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FMI 93001647

94277172

LOAN NO:

6800072806

258

BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS:

RAYMOND A. PARKER AND HELEN M. PARKER; HIS WIFE

MORTGAGEE:

Financial Federal Trust and Savings Bank ~~XXXX~~
~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~

PROPERTY ADDRESS:

15601 CENTENNIAL CT ORLAND PARK ILLINOIS 60462

LEGAL DESCRIPTION:

SEE RIDER "A" ATTACHED HERETO AND MADE A PART HEREOF.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

94 MAR 28 AM 9:43

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406-001

P.I.N. #27-16-400-003-0000 P.I.Q. & O.P.

Permanent Property Tax Number:

27-16-400-003-0000

ORIGINAL MORTGAGE AND NOTE DATE:

03/23/94

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

35,000.00

ORIGINAL INTEREST RATE:

6.750

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 401.88 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 237.33 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

05/01/94

MORTGAGE TERM:

120 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 3-23-94 and recorded on 3/28/94 as document No. 94277172 described above are hereby modified as follows:

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- All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>198.71</u>
Escrow:	\$	<u>109.54</u>
Total Bi-weekly Payment:	\$	<u>308.25</u>

- The interest rate is reduced by .250% to 6.500%.

The date of Your First Bi-Weekly Payment will be 04/18/94

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UNIT NO. 15601 IN THE CENTENNIAL VILLAGE UNIT 1 CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: CERTAIN LOTS IN CENTENNIAL VILLAGE UNIT 1, A PLANNED UNIT DEVELOPMENT, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND CERTAIN LOTS IN CENTENNIAL VILLAGE UNIT 3, A PLANNED UNIT DEVELOPMENT, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 36 NORTH, RANGE 12, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED APRIL 22, 1993 AS DOCUMENT 93297367 AS AMENDED, TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTERESTS IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

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Property of Cook County Clerk's Office

94277172

156.01 Centennial Ct. Orland Park

ORIGINAL
FKJ

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03/10/94

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facsimile transmission in error, please immediately notify us by telephone to arrange for the return of the forwarded documents to us.