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SUBORDINATION

This Subordination Agreement is made this 22nd day of March, 1994, by Peterson Bank (hereinafter referred to as "Prior Party").

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

1. Mortgage (or Trust Deed) dated 07/08/1993 and recorded 07/16/1993, in the Office or Recorder of Deeds of Cook County, Illinois, as Document No. 93551010 made by Jung Kwon Kim and Jae Kyung Kim, his wife to Prior Party covering the Real estate described (property):

Per legal description attached hereto and made a part hereof.

LOT 1 (EXCEPT THE NORTH 5 FEET THEREOF) AND LOT 2 IN BLOCK 3 IN GEORGE F. NIXON AND COMPANY'S KOSTNER AVENUE ADDITION TO NILES CENTER IN THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address: 8324 N. Kilbourn Avenue, Skokie, Illinois 60076
PIN No.: 10-22-303-031 & 053

hereinafter referred to as the "Prior Party Loan Documents".

WHEREAS, Prior Party has agreed with Peterson Bank that the Prior Party Loan Documents shall be subordinated to the lien of the Lender evidenced by the liens and encumbrances hereafter referred to.

NOW, THEREFORE, Prior Party hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the property and the indebtedness secured thereby in favor of the Bank:

- (a) Mortgage in the amount of \$60,000.00 dated 3/24/1994 maturing 4/01/2009.

BOX 333-CTI

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UNOFFICIAL COPY

Property of Cook County Clerk's Office

11/11/11

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This agreement has been executed as of the day and year first above written.

By: Peterson Bank
Charles K. Oh
Its: Sr. V. P.

ATTEST:

BY: Sheldon Gassel
Its: Casher & Sr. V. P.

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Charles K. Oh and Sheldon Gassel personally known to me to be the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial Seal this 22nd day of March, 1994.

[Signature]
Notary Public

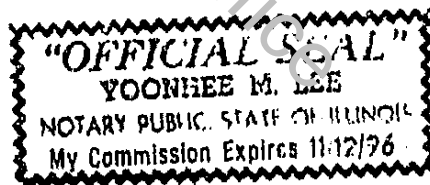
My commission Expires:

11/12/96

Document Prepared by: Yoonhee Lee

To Be Returned to:

Peterson Bank
3232 W. Peterson Avenue
Chicago, Illinois 60659
Attention: Yoonhee Lee



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COOK COUNTY CLERK'S OFFICE
100 N. LAUREL ST. CHICAGO, IL 60602
TEL: (773) 399-3000 FAX: (773) 399-3001
WWW.COOKCOUNTYCLERK.COM

COOK COUNTY CLERK'S OFFICE