

UNOFFICIAL COPY

94309363

COOK COUNTY, ILLINOIS
FILED FOR RECORD

94 APR -6 AM 9:59

94309363

AMERICAN LEGAL FORMS 47 1990 Form No. 800
CHICAGO, IL 60611-372-1927

Page 1

(Illinois Power of Attorney Act Official Statutory Form
755 ILCS 45/7.3, Effective January, 1993)

ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS, BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS, UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT. YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART (SEE THE BACK OF THIS FORM). THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

Power of Attorney made this 28th day of March 1994

I, We Abdul J. Alwan and Eva Alwan, 2024 Harrison, Glenview, IL 60025

Daniel F. Hofstetter, 1701 E. Lake Ave., Ste. 160, Glenview, IL 60025

hereby appoint

as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including any amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

(YOU MUST STRIKE OUT ANY ONE OR MORE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE. FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO STRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY.)

- | | | |
|--|--|---|
| (a) Real estate transactions. | (g) Retirement plan transactions. | (l) Business operations. |
| (b) Financial institution transactions. | (h) Social Security, employment and military service benefits. | (m) Borrowing transactions. |
| (c) Stock and bond transactions. | (i) Tax matters. | (n) Estate transactions. |
| (d) Tangible personal property transactions. | (j) Claims and litigation. | (o) All other property powers and transactions. |
| (e) Safe deposit box transactions. | (k) Commodity and option transactions. | |
| (f) Insurance and annuity transactions. | | |

(LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWERS MAY BE INCLUDED IN THIS POWER OF ATTORNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW.)

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as a prohibition or conditions on the sale of particular stock or real estate or special limits on borrowing by the agent):

None.

DO NOT SIGN HERE

3. In addition to the powers granted above, I grant my agent the following powers (here you may add any other delegable powers including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below):

This power of attorney shall be used to include any powers necessary to take action or sign any documents necessary to complete the purchase of real estate commonly known as

119 Parkview, Glenview, Illinois 60025. For this transaction with Sunbelt National Mortgage.

(YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE, OTHERWISE IT SHOULD BE STRUCK OUT.)

4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

19 03 149 ce

CENTRAL TITLE INCORPORATED

94309363

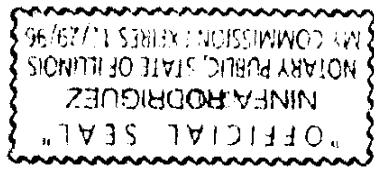
UNOFFICIAL COPY

Glenview, Illinois 60025

Law Offices of Daniel F. Hofstetter, Ltd., 1701 East Lake Ave., Suite 160,

This document was prepared by:

THE GRANT AND ACCEPTANCE OF THIS POWER OF ATTORNEY IS SUBJECT TO COOK COUNTY AND ILLINOIS LAWS.



My commission expires:

[Handwritten signature]

Date:

March 28, 1994

The undersigned is a citizen of the State of Illinois and is duly qualified to act as a Notary Public in and for the County of Cook and State of Illinois. I have read and understand the contents of the foregoing instrument and the nature and consequences thereof and I have explained the same to the person appearing before me and he/she understands the same and desires to execute the same.

Abdul I. and Eva Alwan

State of Illinois

Cook

County of

THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED, USING THE FORM BELOW.

94309363

Eva Alwan

Abdul I. Alwan
[Handwritten signature]

I certify that the signatures of my agent (and successors) are correct.

YOU MAY NOT REQUEST YOUR HEIR AND SUCCESSORS TO PROVIDE SPECIFIC SIGNATURES BELOW IF YOU INCLUDE SPECIFIC SIGNATURES IN THE POWER OF ATTORNEY. YOU MUST COMPLETE THE CERTIFICATION OPPOSITE THE SIGNATURES OF THE AGENT(S).

Abdul I. Alwan

Eva Alwan

I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security. I will serve my best interests and will be STRIKE OUT PARAGRAPH 9 IF YOU DO NOT WANT YOUR AGENT TO ACT AS GUARDIAN.

IF YOU WISH TO NAME SUCCESSOR AGENTS, INSERT THE NAME(S) AND ADDRESS(S) OF SUCH SUCCESSOR(S) IN THE FOLLOWING PARAGRAPH. If any agent named by me shall die, become incompetent, resign or refuse to accept the office of agent, I name the following (each to act alone and successively, in the order named) as successor(s) to such agent.

7 () X () The power of attorney shall terminate on April 1, 1994.

6 () X () This power of attorney shall become effective on March 30, 1994.

5 My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney. YOUR AGENT WILL BE ENTITLED TO REIMBURSEMENT FOR ALL REASONABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OF ATTORNEY. STRIKE OUT THE NEXT SENTENCE IF YOU DO NOT WANT YOUR AGENT TO ALSO BE ENTITLED TO REASONABLE COMPENSATION FOR SERVICES AS AGENT. (THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER. ABSENT AMENDMENT OR REVOCATION, THE AUTHORITY GRANTED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR DURATION IS MADE BY INITIATING AND COMPLETING EITHER (OR BOTH) OF THE FOLLOWING.)

UNOFFICIAL COPY

BOX
343

Page 1

NAME
STREET
ADDRESS
CITY
STATE
ZIP

OR RECORDER'S OFFICE BOX NO

(Use Above Space for Recorder's Use Only)

LEGAL DESCRIPTION

LOT 17 IN BLOCK 16 IN GLENVIEW PARK MANOR, A SUBDIVISION IN THE SOUTH EAST 1/4 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 25, 1944 AS DOCUMENT 13326154 IN COOK COUNTY, ILLINOIS.

119 Parkview, Glenview, Illinois 60025

STREET ADDRESS

09-12-438-026-0000

PERMANENT TAX INDEX NUMBER

THE SPACE ABOVE IS NOT PART OF OFFICIAL STATUTORY FORM. IT IS ONLY FOR THE AGENT'S USE IN RECORDING THIS FORM WHEN NECESSARY FOR REAL ESTATE TRANSACTIONS.

Section 3-4 of the Illinois Statutory Short Form Power of Attorney for Property Law

Section 3-4 Explanation of powers granted in the statutory short form power of attorney for property. This Section defines each category of powers listed in the statutory short form power of attorney for property and the effect of granting powers to an agent. When the title of any of the following categories is retained (not struck out) in a statutory property power form, the effect will be to grant the agent all of the principal's rights, powers and discretions with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The agent will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or transaction covered by the granted power at the time of exercise, whether the principal's interests are direct or indirect, whole or fractional, legal, equitable or contractual, as a joint tenant or tenant in common or held in any other form, but the agent will not have power under any of the statutory categories (a) through (c) to make gifts of the principal's property, to exercise powers to appoint to others or to change any beneficiary whom the principal has designated to take the principal's interests at death under any will, trust, joint tenancy, beneficiary form or contractual arrangement. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs, but when granted powers are exercised, the agent will be required to use due care to act for the benefit of the principal in accordance with the terms of the statutory property power and will be liable for negligent exercise. The agent may act in person or through others reasonably employed by the agent for that purpose and will have authority to sign and deliver all instruments, negotiate and enter into all agreements and do all other acts reasonably necessary to implement the exercise of the powers granted to the agent.

(a) **Real estate transactions.** The agent is authorized to: buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real estate subject to a land trust and all beneficial interests in and powers of direction under any land trust); collect all rent, sale proceeds and earnings from real estate; convey, assign and accept title to real estate; grant easements, create conditions and release rights of homestead with respect to real estate; create land trusts and exercise all powers under land trusts; hold, possess, maintain, repair, improve, subdivide, manage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and assessments; and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.

(b) **Financial institution transactions.** The agent is authorized to: open, close, continue and control all accounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and building and loan associations, credit unions and brokerage firms); deposit in and withdraw from and write checks on any financial institution account or deposit; and, in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.

(c) **Stock and bond transactions.** The agent is authorized to: buy and sell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments); collect, hold and safekeep all dividends, interest, earnings, proceeds of sale, distributions, shares, certificates and other evidences of ownership paid or distributed with respect to securities; exercise all voting rights with respect to securities in person or by proxy, enter into voting trusts and consent to limitations on the right to vote, and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.

UNOFFICIAL COPY

(a) **Tangible personal property transactions.** The agent is authorized to buy and sell, lease, exchange, contract, possess and take title to all tangible personal property, and to repair, replace, improve, manage, preserve, insure and safekeep tangible personal property, and, in general, exercise all powers with respect to such personal property when the principal could if present and under no disability.

(b) **Safe deposit box transactions.** The agent is authorized to open, continue and have access to all safe deposit boxes, sign, renew, release or terminate any safe deposit contract, and, in general, exercise all powers with respect to safe deposit matters which the principal could if present and under no disability.

(c) **Insurance and annuity transactions.** The agent is authorized to procure, acquire, continue, renew, terminate or otherwise deal with any type of insurance or annuity contract, and to pay or receive benefits or proceeds payable under any insurance or annuity contract, and, in general, exercise all powers with respect to insurance and annuity matters which the principal could if present and under no disability.

(d) **Retirement plan transactions.** The agent is authorized to contribute to, withdraw from and deposit funds in any type of retirement plan (which term includes, without limitation, any qualified pension and profit sharing trust, pension, profit sharing, stock savings, individual retirement account, and other retirement account), deferred compensation plan and any other type of employer benefit plan), select and change payment options for the principal under any retirement plan, make rollover contributions from any retirement plan to another retirement plan or individual retirement account, exercise all investment powers available under any type of self directed retirement plan, and, in general, exercise all powers with respect to retirement plans and retirement plans and retirement plans which the principal could if present and under no disability.

(e) **Social Security, unemployment and military service benefits.** The agent is authorized to prepare, sign and file any claim or application for Social Security, unemployment, or other benefits, and to take any action with respect to such benefits, and to prepare, sign and file any claim or application for Social Security, unemployment, or other benefits, and to take any action with respect to such benefits, and, in general, exercise all powers with respect to Social Security, unemployment, or other benefits which the principal could if present and under no disability.

(f) **Tax matters.** The agent is authorized to sign, verify and file all the principal's federal, state and local income, gift, estate, property and other tax returns, including any return for which the principal is liable, and to receive all the principal's federal, state and local income, gift, estate, property and other tax returns and records, represent the principal before any taxing authority, and to sign and verify any tax returns and other documents required to be filed with any taxing authority, and, in general, exercise all powers with respect to tax matters which the principal could if present and under no disability.

(g) **Claims and litigation.** The agent is authorized to institute, prosecute, defend, abandon, compromise, arbitrate, settle and dispose of any claim in favor of or against the principal, and to settle, compromise, defend or prosecute any claim, and to receive all proceeds of any such transactions, establish or continue an account with any bank or other financial institution, and, in general, exercise all powers with respect to commodities and options which the principal could if present and under no disability.

(h) **Commodity and option transactions.** The agent is authorized to buy, sell, exchange, assign, convey, settle and exercise commodities futures contracts and other contracts, and to enter into and exercise any such contracts, and, in general, exercise all powers with respect to commodities and options which the principal could if present and under no disability.

(i) **Business operations.** The agent is authorized to organize or continue and conduct any business, whether limited or not, in any form, including, without limitation, any farming, manufacturing, service, mining, fishing, or other type of business operation, in any form, whether as a proprietorship, joint or other partnership, corporation, trust or other legal entity, and to acquire, lease, purchase, sell, lease, purchase, lease, license, franchise, sublicense, manage or participate in the operation of any business and engage, compensate and discharge business employees, independent contractors, agents, attorneys, accountants and consultants, and, in general, exercise all powers with respect to business interests and operations which the principal could if present and under no disability.

(j) **Borrowing transactions.** The agent is authorized to borrow money, mortgage or pledge any real estate or tangible personal property as security for such borrowing, sign, execute, amend, modify, discharge, release or otherwise deal with any notes or other forms of obligation, and, in general, exercise all powers with respect to secured and unsecured borrowing which the principal could if present and under no disability.

(k) **Estate transactions.** The agent is authorized to accept, receipt for, exercise, release, assign, disclaim, demand, sue for, claim and recover any legal, equitable, devise, gift or other property interest or payment due or payable to or for the principal, assert any interest in and exercise any power over any trust, estate or other property interest, and to exercise all powers with respect to the principal's estate, and to exercise all powers with respect to the principal's estate and to exercise all powers with respect to the principal's estate, and to exercise all powers with respect to the principal's estate, and, in general, exercise all powers with respect to the principal's estate which the principal could if present and under no disability.

(l) **All other property powers and transactions.** The agent is authorized to exercise all possible powers of the principal with respect to all possible types of property and interests in property, except to the extent the principal limits the generality of this category (a) by striking out one or more of categories (a) through (k) or by specifying other limitations in the statutory property power form.

94309363