

UNOFFICIAL COPY

SUBORDINATION AGREEMENT 296098

Whereas DANIEL M. SCHMIDT AND BETTY J. SCHMIDT, HIS WIFE, AS JOINT TENANTS

BY MORTGAGE dated MARCH 25, 1994 and recorded in the Recorder's Office of COOK County, Illinois as Document 94296098 did convey unto

COLUMBIA NATIONAL BANK OF CHICAGO

certain premises in COOK County, Illinois, described as: LOT 69 IN ORIOLE PARK VILLAGE SECOND ADDITION BEING A SUBDIVISION OF PART OF LOT 4 OF A. HEMINGWAY'S SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 1 AND PART OF THE NORTHEAST 1/4 OF SECTION 12, TOGETHER WITH PARTS OF LOTS 2, 3, AND 4 OF ASSESSOR'S DIVISION OF THE NORTHEAST 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. to secure a promissory note for

SEVENTY TWO THOUSAND AND NO/100 (\$72,000) Dollars

with interest payable as therein provided; and

Whereas, the undersigned has some right, interest and claim in and to said premises by reason of: MORTGAGE DATED JULY 13, 1992 AND RECORDED JULY 22, 1992 AS DOCUMENT NUMBER 92-536119, MADE BY DANIEL M. SCHMIDT AND BETTY J. SCHMIDT, HIS WIFE, TO COLUMBIA NATIONAL BANK OF CHICAGO, TO SECURE AN INDEBTNESS OF \$32,000.00.

12-12-299-011 But are willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage recorded as Document # 92-536119.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with the said COLUMBIA NATIONAL BANK OF CHICAGO as Mortgagee for the use and benefit of the legal holder of the notes described in and secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said COLUMBIA NATIONAL BANK OF CHICAGO as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

INTERCOUNTY TITLE

WITNESS the hand and seal of the undersigned this 24TH day of MARCH

1994.

COLUMBIA NATIONAL BANK OF CHICAGO

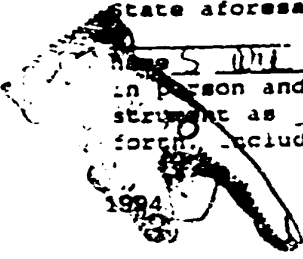
94296098

By: [Signature] (SEAL)

Attest: [Signature] (SEAL) DEPT-01 RECORDING \$23.50  
T:0014 TRAN 1269 04/04/94 10:09:00  
4307 \* -94-296098  
COOK COUNTY RECORDER

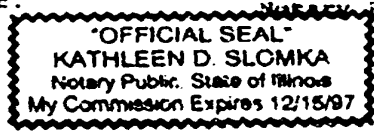
STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

I, the undersigned a NOTARY PUBLIC in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that THOMAS P. BUIKE and PICO N. STONES who [Signature] personally known to me to be the same persons whose names [Signature] subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal this 24th day of March



PREPARED BY: ELSIE RODRIGUEZ  
MAIL TO: 5250 NORTH HARLEM AVE.  
CHICAGO, IL 60656

Kathleen D. Slocma  
Notary Public



236098 (2)

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