

UNOFFICIAL COPY

PD585;NT7
Loan Number: 486356-9

94293319

SATISFACTION OF MORTGAGE - STATE OF ILLINOIS

FOR VALUE RECEIVED, THE UNDERSIGNED, Margaretten & Company, Inc., a corporation organized and existing under the laws of New Jersey, certifies that a real estate mortgage now owned by it, dated December 23, 1991, made by MANUEL NAVARRO AND CARMEN NAVARRO ALFONSO PIZARRO JR as mortgagor(s), to MARGARETTEN & COMPANY, INC. as mortgagee, recorded as Document No. 91683103, in Book No. , Page No. , in the office of the Recorder, COOK County, State of Illinois, is, with the indebtedness thereby secured, fully paid, satisfied and discharged, and the Recorder is hereby authorized and directed to release and discharge the same upon record.

Lot: Block: Section:
Subdivision: See Attached

Property Address: 2830 N Nagle Ave.
Chicago IL 60634

DEPT-01 RECORDING \$23.50
7:0014 TRAN 1260 03/31/94 14:08:00
43808 * - 94 - 293319
COOK COUNTY RECORDER

DATE: March 08, 1994

Margaretten & Company, Inc.

WITNESSED:

Cathy McCullough
Cathy McCullough

By: Etta M. Godsey
Etta M. Godsey
Assistant Vice President

Mary B. Kirkland
Mary B. Kirkland

Kathy C. Vickery
Kathy C. Vickery
Assistant Secretary

STATE OF VIRGINIA)
) SS
CITY OF RICHMOND)
COUNTY OF HENRICO)

The foregoing instrument was acknowledged before me, a notary public commissioned in Richmond, Virginia, this March 08, 1994 by Etta M. Godsey, Assistant Vice President, and Kathy C. Vickery, Assistant Secretary, of Margaretten & Company, Inc., a New Jersey corporation, on behalf of the corporation.

Boyd D. Sullivan
Boyd D. Sullivan
Notary Public

My commission expires: June 30, 1996

This instrument prepared by: CATHY MCCULLOUGH
Margaretten & Company, Inc.
2810 N. Parham Road
Richmond, Virginia 23294

ANDREW P. MAGGIO, JR. & ASSOC.
TITLE DIVISION
7824 W. BELMONT AVENUE
CHICAGO IL 60634

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TITLE DIVISION
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CHICAGO IL 60634

2350



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Property of Cook County Clerk's Office

91200019

UNOFFICIAL COPY

-91-683103

The Mortgagor is MANUEL NAVARRO AND CARMEN NAVARRO, HIS WIFE ALFONSO PIZARRO JR, BACHELOR

whose address is 2830 N NAGLE AVE CHICAGO, IL 60634

(Borrower). This Security Instrument is given to

MARGARETTEN & COMPANY, INC.

which is organized and existing under the laws of the State of New Jersey, and whose address is One Ronson Road, Iselin, New Jersey, 08830

(Lender). Borrower owes Lender the principal sum of

One Hundred Eighteen Thousand, Three Hundred Thirty Two and 00/100 Dollars (U.S. \$ 118,332.00). This debt is evidenced by Borrower's Note dated the same date as this Security Instrument (Note), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on January 1st, 2022. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by

the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 6 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in

COOK

County, Illinois:

LOT 128 (EXCEPT THE NORTH 38 FEET THEREOF AND EXCEPT THE SOUTH 38 FEET THEREOF) IN SECOND ADDITION TO MONT CLARE GARDENS, A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 (EXCEPT THAT PART TAKEN FOR RAILROAD) OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN. PIN# 13-30-230-025-0000

DEPT-01 \$17.50
147777 TRAN 2351 12/27/91 20:18:00
#5044 G *91-683103
COOK COUNTY RECORDER

REALTY TRUSTS, INC.
ORDER # 1123

which has the address of 2830 N NAGLE AVE CHICAGO, IL 60634

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

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