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MORTGAGE MODIFICATION AGREEMENT

AGREEMENT dated as of October 12, 1993 between The Patrickson Company d/b/a Tutti Italia ("Borrower"), Keith P. Liscio and Janet H. Liscio ("Mortgagor"), and Bank One, Chicago, NA F/K/A Bank One, Evanston, NA F/K/A First Illinois Bank of Evanston, N.A. ("Bank").

RECITALS

- A. Borrower and Mortgagor were indebted in the principal sum of Seventy Five Thousand and no/100 (\$75,000) as evidenced by a Promissory Note dated October 12, 1990, which note was secured in part by a Mortgage applicable to the property commonly known as 570-2 Sheridan Square, Evanston, Illinois, legally described on Exhibit "A" attached hereto. Said Mortgage was recorded with the Cook County Recorder of Deeds October 26, 1990 as Document No. 90523431.
- B. Note is also secured in part by a Guaranty of Payment and Performance (Secured) dated October 12, 1990, and executed by Keith P. Liscio and Janet H. Liscio.
- C. Borrower and Mortgagor have requested an extension of the maturity date of the Note until February 12, 1995 and Bank is willing to grant such request pursuant to the terms and conditions of this Agreement and a Note dated October 12, 1993 in the principal sum of ~~Twenty-four-Thousand-Dollars~~ *Seventy-Four-Thousand-Five Hundred Dollars and no/100 (\$74,500)* ("Replacement Note").

NOW THEREFORE, in consideration of the above recitals, the parties hereto do hereby agree and acknowledge as follows:

1. Borrower and Mortgagor do hereby acknowledge that the Mortgage, Guaranty and other applicable Security Documents are in full force and effect.
2. The Mortgage, Guaranty and other applicable Security Documents are hereby modified to provide that such instruments are also granted as collateral security for repayment of the Replacement Note.
3. In all other respects, the Mortgage, Guaranty and other applicable Security Documents are hereby ratified and reaffirmed.
4. Keith P. Liscio and Janet H. Liscio do hereby ratify and reaffirm their Guaranty.

DEPT-01 RECORDINGS \$27.50
 T49999 TRAN 3382 04/08/94 14:58:00
 #1786 # *-94-316276
 COOK COUNTY RECORDER

This document was prepared by and to be returned to:

John L. Meehan, Jr.
 Bank One, Chicago, NA
 1200 Central
 Wilmette, IL 60091

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EXHIBIT "A"

UNIT NUMBER 570-2 IN TOWER COURT ON THE LAKE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 23, 24, 25 AND 26 (EXCEPT THE NORTH 10 FEET THEREOF) ALL IN BLOCK 3 IN ARNOLD AND WARREN'S ADDITION TO EVANSTON IN THE SOUTH WEST FRACTIONAL 1/4 OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT FROM SAID PREMISES THAT PART OF SAID LOTS USED FOR SHERIDAN SQUARE OF BOULEVARD), ALL IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25223865, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PIN# 11-20-103-033-1019

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