORTGAGE CORPORATION
P.O. BOX 5162
SOUTHFIELD, MI. 48086-5162



WHEN RECORDED RETURN TO :

2711 W 123rd Str
Blue Island, IL 60406

23.50



51391056

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Property of Cook County Clerk's Office

UNOFFICIAL COPY



County, Illinois:

LOT 5 AND THE EAST 1/2 OF LOT 6 IN BLOCK 7 IN COLLINS ADDITION TO WEST HIGHLANDS, BEING A SUBDIVISION OF THE NORTH 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 (EXCEPT RAILROAD) OF SECTION 25, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX I.D. # 24-25-400-037

DEPT-01 RECORDING \$15.25
T#0898 TRAN 4442 08/07/90 15.06.00
#0012 # H *-90-382656
COOK COUNTY RECORDER

90382656

91273391

1/20 Street

which has the address of 2711 W. 123RD STREET BLUE ISLAND, Illinois 60406 (ZIP Code, ("Property Address"));

(Street, City)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

1. **Payment of Principal, Interest and Late Charge.** Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. **Monthly Payments of Taxes, Insurance and Other Charges.** Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, an installment of any (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required by paragraph 4.

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