

AMERICAN
CHARTERED
BANK

630 East Algonquin Road
Schaumburg, IL 60173
(708) 383-5400
"LENDER"

UNOFFICIAL COPY

94290524

MODIFICATION AND
EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
Curt Schumacher Carole Schumacher, his wife		Curt Schumacher Carole Schumacher	
ADDRESS		ADDRESS	
402 Minnaqua Drive Prospect Height, IL 60070 TELEPHONE NO. 708-392-2737		402 Minnaqua Drive Prospect Height, IL 60070 TELEPHONE NO. 708-392-2337	
IDENTIFICATION NO. 325-26-3067		IDENTIFICATION NO. 325-26-3067	

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 27TH day of DECEMBER, 1993, is executed by and between the parties indicated below and Lender.

A. On DECEMBER 27, 1993, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of ONE HUNDRED THOUSAND AND NO/100

Dollars (\$ 100,000.00), which "Note" was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date MARCH 31, 1989 as Document No. 89-142913 in the records of the Recorder's (Registrar's) Office of COOK COUNTY County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a, executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to DECEMBER 27, 1998, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of DECEMBER 27, 1993, the unpaid principal balance due under the Note was \$ 99,689.28, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, offsets or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

All draws must be made in the amount of \$500.00 or greater. DEPT-01 RECORDING \$23.00
#0011 TRAN 0962 03/31/94 10:25:00
#1092 # * -94-290524
COOK COUNTY RECORDER

SCHEDULE A

LOT 57 IN ARROWHEAD SUBDIVISION UNIT NO. 2, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Real Property:
402 Minnaqua Drive
Prospect Height, IL 60070

Permanent Index No. (s): 03-21-203-022

SCHEDULE B

This is a renewal/extension/modification of \$100,000.00 Second Mortgage Home Equity Line of Credit on property originally held in title by: First National Bank of Des Plaines, as Trustee u/t/a dtd 10/5/79 a/k/a Trust # 96632848, and now held in title by: Curt Schumacher and Carole Schumacher, his wife, as joint tenants with rights of survivorship and not as tenants in common, being the previous holders of Beneficial Interest of said Trust.

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GRANTOR: Curt Schumacher

Curt Schumacher
Curt Schumacher

GRANTOR: Carole Schumacher

Carole Schumacher
Carole Schumacher, his wife, as joint tenants
with rights of survivorship and not as tenants
GRANTOR: in common.

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER:

Curt Schumacher
Curt Schumacher

BORROWER:

Carole Schumacher
Carole Schumacher

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: American Chartered Bank

Robert L. Riter
Robert L. Riter
Chairman

94290524

State of Illinois,
County of DeKalb, ss.
Shannon Augustyn, a notary
public in and for said County, in the State aforesaid, DO HEREBY CERTIFY
that Curt & Carole Schumacher
personally known to me to be the same person 5, whose name
one subscribed to the foregoing instrument, appeared before me
this day in person and acknowledged that the y
signed, sealed and delivered the said instrument as their free
and voluntary act, for the uses and purposes herein set forth.

State of Illinois,
County of DeKalb, ss.
The foregoing instrument was acknowledged before me this 27th
December 1993 by Robert L.
Riter
as Chairman
on behalf of the Bank

Given under my hand and official seal, this 27th day of
December 1993
Shannon Augustyn
Notary Public
85-97

Given under my hand and official seal, this 27th day of
December 1993
Shannon Augustyn
Notary Public
85-97

OFFICIAL SEAL
SHANNON AUGUSTYN
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES AUG 5, 1997

AMERICAN CHARTERED BANK
660 E. ALGONQUIN RD.
CHICAGO, IL 60617

OFFICIAL SEAL
SHANNON AUGUSTYN
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES AUG 5, 1997