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UTION. Cry suit, a leaver ceiore laing or acting under tha form. Heither the publisher nor this book of tha Healeny warrenty with respect thereto, excluding any warranty of marchantability or libress for a particular pu

. 19.4 THIS INDESTURE made March 25 194 betwee WILMER H. REICHMANN and SANDRA J. REICHMANN, TRUSTEES .. between UNDER THE WILMER H. REIGHMANN AND SANDRA J. REIGHMANN TRUST DATED APRIL 19, 1993 2300 Dewes Street, Glenview, Illinois (NC. AAD STREET)
herein referred to as "Mortgagors," and IMMANUEL EVANGEUICAL LUTHERAN CHURCH, a Religious Corporation,

DEFI-01 RECORDING \$25,50 Tennii TRAN 0892 03/29/94 13:02:00 17969 : #-94-282816 8-94-282816 COOK COUNTY RECORDER

94282816

Above Space For Recorder's Use Only

(NO AND STREET) herein referred to as "Mortgagee," witnesseth:

1850 Chestnut,

15.60, 000.00--- payable to the order of and delivered to the Morigagee, in and by which note the Morigagors promise to pay the said principal sum and interest at the rate and in installments as provided in said note, with a final payment of the balance due on the 31stday of April. 2007 MXXX and all of said principal and interest are made payable at such place as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the clive of the Mortgagee at 1850 Chestnut Avenue, Glenview, Illinois.

NOW. THEREFORE, the Mortgage of the secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this mortgage, and the principal sum of the coverants and agreements better contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hane, pend, the receipt wherein scheeply acknowledged, do by these presents CONNEY AND WARRAN I unto the Mortgagee, and the Mortgagee's successors of assigns the following described Real Estate and all of their estate, right, title and interest therein, situate, lying Cooke and being in the Village of Glerylew COUNTY OF Cook AND STATE OF ILLINOIS, to with

Lot 2 in Matson's Addition to Glenview, a Subdivision of the West 2 1/6 acres of the East 43 5/6 acres of the North 1/2 of the Southeast 1/4 of Section 34, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois

Glenview, Illinois

(CITY)

96262828

which, with the property hereinafter described, is referred to herein as the "premises The Installment Note mentioned in the within mortgage has been identified herewith under Identification No. ILC1 04-34-402-015 Address(es) of Real Estate: 2300 Dewes Street, Glenview, Iliiois 60025.

TOGETHER with all improvements, tenements, easements, listures, and appurtenances thereto be overing, and all rents, risues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a year, o with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and sentilation, including (without restricting the foregoing), screens, was king shades, storm doors and windows, floor coverings, mador beds, awnings, stores and water heaters. All of the foregoing are declared to be a part of such riale pixtle whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by Mortg, give or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and asogns, forever, for the purposes, and upon the uses herein set forth free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Linner, which said rights and benefits the Mortgagors do hereby expressional values and REICHMANN and SANDRA J. REICHMANN, Trustes u/t/a dtd 4/19/93 The name of a record owner is

This mortgage consists of two pages. The envenants, conditions and provisions appearing on page 2 (the reverse side of this noun tage) are incorporated in by reference and are a nurt hereof and shall be binding on Mortsagors, their heirs, successors and assigns.

etem på teleleuce m	nd are a part nerent and snaw be brinding on violity agors, then news. we	Company and an agent
Witness the hand	and seal of Mortagors the day and year first above written	Sundry Commence (Seal)
PLEASE PRINT OR YPE NAME(S)	WILMER H. REICHMANN, Trustee	SANDRA J. REICHMANN, Trustee
BELOW GNATURE(S)		(Scal)

1. the condensated a Notary Poole in and for said County and to the English of the Research of Sandra J. REICHMANN and SANDRA J. REICHMANN Cook State of Illmois, County of OF ERESTMES SYDER THE WILMER H. REICHMANN AND SANDRA J. REICHMANN TRUST DATED APRIL 19 MARY A LONGLID known to me to be the same person S whose name S subscribed to the foregoing instrument.

NOTARY PUBLIC, STATE OF HEIROSS including this day in person, and acknowledged that the Y sened, sealed and delivered the said instrument as MY COMMISSION EXPRESHED 196 free and yelluntary act, for the uses and purposes therein set forth, including the release and waiver of the subscribed to the foregoing instrument, 1993

Give fundament hand and afficial seat, this A S digot March Community of the

MARY A. LONG, 1000 Skokie Bard., :150, primette, IL 60091

MARY A. LONG, The Firm of Per K. Hanson Assoc., P.C., 1000 Skokie, INAME AND ADDRESS: 60091 Illinois Wilmette.

ISTATE

(ZIP COCE)

(CITY)

UNOFFICIAL COPY OF REVIEW OF THE COVENANTS, CO MORTGAGE):

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed. (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for hen not expressly subordinated to the lien thereof, (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to the Mortgagee. (4) complete within a reasonable time any buildings now or at any time in process of creation upon said premises, (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof, (6) make material alterations in said premises except as required by law or municipal ordinance

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request furnish to the Mortgagors duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

In the event of the enactment after this date of any law of Illinois deducting from the value of land for the purpose of to atom any 3. In the event of the enactment after this date of any law of Illinois deducting from the value of land for the purpose of tavation and ten the recording to the mortgage upon the Mortgage the payment of the whole or any part of the taves or associated by mortgagers or charges or the mortgages or the mortgages or the property, or the manner of collection of taxes, so as to affect this mortgage or the debt secured by mortgages or the holder thereof, then and in any such exent, the Mortgagors, upon demand by the Mortgage charge or the debt secured hereby or reimburse the Mortgage (therefor, provided, however, that if in the opinion of counsel for the Mortgage charge are might be arrhawful to require Mortgagors to make such payment or (b) the making of such payment might tesult in the imposition of interest beyond the maximum amount permitted by law, then and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagors, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the giving of such notice.

4. If, by the laws of the United States of America or of any state having jurisdiction in the premises, any tay is due or becomes due in respect of the issuance of the note hereby secured, the Mortgagors covenant and agree to pay such tax in the manner required by any such law. The Mortgagors father covenant to hold harmless and agree to indemnify the Mortgagoe, and the Mortgagoe's successors or assigns, against any liability actured by reason of the imposition of any tax on the issuance of the note secured barely.

5. At such time as the Mortgagors are not in default either under the terms of the note secored bereby or under the terms of this mortgage, the Mortgagors thail have such privilege of making prepayments on the principal of said note (in addition to the required payments) as may be provided in said note.

6. Mortgagors shall be pell buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstoral ander policies providing for payment by the insurance companies of money is the art either to pay the cost of replacing or repairing the lime or to pay in full the indebtedness secured hereby, all in companies satisfactors to the Mortgage under insurance policies payable, in according or damage, to Mortgage such rights to be evidenced by the standard mortgage slense to be attached to each policy, and shall deriver all policies, including additional and renewal policies, to the Mortgage, and in case of insurance about to expire, shall deliver reneval policies not less than for days prior to the respective dates of expiration.

In case of default therein, Mortgager may, but need not make any payment or perform any act here inhefore required of Mortgagors in any form and manner deemed expedient and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase discharge, compromise or settle any tax hen or other prior hen or title or claim thereof or redeem from any tax sale or forfeiture affecting said premises or cortest any tax or assessment. All moneys paid for any of the purposes beron authorized and all expenses paid or incurred in connection to rewith, including attorneys fees, and any other moneys advanced by Mortgager to protect the mortgaged premises and the lien hereof, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest to every an the highest rate now permitted by Illinois law Iniction of Mortgager shall never be considered as a waiver of any right accruing of the Mortgagors.

8. The Mortgagee making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate produced from the appropriate public office willing inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or site or claim thereof.

9 Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the Mortgagee and without notice to Mortgagors, all unpaid indebtedness secured by this mortgage shall notwith-standing anything in the note or in this mortgage to the contrary, become due and payable (a) inmediately in the case of default in making payment of any installment of principal or interest on the note, or (b) her default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.

10. When the indebtedness hereby secured shall become due whether he acceleration or otherwise. Morteagee shall have the right to forcelose the lien hereof. In any suit to forcelose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for intoneys fees, applicator's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to item to be expended after entry of the decree) of procuring all such abstracts of title title seatches, and examinations. Dits obstitute of the procedures with suit or to evidence to hidders at any sale which may be had ourstant to such decree the title condition of the title to or the value of the premiers. All expenditures and expenses of the nature in this passes of mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the heavy rate how permitted in this Mortgagee shall be a party, either as plaintiff, claimant or defendant, by reason of this mortgage or are indebtedness hereby secured or the forcelose whether or red activable recommended to the commencement of any suit for the forcelosure hereof after accrual of such might affect the premises of the security hereof.

If the proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority. First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are seen and it the proceeding praph hereof, second, all other items which under the terms hereof constitute secured indebted research and from the that evadenced his the note, with interest thereon as herein provided, third, all principal and interest remaining inpaid on the notice of the any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear

12. Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which such amplications filed in a appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice within a result to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the formaces or whether the same shall be then occupied as a homestead or not, and the Mortgagor may be appointed as such receiver. Such accepted that have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure stat and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further tones when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be recessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of (1). The indebtedness secured hereby or by any decree foreclosing this mortgage, or any tax special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

13. No action for the enforcement of the lien or of any provition hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

14. The Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that

purpose. If Mortgagors are in default on payment of any real estate tax installment,
15 The Mortgagors shall periodically deposit with the Mortgagee such sums as the Mortgagee may reasonably require for payment of taxes and assessments on the premises. No such deposit shall bear any interest

16. If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.

17. Mortgagee shall release this mortgage and lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby and payment of a reasonable fee to Mortgagee for the execution of such release.

18. This mortgage and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons cable for the pastices of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this mortgage. The word "Mortgagee" when used herein shall include the successors and assigns of the Mortgagee named herein and the holder or holders, from time to time, of the note secured berefit.

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March 25 RIDER TO MORTGAGE DATED , 1994, BETWEEN WILMER H. REICHMANN and SANDRA J. REICHMANN, TRUSTEES UNDER THE WILMER H. REICHMANN AND SANDRA J. REICHMANN TRUST DATED APRIL 19, 1993, MORTGAGORS AND IMMANUEL EVANGELICAL LUTHERAN CHURCH, MORTGAGEE

- In addition to the default provisions provided in paragraph 9 hereof, it is agreed that at the election of the holder hereof and with notice, the principal sum remaining unpaid hereon, together with accrued interest thereon, shall become due and payable at the place of payment aforesaid upon the following events:
 - If the Withdrawable Capital Account (regular)(a) passock savings account) interest rate of FIRST NATIONAL BANK of CHICAGO, or its successors in interest, exceeds the sum of six (6%) percent;
 - If the Mortgagor, WILMER H. REICHMANN, beneficiary (b) of the WILMER H. REICHMANN AND SANDRA J. REICHMANN TRUST DATED APRIL 19, 1993, shall not continue in the employment of the Mortgagee, IMMANUBI EVANGELICAL LUTHERAN CHURCH;

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