

94290178 **UNOFFICIAL COPY** SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

Baxter Credit Union, as present legal holder and owner of that certain mortgage dated March 16 19 93 executed by Patrick J. Blake and Diane P. Blake

Mortgagors, to Baxter Credit Union, as Mortgagee, to secure a note for \$25,000.00 dollars recorded March 18 19 93 as document # 93205090 records of Cook

County Illinois and concerning the real estate property 1955 Kenilworth Ave. Wilmette, Illinois 60091 The east $\frac{1}{2}$ of lot 79 in Kenilworth Gardens being a subdivision of those parts of the west $\frac{1}{2}$ of section 28, township 42 north, range 13 east of the third principal meridian, lying west of Ridge Ave. described as follows: Lot 1 of Barbara Wagner's subdivision of the South 20 Acres of the Northwest $\frac{1}{4}$ of said section 28, also the North 10 acres of the southwest $\frac{1}{4}$ of section 28, in Cook County, Illinois. for and in consideration of the sum of Ten Dollars and Other Valuable consideration to him in hand paid, the receipt of which is hereby acknowledged, and by these present does waive the priority of the lien

N-671048-C-4

of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 11/22/93 by Patrick & Diane Blake as Mortgagor to PHH/US Mortgage, as Mortgagee securing payment of a note in the amount of \$285,000.00 dated November 22, 19 93, with interest from the date hereof on unpaid principal at the rate of 7.25 % per annum; principal and interest payable in installments of \$ 1944.20 on the 1st day of every month beginning January 1, 19 94 and continuing until December 1 ~~19~~ 2024

on which date the entire balance of principal and interest remaining unpaid shall be due and payable. The undersigned Edward W. Swanson, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

Date 11/22/93
Document # 03015980
Witness this hand this 18th day of March, 19 94
Prepared by & return to:
Laurel Hernandez
1425 Lake Cook Rd.
Deerfield, IL 60015

DEPT-04 RECORDING \$23.50
T00000 TRAN 2 03 03/31/94 11:29:00
#0677 * 93-290178
COOK COUNTY RECORDER

Edward W. Swanson
Edward W. Swanson, V.P.-Mortgages

STATE OF ILLINOIS

COUNTY OF COOK

Before me, a Notary Public in and for said County and State, personally appeared Edward W. Swanson the Vice President of Mortgages who acknowledged the execution of the foregoing instrument for and on behalf of said corporation, and who, having been duly sworn, stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed by name and affixed by official seal.

Dated this 18th day of March, 19 94.

"OFFICIAL SEAL"
LAUREL HERNANDEZ
Notary Public, State of Illinois
My Commission Expires 4/30/94

Laurel Hernandez NOTARY PUBLIC

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MAIL TO

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Property of Cook County Clerk's Office

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