

WHEN RECEIVED MAIL TO:
EXPRESS AMERICA MORTGAGE CORPORATION
9060 East Via Linda Street
Scottsdale, Arizona 85258-5416

34295270



DEPT-01 RECORDING \$23.50
TRAN 7115 04/04/94 10:35:00
#1373 # 94-295270
COOK COUNTY RECORDER

Ln. No. 7043792

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

CONSUMERS TAKE CARE

Know that First National Mortgage Network, Inc. (corporation/partnership/sole proprietorship) with its principal office at 100 Tower Dr., Burr Ridge, IL 60521 ("Principal"), does hereby make, constitute and appoint EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona corporation with offices at 8060 E. Via Linda Street, Scottsdale, AZ 85258 ("EXPRESS AMERICA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact:

To execute, endorse, assign and deliver to EXPRESS AMERICA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 10701 S. Keating Ave Oak Brook, IL 60453 that is now or is hereafter in the possession of EXPRESS AMERICA as contemplated by the Loan Brokerage Agreement dated 4-22, 199 4 and the supplement to Loan Brokerage Agreement dated 4-22, 199 3 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and EXPRESS AMERICA, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. EXPRESS AMERICA agrees that it shall exercise the power granted hereunder only through an officer of EXPRESS AMERICA.

Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being designated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon EXPRESS AMERICA hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which EXPRESS AMERICA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon EXPRESS AMERICA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and EXPRESS AMERICA shall have thereafter exercised such power, Principal hereby declares any such acts performed by EXPRESS AMERICA pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

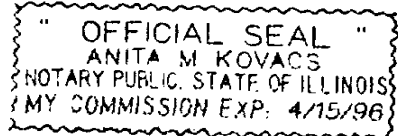
Executed on 3-11, 199 4 at 100 Tower Drive, Ste. 120 Burr Ridge, IL 60521
PRINCIPAL: First National Mortgage Network, Inc.
By: Daniel Arguello
Daniel Arguello
His: President

34295270

State of Illinois ss:
County of Cook

Corporations
The foregoing instrument was acknowledged before me this 11 day of March, 199 4, by Daniel Arguello of First National Mortgage Network, Inc. corporation, on behalf of the corporation.

Anita M. Kovacs



My commission expires: 4/15/96

23.30

UNOFFICIAL COPY

11/11/11

Property of Cook County Clerk's Office

0123456789

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EXHIBIT A

PARCEL I: UNIT NO. 10701-3D, AS DELINEATED ON THE PLAT OF SURVEY FOR THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL 1") : LOT 5 (EXCEPT THE SOUTH 1/4 THEREOF) AND LOT 6 (EXCEPT THE NORTH 7 FEET THEREOF) IN BLOCK 10 IN FREDERICK H. BARTLETT'S HIGHWAY ACRES, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 15, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. ALSO, THE EAST AND WEST VACATED ALLEY LYING BETWEEN SAID LOTS 5 AND 6, WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP AND OF EASEMENTS, RESTRICTIONS, AND COVENANTS FOR KEATING KORNERS CONDOMINIUM, MADE BY HARRIS TRUST AND SAVINGS BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED OCTOBER 23, 1978, AND KNOWN AS TRUST NO. 39027, AND RECORDED IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS AS DOCUMENT NO. 25423708, TOGETHER WITH AN UNDIVIDED 2.8333% INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE UNITS THEREOF AS DEFINED AND AS SET FORTH IN SAID DECLARATION OF CONDOMINIUM OWNERSHIP SURVEY).

PARCEL II: AN EXCLUSIVE EASEMENT AS TO PARKING SPACE P-6 APPURTENANT TO AND FOR THE BENEFIT OF PARCEL I AS CONTAINED IN THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED AS DOCUMENT 25423708, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS : UNIT 3D, 10701 S. KEATING, OAKLAWN, ILLINOIS
TAX IDENTIFICATION NUMBER : 24-15-301-021-1012

94295270

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