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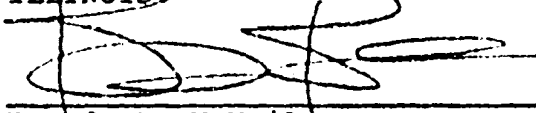
MEMORANDUM OF OPTION AGREEMENT

NOTICE IS hereby given that on March 10, 1994 a certain option contract was entered into by Brenda B. McNeil as purchaser and James V. Sullivan and Jenny L. Morlan as seller pursuant to all of the terms and conditions contained in the real estate contract dated February 12, 1994 and option entered into between the parties. That notice is hereby given to all parties of the interest of Brenda B. McNeil pursuant to said agreement and same shall be in full force and effect unless completed or terminated as the case may be.

The property noted herein is legally described as:

CKA- 922 W. Boulevard, Unit 405, Oak Park, IL 60302
 PIN- 16-07-128-033-1021 (Affects Unit 405) and
 16-07-128-033-1005 (Affects Unit P-49), Vol. 141


UNIT 405 AND P-49 TOGETHER WITH IT'S UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN REGENCY TERRACE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 25136097, IN THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE-13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.



 Brenda B. McNeil



 James V. Sullivan


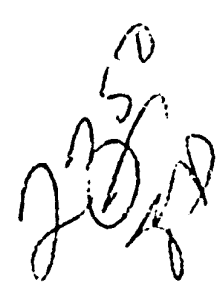


 Jenny L. Morlan

DEPT-01 RECORDING \$23.50
 T42222 TRAM 9364 04/04/94 15:00:00
 #5013 MS # -94-296444
 COOK COUNTY RECORDER

DEPT-01 RECORDING RA \$23.50
 T42222 TRAM 9330 04/04/94 14:03:00
 #5008 # MS # -94-293016
 COOK COUNTY RECORDER

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