UNOFFICIAL COPY (Maxe way

EXTENSION AGREEMENT

THIS EXTENSION AGREEMENT, made this 15th day of January, 1994, by and between HARRIS TRUST AND SAVINGS BANK ("LENDER"), the owner and holder of the Note hereinafter described, and Charles A. Kelly, divorced, Edward Paluga, married, John W. Trimble, married and John Bernauer, makers of said Note ("Borrower"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the Note dated January 4, 1991, in the original amount of \$79,000.00 (the 'Note"), secured by a Mortgage or Trust Deed in the nature of a mortgage recorded June 4. 1991, in the office of the Recorder of Cook County, Illinois as document number 91267376 conveying to HARRIS TRUST AND SAVINGS BANK certain real estate in Cook County, Illinois described as follows:

UNIT 403 IN ASBURY DOBSON CONDOMINIUM, TOGETHER WITH AN UNDIVIDED PERCENT INTEREST IN THE COMMON ELEMENTS AS DEFINED AND DELINEATED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 90-604987, IN LOT 1 IN HERBERT M. ROSENTHAL'S CONSOLIDATION OF LOTS 3, 4, 5, 6, 7 AND 8 (EXCEPT THAT PART OF SAID LOTS LYING EAST OF A LINE PARALLEL WITH AND 40 FEET WEST OF THE EAST LINE OF SECTION 25 TAKEN FOR STREET PURPOSES) IN ARTHURS DUNAS HOWARD AVENUE SUBDIVISION OF THAT PART OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE SOUTH LINE OF THE NORTH 45 ACRES 7 PEREOF AND EAST OF THE EAST LINE OF THE WEST 6.358 ACRES OF THE EAST 16.358 ACRES OF THE SOUTH 32.506 ACRES OF THE SAID NORTHEAST 1/4 OF SAID SECTION 25 ACCORDING TO PLAT THEREOF, IN COOK COUNTY, ILLINO'S.

DEPT-01 RECORDING

PERMANENT INDEX NUMBER: 10-25-223-083

DEPT-01 RECORDING \$29.00

COMMON ADDRESS: 128 Asbury Ave., #303, Evanston, Illinois 60202

- 2. The amount remaining unpaid on the Note is \$71,000.00.
- 3. Said remaining indebtedness shall be paid on or before January 15, 1997 (the "extended maturity date") and the Borrower in coasideration of such extension promises and agrees to pay the entire indebtedness secured by sald Mortgage or Trust Deed as and when therein provided, as hereby extended, and to pay interest thereon until maturity as hereby extended at the rate provided in said Note.
- 4. If any part of said indebtedness or interest thereon be not paid at the extended maturity date, or if default in the performance of any other coverage of the Borrower shall occur under the Mortgage or Trust Deed, or if any other default shell occur under the Note or Mortgage or Trust Deed, the entire principal sum secured by said Mortgage or Trust Deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of the Note, become and be due and payable, in the saine manner as if said extension had not been granted.
- 5. This agreement is supplementary to said Mortgage or Trust Deed. All the provisions thereof and of the Note, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Trust Deed or Note, shall remain in full force and effect except as herein expressly modified, it being the express intent of the parties that the indebtedness heretofore described is not discharged but merely extended pursuant to the terms of this agreement. The provisions of this agreement shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the Borrower. The Borrower hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws with respect to said real estate. If the Borrower consists of two or more persons, their liability hereunder shall be joint and several. This agreement may be executed in any number of counterparts and all such counterparts taken together shall be deemed to constitute one instrument.

This instrument prepared by and after recording return to: Sue Remegi, Harris Trust and Savings Bank, 111 West Monroe Street, Chicago, IL 60603

Property of Cook County Clerk's Office

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IN WITNESS WHEREOF, the parties hereto have signed, scaled and delivered this agreement the day and year first above written.

BORROWER: HARRIS TRUST AND SAVINGS BANK David J. Varnerin Its: Vice President Edward Paluga Sue Remegi, hicago, 11. 60603 John Bernauer

This instrument prepared by: Sue Remegi, Harris Trust and Savings Bank, 111 West Monroe Street, Chicago, IL 60603

Property of Cook County Clerk's Office

IN WITNESS WHEREOF, the parties hereto have signed, scaled and delivered this agreement the day and year first above written.

HARRIS TRUST AND SAVINGS BANK

BORROWER:

David J. Varnerin Its: Vice President

Charles A. Kelly

ATTEST:

John W. Trimble

John Bernauer

This instrument prepared by: Sue Remegi, Harris Trust and Savings Bank, 111 West Monroe Street, Chicago, IL 60603 Chicas

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Property of Coot County Clert's Office

IN WITNESS WHEREOF, the parties hereto have signed, scaled and delivered this agreement the day and year first above written.

By: David J. Varnérin
Its: Vice President

ATTEST:
By: Mary L. Mariage
Its: Vice Messoon?

Edward Paluga

John Bernauer

This instrument pripared by: Suc Remegi, Harris Trust and Savings Bank, 111 West Monroe Street, Chicago, IL 60603

Proberty of Cook County Clerk's Office

STATE OF ILLINOIS	
COUNTY OF COOK) SS
COUNTION COOK	,
I, Judith Tigerman	, a notary public in and for said County in the State aforesaid, DO
	AT Charles A. Kelly, Edward Paluga, John W. Trimble and John own to me to be the same persons whose names are subscribed to the
	peared before me this day in person and acknowledged that they
signed, scaled and delive	red the said instrument as their free and voluntary act, for the uses forth, including the release and waiver of right of homestead.
GIVEN under my	hand and notarial seal this 400 day of 401, 1994.
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Y COMMISSION EXP. OF THE FIRE	NG.
700	
STATE OF ILLINOIS	De la companya de la
COLINIAN OF COOK) 38
COUNTY OF COOK	
1, Milde M. Tal	/at-Ke/pra, a notary public in and for said County in the
State atoresaid, DO HER	EBY CERTIFY THAT David J. Varnerin Vice President of HARRIS BANK and J. Seph L. Mc 1116-68 of
	personally knew, to me to be the same persons whose names are
subscribed to the foregoin	ng instrument as such Vice President and
VICE PRESIDENT	respectively, appeared before me this day in
	I that they signed and delivered the said instrument as their own free he free and voluntary act of said Corporation, for the uses and
purposes therein set forth	; and the said VICE PRESIDENTS
then and there acknowled	ged that, as custodian on the corporate seal of said Corporation,
	orate seal to said instrument as hearing own free and voluntary act arry act of said Corporation, for the uses and purposes therein set
forth.	ary act of said Corporation, for the ases and purposes dictem set
	1177
GIVEN under my l るおに	nand and notarial seal this duy of
111A/S	1994.
	Wal drust 1
	Motory Public
	"OFFICIAL SEAL" Milda M. Tallat-Kelpsa
	"OFFICIAL SEAL"
	Milda M. Tallat-Kelpsa

Property of County Clerk's Office