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J. 940 4562

THIS INSTRUMENT PREPARED BY MAILER TO ASSOCIATED BANK BY: BARBARA A. NUGENT, LOAN OFFICER 200 EAST RANDOLPH DRIVE CHICAGO, ILLINOIS 60601

HOME EQUITY LINE MORTGAGE MODIFICATION AGREEMENT

THIS HOME EQUITY LINE MORTGAGE MODIFICATION AGREEMENT made and entered into as of the 9th day of March, 1994, by and between MARTTI E. MIHKELSON AND JENNIFER MIHKELSON, HIS WIFE, IN JOINT TENANCY, ("Borrower"), and ASSOCIATED BANK, an Illinois Banking Association ("Lender")

WITNESSETH That:

Borrower has executed and delivered an Associated Bank Home Equity Line of Credit Mortgage (the "Mortgage") dated April 25, 1989 encumbering certain real property (the "Property") in Cook County, Illinois which Mortgage was recorded on May 9, 1989 as Document Number 89208640 in the Office of the Recorder of Deeds, Cook County, Illinois.

The Property is legally described as follows:

THOSE PARTS OF LOTS 8 AND 9 IN NERGARD'S SUBDIVISION OF PART OF THE WEST 1/2 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 10, 1917 AS DOCUMENT NUMBER 6150238 IN BOOK 152 OF PLATS, PAGE 2, DESCRIBED AS FOLLOWS: BEGINNING AT POINT IN A LINE 262.3 FEET SOUTHERLY OF AND PARALLEL WITH THE NORTH LINE OF SAID LOT 8, 215.74 FEET EAST OF THE WEST LINE OF SAID LOT 8, THENCE SOUTHERLY ALONG THE LINE PARALLEL WITH THE WEST LINE OF SAID LOT 8, AND SAID LINE EXTENDED SOUTHERLY TO A POINT 16-1/2 FEET SOUTH OF THE NORTH LINE OF SAID LOT 9 AND 215.74 FEET EAST OF THE WEST LINE OF SAID LOT 8, EXTENDED SOUTHERLY, THENCE WESTERLY ALONG A LINE 16-1/2 FEET SOUTH OF AND PARALLEL WITH NORTH LINE OF SAID LOT 9 215.74 FEET TO A POINT ON THE WEST LINE OF SAID LOT 8, EXTENDED SOUTHERLY, THENCE NORTHERLY ALONG THE WEST LINE OF SAID LOT 8, EXTENDED SOUTHERLY AND ALONG THE WEST LINE OF SAID LOT 8 TO A POINT IN THE WEST LINE OF SAID LOT 8, 262.3 FEET SOUTH OF THE NORTHWEST CORNER OF SAID LOT 8, THENCE EASTERLY ALONG A LINE 262.3 FEET SOUTHERLY OF AND PARALLEL WITH THE NORTH LINE OF SAID LOT 8 TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 121 WOODLEY ROAD, WILMETTA, ILLINOIS 60093 PERMANENT INDEX NUMBERS: 05-29-103-029

200

Lender is the current holder of the Mortgage and is the Mortgagee under the Mortgage.

AND

Borrower has requested that Lender extend the term of the loan and Lender is willing to do so provided Borrower execute an Amendment to the Mortgage and such further documents as Lender may require, and that the original Mortgage is modified in the manner hereinafter set forth, subject to the terms, provisions and conditions hereinafter contained

In consideration of the foregoing and of the mutual covenants herein contained, the parties hereby agree as follows:

- 1. The paragraph entitled "Shall be due and payable" on the first page of the Mortgage is hereby amended by deleting the original maturity date of May 1, 1994 and replacing it with a maturity date of May 1, 1999.
2. This Modification Agreement shall not be construed in any way as a waiver of any of Lender's rights under the Mortgage.
3. In all other respects except as modified herein, the Home Equity Line of Credit Note, Mortgage and all related documents remain unmodified and in full force and effect.

BORROWERS:

M. E. Mikhelson MARTTI E. MIHKELSON

Jennifer Mikhelson JENNIFER MIHKELSON

LENDER:

ASSOCIATED BANK

BY: ITS:

ATTEST: ITS:

BOX 333

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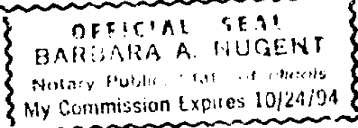
State of Illinois)

) SS

County of Cook)

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that MARTTI E. MIHKELSON AND JENNIFER MIHKELSON, HIS WIFE, IN JOINT TENANCY, who are personally known to me to be the same persons whose names are subscribed on the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 22ND DAY OF MARCH, 1994.



Barbara A. Nugent
NOTARY PUBLIC

MY COMMISSION EXPIRES:

Property of Clerk's Office

State of Illinois)

) SS

County of Cook)

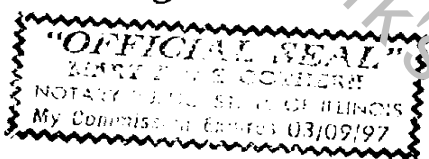
I, THE UNDERSIGNED, a Notary Public in and for said county, in the state aforesaid, do hereby certify that ROBERT A. VANCE & JAMES H. CLIS of ASSOCIATED BANK, an Illinois Corporation, and BARBARA A. AUGUST & JAMES H. CLIS of said Bank, who are personally known to be the same persons whose names are subscribed to the foregoing instrument as such LOAN OFFICER & VICE PRESIDENT, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as

LOAN OFFICER & VICE PRESIDENT of said Bank and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank as their free and voluntary act, and as free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 22ND DAY OF MARCH, 1994.

Mary Ann Cothran
NOTARY PUBLIC

MY COMMISSION EXPIRES: 3/9/97



Clerk's Office

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