

Boyd 291

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94317802

LENDERS TITLE COMPANY
2000 N. Burlington Rd., Suite 200
Hoffman Estates, Illinois 60141
708.328.6122 - Fax 708.328.6123

412222-18-773480

RECORDING REQUESTED BY:

COOK COUNTY

94 APR -4 PM 2:59

When Recorded Mail-to:

RECORDED

Name: Household Finance
Address: 961 Weigel Drive
Elmhurst, IL 60126

JESSE WHITE
ROLLING MEADOWS

SPACE ABOVE THIS LINE RECORDER'S USE

SUBORDINATION AGREEMENT

Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

This Agreement, made this FEBRUARY 24 1994 by ALEJANDRO AGUIRRE AND ELISA AGUIRE, owner of the land hereinafter described and hereinafter referred to as "Owner(s)", and HOUSEHOLD BANK, FSB, present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "Household";

RECORDING 23.00
94317802

WITNESSETH

THAT WHEREAS, ALEJANDRO AGUIRRE AND ELISA AGUIRE did execute a deed of trust or mortgage, dated OCTOBER 26 1990, covering:

Address: 1713 N 19TH AVENUE
MELROSE PARK IL 60160

County: COOK
Township:

More particularly described in the deed recorded in the office for recording of deeds in deed book Page Document 90530649 and otherwise known as:

SEE ATTACHED

to secure a note in the sum of \$5,000.00 dated OCTOBER 26 1990, in favor of HOUSEHOLD BANK, FSB, which deed of trust or mortgage was recorded in the county of COOK on OCTOBER 30 1990, in Book Page Document 90530649, Official records of said county, and is now owned and held by Household (hereinafter referred to as "Household's deed of trust or mortgage"); and

Whereas, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of \$72,248.00, dated Feb. 23 1994 in favor of GMS MORTGAGE hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as "the Lender's deed of trust or mortgage"); and

LOT 15 IN BLOCK 18 IN GOSS JUDD AND SHERMANS WEST DIVISION STREET HOME ADDITION, BEING A SUBDIVISION OF THE NORTHWEST QUARTER (1/4) OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE NORTH 63 ACRES THEREOF AND EXCEPT LOTS 19 AND 20 IN BLOCK 4 IN GOSS JUDD AND SHERMANS MELROSE PARK HIGHLANDS, BEING A SUBDIVISION IN THE NORTHWEST QUARTER (1/4) OF SECTION 3 AFORESAID) IN COOK COUNTY, ILLINOIS.

pin # 15 - 03 - 114 - 011

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o/k/a: 1713 N. 19th Ave.
Melrose Park IL 60160

23.00
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Whereas, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

Now Therefore, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

Household declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

Household further declares that an endorsement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

In witness whereof, Owner(s) and Household have executed this Agreement.

Alyson de Aguiar
Owner

Elisa Aguiar
Owner

HOUSEHOLD BANK, FSB

M.M. Higgins
M.M. HIGGINS
VICE PRESIDENT

State of Illinois
County of COOK

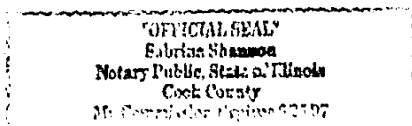
The foregoing instrument was acknowledged before me this FEBRUARY 14 1994, by M.M. HIGGINS, VICE PRESIDENT of HOUSEHOLD BANK, FSB.



Brian Gallagher
BRIAN GALLAGHER
Notary Public

State of Illinois
County of COOK

The foregoing instrument was acknowledged before me this 2nd day of February 1994, by Alyson de Aguiar and Elisa Aguiar.



Sabrina Shannon
Notary Public
My commission expires: 6/25/97

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