

SUBORDINATION AGREEMENT

This Subordination Agreement is dated as of March 25, 1994 and is made by and between Countrywide Funding Corporation ("Senior Lender") located at 155 North Lake Avenue, Pasadena, California 91101, as Mortgagee pursuant to a Mortgage dated March 25, 1994 executed by Maurice J. Goodall and Jennifer L. Goodall, his wife, as joint tenants, in the amount of \$60,650.00 and Hyde Park Bank and Trust Company ("Subordinated Lender") located at 1525 East 53rd Street, Chicago, Illinois 60615, as Mortgagee pursuant to a Mortgage dated December 14, 1992 executed by Maurice J. Goodall and Jennifer L. Goodall, his wife.

UNDERSTANDINGS

A. Maurice J. Goodall and Jennifer L. Goodall, his wife, executed a Mortgage dated December 14, 1992 and recorded December 16, 1992 with the Cook County, Illinois Recorder of Deeds as Document No. 92949726 (the "Installment Loan") in favor of Subordinated Lender affecting the property commonly known as 3404 Fountainbleau, Hazelcrest, Illinois 60429 and legally described on attached Addendum "A" (the "Premises").

B. The Second Mortgage is subject and subordinate to a Mortgage executed by Maurice J. Goodall and Jennifer L. Goodall, his wife in favor of Crown Mortgage Company, Inc. October 21, 1987, 1994 and recorded October 28, 1987 with the Cook County, Illinois Recorder of Deeds as Document No. 87580894 the ("First Mortgage").

C. Maurice J. Goodall and Jennifer L. Goodall, his wife have requested Senior Lender to provide Maurice J. Goodall and Jennifer L. Goodall, his wife with a mortgage loan to pay off the indebtedness secured by the First Mortgage.

D. Senior Lender is willing to provide a mortgage loan to Maurice J. Goodall and Jennifer L. Goodall, his wife, provided that the mortgage securing the new loan to the Maurice J. Goodall and Jennifer L. Goodall, his wife is senior to the Second Mortgage held by Hyde Park Bank.

E. NOW THEREFORE, in consideration of the Understandings set forth above and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Senior Lender and Subordinated Lender agree as follows:

1. Maurice J. Goodall and Jennifer L. Goodall, his wife will execute a Mortgage dated as of March 25, 1994 and recorded 46, 1994 with the Cook County, Illinois Recorder of Deeds as Document No. 94309383 (the "Senior Mortgage"). The Senior Mortgage secures a Note dated as of March 25, 1994 executed by Maurice J. Goodall and Jennifer L. Goodall, his wife made payable to Senior Lender in the original principal amount of \$60,650.00 (the "Senior Mortgage Note").

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2. Subordinated Lender hereby agrees that the lien and security interest evidenced by the Second Mortgage is and shall be subject and subordinate to the lien and security interest evidenced by the Senior Mortgage.

3. Senior Lender may assign or transfer the Senior Mortgage or any interest therein and notwithstanding any such assignment or transfer or any subsequent assignment or transfer thereof, the lien and security interest evidenced by the Second Mortgage shall remain subject and subordinate to the lien and security interest evidenced by the Senior Mortgage.

4. This Agreement shall be binding upon Senior Lender and Subordinated Lender and upon their respective successors and assigns.

5. This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois. Whenever possible each provision of this Agreement shall be interpreted in such a manner as to be effective and valid under applicable law but if any provision of this Agreement shall be prohibited by or invalid under such law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Agreement.

IN WITNESS WHEREOF, Senior Lender and Subordinated Lender have executed this Agreement as of the day and year first above written.

SENIOR LENDER

COUNTRYWIDE FUNDING CORPORATION,
as Mortgagee pursuant to a Mortgage
by Maurice J. Goodall and Jennifer
L. Goodall, His wife dated March 25,
1994 and recorded _____ with
the Cook County, Illinois Recorder
of Deeds as Document No. _____

By: [Signature]
Its: AVP

ATTEST: [Signature]

SUBORDINATED LENDER

HYDE PARK BANK AND TRUST COMPANY
as Mortgagee executed pursuant to
a Mortgage executed by Maurice J.
Goodall and Jennifer L. Goodall,
his wife dated December 14, 1992
and recorded December 16, 1992 with
the Cook County, Illinois recorder
of Deeds as Document No. 92949726.

By: [Signature]
Its: SENIOR VICE PRESIDENT

ATTEST: [Signature]
ASST SECRETARY

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Prepared by
Countrywide Funding
155 N Lake Ave
Pasadena CA 91109

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STATE OF ILLINOIS

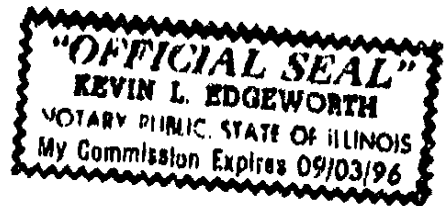
COUNTY OF COOK

I, Kevin L. Edgeworth, a notary Public in and for the County and State aforesaid, do hereby certify that Claudio Ricci of Hyde Park Bank and Trust Company, an Illinois Corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that he, being thereunto duly authorized, signed and delivered said instrument as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 25th day of March, 1994.

Kevin L. Edgeworth
NOTARY PUBLIC

My Commission Expires: 9/3/96



STATE OF ILLINOIS

COUNTY OF COOK

I, Kevin L. Edgeworth, a notary Public in and for the County and State aforesaid, do hereby certify that Annette Reindorf of Hyde Park Bank and Trust Company, an Illinois Corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that she, being thereunto duly authorized, signed and delivered said instrument as her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 25th day of March, 1994.

Kevin L. Edgeworth
NOTARY PUBLIC

My Commission Expires: 9/3/96



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Exhibit A

Legal Description of Premises

LOT 32 IN CHATEAUX CAMPAGNE SUBDIVISION, UNIT S-1, BEING A PART OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 35, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 25, 1970 AS DOCUMENT NO. 211193990 AND FILED AS DOC. NO 2509147.

Commonly known as: 3404 Fontainebleau, Hazelcrest, Illinois 60429

PIN: 28-35-405-011-0000

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