BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTOAGORS:

RAYMOND A. PARKER AND HELEN M. PARKER: HIS WIFE

MORTGAGEE

Financial Federal Trust and Savings Bank #XXX XAKHAXKAKHKKXKKHHKKKXKKKKK

PROPERTY ADDRESS:

15601 CENTENNIAL CT ORLAND PARK ILLINOIS 60462

LEGAL

DESCRIPTION

SEE RIDER "A" ATTACHED HERETO AND MADE A PART HEREOF.

COOK COUNTY, LLINDIS

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406-001 P.I.N. #27-16-400-009-0000 P.I.Q. & O.P.

Permanent Property Tix Number:

27-16-400-003-0000

ORIGINAL MORTGAGE AND NOTE DATE:

03/23/94

REMAINING MORTGAGE AMOUNTS JA Clar

ORIGINAL MORTGAGE

AMOUNT

35,000.00

ORIGINAL INTEREST

RATE

6.750

MONTHLY PRINCIPAL AND INTEREST

PAYMENT:

401.88 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

237.33 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

05/01/94

MORTGAGE TERM:

120 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 3:33-24 and recorded on 3/28/24 as document No. _____ described above are hereby modified as follows:

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and

Interest:

Escrow:

109.54

Total Bi-weekly Payment:

308.25

The date of Your First Bi-Weekly Payment will be 04/18/94

PREPARED BY: MAIL TO:

FINANCIAL FEDERAL TRUST & SAVINGS BANK OPY

1301 N. CARKIN AVE JOLIET, ILLINOIS 60435

3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrew payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly laste on the for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Londor on the basis of assessments and bills and reasonably estimates thereof.
- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basic (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a noithly basis and increase the interest rate by _____125... # to ____6.625%.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagers promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

	Dated this23 day ofMarch, 19_94
	FINANCIAL FEDERAL TRUST AND SAVINGS BANK:
ı	BY: Suchy C. 100 RAYMOND A PARKER RAYMOND A PARKER
	AIMPIESI: Disco Backet Helen M. PARKER Vice President
	STATE OF ILLINOIS SSS. COUNTY OF COOK STATE OF ILLINOIS SS.
	I, ele under and a Notary Public in and for said county and state do hereby certify that RAYMOND A. PARKER AND HELEN M. PARKER HIS WIFE
į	personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.
	Given under my hand and official seal, this day of _March , 1994

"OMUCIAL SEAL"
Mary Ann Baxter

My Commission Expires 11/24/95

My Commission Expires: Notary Public, State of Illinois

UNIT NO. 15601 IN THE CENTERNIAL VILLAGE UNIT 1 CONDEMENSOR AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIPED REAL ESTATE: CERTAIN LOTS IN CENTENNIAL VILLAGE UNIT 1, A PLANNED UNIT DEVELOPMENT, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND CERTAIN LOTS IN CENTENNIAL VILLAGE UNIT 3, A PLANNED UNIT DEVELOPMENT, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 36 NORTH, RANGE 12, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED APRIL 22, 1993 AS DOCUMENT 93297367 AS AMENDED, TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTERESTS IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office

15601 E'entonnial Ct. Orland frenk

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03/10/94

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