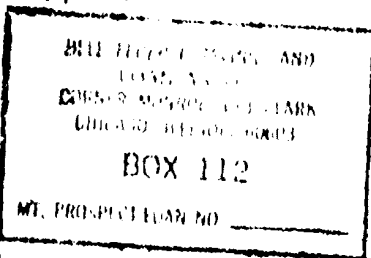


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MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on MARCH 11, 1994. The mortgagor is GREGORY J. KENNEDY AND THERESA J. KENNEDY, HIS WIFE ("Borrower"). This Security Instrument is given to BELL FEDERAL SAVINGS AND LOAN ASSOCIATION, which is organized and existing under the laws of THE UNITED STATES OF AMERICA, and whose address is 79 West Monroe Street - Chicago, IL 60603 ("Lender").

Borrower owes Lender the principal sum of EIGHTY FOUR THOUSAND AND 00/100 Dollars (U.S. \$ 84,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on 04-01-2004. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 1875 IN WOODLAND HEIGHTS UNIT NO. 4, BEING A SUBDIVISION IN SECTIONS 23 AND 24, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON JULY 14, 1960 AS DOCUMENT 1831790.

PERMANENT TAX I.D. NUMBER 06-23-216-009

which has the address of 111 VILLA ROAD, STREAMWOOD, Illinois 60197 ("Property Address");  
(Street) (City) (Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

*7492 1187*  
*92217550*  
*Deleged*

*35th*

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24. **Riders to this Security Instrument.** If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument. (Check applicable box(es))

- Adjustable Rate Rider
- Graduated Payment Rider
- Balloon Rider
- Other(s) [specify]
- Condominium Rider
- Planned Unit Development Rider
- Rate Improvement Rider
- 1-4 Family Rider
- Biweekly Payment Rider
- Second Home Rider

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

Witnesses:

..... (Seal)  
 GREGORY J. KENNEDY -- Borrower

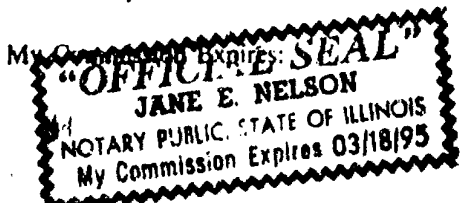
..... (Seal)  
 THERESA J. KENNEDY -- Borrower

(Space Below This Line For Acknowledgment)

STATE OF Illinois  
 COUNTY OF Cook } SS:

I, JANE E. NELSON, a Notary Public in and for said county and state, do hereby certify that GREGORY J. KENNEDY AND THERESA J. KENNEDY, HIS WIFE personally appeared before me and is (are) known or proved to me to be the person(s) who, being informed of the contents of the foregoing instrument, have executed same, and acknowledged said instrument to be THEIR free and voluntary act and deed and that THEY executed said instrument for the purposes and uses therein set forth.

Witness my hand and official seal this 19th day of March, 1994



..... (SEAL)  
 Notary Public

This instrument was prepared by KARIN GRUZALSKI 79 W. MONROE CHICAGO IL 60603

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All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Lender's security is not lessened. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If Borrower abandons the Property or does not answer within 30 days a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30 day period will begin when the notice is given.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of the payments. If under paragraph 21 the Property is acquired by Lender, Borrower's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security Instrument immediately prior to the acquisition.

**6. Occupancy, Preservation, Maintenance and Protection of the Property; Borrower's Loan Application;** Borrower shall occupy, establish, and use the Property as Borrower's principal residence within sixty days after the execution of this Security Instrument and shall continue to occupy the Property as Borrower's principal residence for at least one year after the date of occupancy, unless Lender otherwise agrees in writing, which consent shall not be unreasonably withheld, or unless extenuating circumstances exist which are beyond Borrower's control. Borrower shall not destroy, damage or impair the Property, allow the Property to deteriorate, or commit waste on the Property. Borrower shall be in default if any forfeiture action or proceeding, whether civil or criminal, is begun that in Lender's good faith judgment could result in forfeiture of the Property or otherwise materially impair the lien created by this Security Instrument or Lender's security interest. Borrower may cure such a default and reinstatement, as provided in paragraph 18, by causing the action or proceeding to be dismissed with a ruling that, in Lender's good faith determination, precludes forfeiture of the Borrower's interest in the Property or other material impairment of the lien created by this Security Instrument or Lender's security interest. Borrower shall also be in default if Borrower, during the loan application process, gave materially false or inaccurate information or statements to Lender for failed to provide Lender with any material information in connection with the loan evidenced by the Note, including, but not limited to, representations concerning Borrower's occupancy of the Property as a principal residence. If this Security Instrument is on a cash-out, Borrower shall comply with all the provisions of the lease. If Borrower acquires fee title to the Property, the leasehold and the fee title shall not merge unless Lender agrees to the merger in writing.

**7. Protection of Lender's Rights in the Property;** If Borrower fails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding, or there may significantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or forfeiture or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorney's fees and entering on the Property to make repairs. Although Lender may take action under this paragraph, Lender does not have to do so.

Any amounts disbursed by Lender under this paragraph 7 shall become additional debt of Borrower secured by this Security Instrument. Lender and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

**8. Mortgage Insurance;** If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the mortgage insurance in effect. If, for any reason, the mortgage insurance coverage required by Lender lapses or ceases to be in effect, Borrower shall pay the premiums required to obtain coverage substantially equivalent to the mortgage insurance coverage previously in effect, at a cost substantially equivalent to the cost to Borrower of the mortgage insurance previously in effect, from an alternate mortgage insurer approved by Lender. If substantially equivalent mortgage insurance coverage is not available, Borrower shall pay to Lender each month a sum equal to one-twelfth of the yearly mortgage insurance premium being paid by Borrower when the insurance coverage lapsed or ceased to be in effect. Lender will accept, use and retain these payments as a loss reserve in lieu of mortgage insurance. Loss reserve payments may no longer be required, at the option of Lender, if mortgage insurance coverage (in the amount and for the period that Lender requires) provided by an insurer approved by Lender again becomes available and is obtained. Borrower shall pay the premiums required to maintain mortgage insurance in effect, or to provide a loss reserve until the requirement for mortgage insurance ends in accordance with any written agreement between Borrower and Lender or applicable law.

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person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

**18. Borrower's Right to Reinstate.** If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument, or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that on the terms of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraph 17.

**19. Sale of Note; Change of Loan Servicer.** The Note or a partial interest in the Note (together with this Security Instrument) may be sold one or more times, without prior notice to Borrower. A sale may result in a change in the entity (known as the "Loan Servicer") that collects monthly payments due under the Note and this Security Instrument. There also may be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change in accordance with paragraph 14 above and applicable law. The notice will state the name and address of the new Loan Servicer and the address to which payments should be made. The notice will also contain any other information required by applicable law.

**20. Hazardous Substances.** Borrower shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous Substances on or in the Property. Borrower shall not do, nor allow anyone else to do, anything affecting the Property that is in violation of any Environmental Law. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property.

Borrower shall promptly give Lender written notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of which Borrower has actual knowledge. If Borrower learns, or is notified by any governmental or regulatory authority, that any removal or other remediation of any Hazardous Substance affecting the Property is necessary, Borrower shall promptly take all necessary remedial actions in accordance with Environmental Law.

As used in this paragraph 20, "Hazardous Substances" are those substances defined as toxic or hazardous substances by Environmental Law and the following substances: gasoline, kerosene, other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials. As used in this paragraph 20, "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection.

**NON-UNIFORM COVENANTS.** Borrower and Lender further covenant and agree as follows:

**21. Acceleration; Remedies.** Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraph 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 21, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

**22. Release.** Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs.

**23. Waiver of Homestead.** Borrower waives all right of homestead exemption in the Property.

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interest in it is sold or transferred for it a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person.

17. **Transfer of the Property or a Beneficial Interest in Borrower.** If all or any part of the Property or any interest in it is sold or transferred for it a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person, the proceeds of the sale or transfer shall be paid to the Lender.

18. **Governing Law; Severability.** This Security Instrument shall be governed by federal law and the law of the state in which the Property is located. In the event that any provision of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument and the Note can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

19. **Notices.** Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the address stated hereon or any other address designated by notice to Lender. Any notice given by mail shall be given by registered mail with return receipt requested. The notice shall be given to the address stated hereon or any other address designated by notice to Lender. Any notice given by mail shall be given by registered mail with return receipt requested. The notice shall be given to the address stated hereon or any other address designated by notice to Lender. Any notice given by mail shall be given by registered mail with return receipt requested.

20. **Loan Charges.** If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is fairly interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limit, then any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit, and any sums already collected from Borrower which exceed permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed and/or the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

21. **Successors and Assigns; Joint and Several Liability; Co-signers.** The covenants and agreements of the Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 1. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument does not execute the Note. Lender is co-signing this Security Instrument only to mortgage, grant and convey that sums secured by the Security Instrument, and Lender agrees that Lender and any other Borrower may agree to extend, modify, alter or make any amendment or substitution with regard to the terms of this Security Instrument or the Note without that Borrower's consent.

22. **Waiver of or Preclusion of the Exercise of any Right or Remedy.** Borrower or Borrower's successors in interest shall not be held liable for any default or non-performance by Borrower or Borrower's successors in interest. Any waiver of or preclusion of the exercise of any right or remedy shall not be a condition precedent to the exercise of any right or remedy. Any waiver of or preclusion of the exercise of any right or remedy shall not be a condition precedent to the exercise of any right or remedy. Any waiver of or preclusion of the exercise of any right or remedy shall not be a condition precedent to the exercise of any right or remedy.

23. **Borrower Not Released; Forbearance by Lender Not a Waiver.** Extension of the time for payment or modification or operation of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclusion of the exercise of any right or remedy.

24. **Inspection.** Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection. Lender shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection. Lender shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

25. **Condemnation.** The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender. In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property in which the fair market value of the Property immediately before the taking is equal to or greater than the amount of the sums secured by this Security Instrument immediately before the taking, unless Borrower and Lender otherwise agree in writing, the sums secured by the Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower. In the event of a partial taking of the Property, in which the fair market value of the Property immediately before the taking is less than the amount of the sums secured immediately before the taking, unless Borrower and Lender otherwise agree in writing or unless applicable law otherwise provides, the proceeds shall be applied to the sums secured by this Security Instrument whether or not then due.

26. **Insurance.** Lender shall be responsible for obtaining and paying for insurance on the Property. Lender shall be responsible for obtaining and paying for insurance on the Property. Lender shall be responsible for obtaining and paying for insurance on the Property.

27. **Assignment.** Lender may assign its interest in this Security Instrument to any person or entity. Lender may assign its interest in this Security Instrument to any person or entity. Lender may assign its interest in this Security Instrument to any person or entity.

28. **Entire Agreement.** This Security Instrument and the Note constitute the entire agreement between Lender and Borrower. Lender and Borrower agree that this Security Instrument and the Note constitute the entire agreement between Lender and Borrower. Lender and Borrower agree that this Security Instrument and the Note constitute the entire agreement between Lender and Borrower.

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Loan No. 87128421

## ADJUSTABLE RATE RIDER

(ANNUAL AND LIFETIME RATE CAPS)

THIS ADJUSTABLE RATE RIDER is made this 11TH day of MARCH, 1984, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Adjustable Rate Note (the "Note") to BELL FEDERAL SAVINGS AND LOAN ASSOCIATION (the "Lender") of the same date and covering the property described in the Security Instrument and located at:

114 VILLA ROAD, STREAMWOOD, IL 60107

PROPERTY ADDRESS

THE NOTE CONTAINS PROVISIONS ALLOWING FOR CHANGES IN THE INTEREST RATE AND THE MONTHLY PAYMENT. THE BORROWER MAY LIMIT MONTHLY PAYMENT INCREASES TO 7% EACH YEAR IF THE PROVISIONS OF THE NOTE PERMIT IT.

**Additional Covenants:** In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

### A. INTEREST RATE AND MONTHLY PAYMENT CHANGES

The Note provides for an initial interest rate of 5.000%. The Note provides for changes in the interest rate and the monthly payments, as follows:

### 4. INTEREST RATE AND MONTHLY PAYMENT CHANGES; BORROWER'S RIGHT TO LIMIT PAYMENT

#### (A) Change Dates

The interest rate I will pay may change on the first day of APRIL, 1985, and on that day every 12th month thereafter. Each date on which my interest rate could change is called a "Change Date."

#### (B) The Index

Beginning with the first Change Date, my interest rate will be based on an Index. The most recent Index figure available as of the date 15 days before each Change Date is called the "Current Index." The "Index" is the National Monthly Median Cost of Funds Ratio to SAIF-Insured Institutions, as made available by the Office of Thrift Supervision.

If the Index is no longer available, the Note Holder will choose a new index which is based upon comparable information. The Note Holder will give me notice of this choice.

#### (C) Calculation of Changes

Before each Change Date, the Note Holder will calculate my new interest rate by adding TWO AND ONE-HALF percentage points (2.500%) to the Current Index. The Note Holder will then round the result of this addition to the nearest one-eighth of one percentage point (0.125%). This rounded amount will be my new interest rate until the next Change Date.

The interest rate cannot be increased or decreased by more than 2.0 percentage point at any Change Date. This limitation and the limitation on the new monthly payment increase of Section 4 (F) below will

be effective immediately.

be effective after the first Change Date.

The interest rate on this loan will never exceed 12.500 percent per annum.

The Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the unpaid principal that I am expected to owe at the Change Date in full on the maturity date at my new interest rate in substantially equal payments. The result of this calculation is called the "Full Payment". It will be the new amount of my monthly payment unless I choose the amount permitted by Section 4(F) below.

#### (D) Effective Date Changes

My new interest rate will become effective on each Change Date. I will pay the amount of my new monthly payment beginning on the first monthly payment date after the Change Date until the amount of my monthly payment changes again.

#### (E) Notice of Changes

The Note Holder will deliver or mail to me a notice of any changes in my interest rate and the amount of my monthly payment before the effective date of any change. The notice will include information required by law to be given me and also the title and telephone number of a person who will answer my question I may have regarding the notice.

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[Seal] [Signature]  
[Seal] [Signature]

MARIESSA J. KENNEDY  
MARGARET J. KENNEDY

Holder

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate

the services of attorneys on its staff.

27. **STAFF ATTORNEYS' FEE.** The term "attorneys' fees" shall include reasonable fees charged by the Lender for

applicable state law.

outstanding principal balance of this loan, said assumption being in the event allowed by unpreempted

have the right to charge an assumption fee of the greater of \$100,000 or one percent (1%) of the then

assumes party or parties under the Lender's loan underwriting standards; (3) In any and all events, any Lender shall

creditworthiness of any assuming party or parties and to deny assumption on the basis of lack of qualifications of the

the Security Instrument are not otherwise in default; (2) The Lender shall have the right to approve or disapprove the

assumption by a prospective purchaser of the property, subject to the terms of the Note and

26. **ASSUMPTION POLICY.** Notwithstanding Covenant 17 of the Security Instrument, the Lender shall allow

the payment of its reasonable release fee.

shall be released upon payment to the Lender of the indebtedness secured hereby, pursuant to the terms hereof and

25. **RELEASE FEE.** Notwithstanding Covenant 21 of the Security Instrument to the contrary, this Security Instrument

defect secured hereby, with interest at the Note rate.

due and payable on such instrument policies, and add the amount so advanced in payment of premiums as additional

payment of all premiums on such instrument, and further agree that the Lender may advance any premiums

the Lender as additional security to the indebtedness hereby secured, the Borrower agrees to pay or provide for the

24. **ADDITIONAL INSURANCE.** In the event that any, either or all of the undersigned Borrowers shall elect to secure

the or disability insurance, or bond, or insurance of similar nature, in an amount, form and company acceptable to

Instrument, Borrower and Lender further covenant and agree as follows:

B. **ADDITIONAL NON-TERM COVENANTS.** In addition to the covenants and agreements made in the Security

payment.

(1) **Required Full Payment**

Beginning with the first monthly payment after the final change here, I will pay the Full Payment as my monthly

substantially equal payments.

which would be sufficient to repay my then unpaid principal in full on the maturity date at my current interest rate in

Payment. If so, on the date that my Limited Payment would exceed that limit, I will instead

principal amount originally borrowed. My unpaid principal could exceed that maximum amount if I pay a Limited

My unpaid principal can never exceed a maximum amount equal to one hundred twenty-five percent (125%) of the

(1) **Limit on My Unpaid Principal: Increased Monthly Payment**

Section 101(a)(2)(B).

my unpaid principal each month. The interest rate on the interest added to principal will be the rate required by

add the difference to my unpaid principal. The Note Holder will also add interest on the amount of this difference to

interest portion; the Note Holder will subtract the Limited Payment from the amount of the interest portion and will

on the maturity date in substantially equal payments. If so, each month that the Limited Payment is less than the

the monthly payment that would be sufficient to repay the unpaid principal in full on the maturity date in full

If I choose to pay the Limited Payment, my monthly payment could be less than the amount of the interest portion of

(2) **Additions to My Unpaid Principal**

Holder notice that I am doing so at least 15 days before my first new monthly payment is due.

payment following a change here to the amount I have been paying multiplied by the number 1.075. This amount is

called the "limited payment". If I choose a Limited Payment as my monthly payment, I must give the Note

I understand that I will not permit me to do so; I may choose to limit the amount of my new monthly

(3) **Borrower's Right to Limit Monthly Payment**

Holder notice that I am doing so at least 15 days before my first new monthly payment is due.

payment following a change here to the amount I have been paying multiplied by the number 1.075. This amount is

called the "limited payment". If I choose a Limited Payment as my monthly payment, I must give the Note

I understand that I will not permit me to do so; I may choose to limit the amount of my new monthly

(4) **Borrower's Right to Limit Monthly Payment**

Holder notice that I am doing so at least 15 days before my first new monthly payment is due.

payment following a change here to the amount I have been paying multiplied by the number 1.075. This amount is

called the "limited payment". If I choose a Limited Payment as my monthly payment, I must give the Note

I understand that I will not permit me to do so; I may choose to limit the amount of my new monthly

(5) **Borrower's Right to Limit Monthly Payment**

Holder notice that I am doing so at least 15 days before my first new monthly payment is due.

payment following a change here to the amount I have been paying multiplied by the number 1.075. This amount is

called the "limited payment". If I choose a Limited Payment as my monthly payment, I must give the Note

I understand that I will not permit me to do so; I may choose to limit the amount of my new monthly

(6) **Borrower's Right to Limit Monthly Payment**

Holder notice that I am doing so at least 15 days before my first new monthly payment is due.

payment following a change here to the amount I have been paying multiplied by the number 1.075. This amount is

called the "limited payment". If I choose a Limited Payment as my monthly payment, I must give the Note

I understand that I will not permit me to do so; I may choose to limit the amount of my new monthly

(7) **Borrower's Right to Limit Monthly Payment**

Holder notice that I am doing so at least 15 days before my first new monthly payment is due.

payment following a change here to the amount I have been paying multiplied by the number 1.075. This amount is

called the "limited payment". If I choose a Limited Payment as my monthly payment, I must give the Note

I understand that I will not permit me to do so; I may choose to limit the amount of my new monthly

(8) **Borrower's Right to Limit Monthly Payment**

Holder notice that I am doing so at least 15 days before my first new monthly payment is due.

payment following a change here to the amount I have been paying multiplied by the number 1.075. This amount is

called the "limited payment". If I choose a Limited Payment as my monthly payment, I must give the Note

I understand that I will not permit me to do so; I may choose to limit the amount of my new monthly

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Holder notice that I am doing so at least 15 days before my first new monthly payment is due.

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