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MEMORANDUM OF INSTALLMENT
PURCHASE AGREEMENT

This Memorandum of Installment of Purchase Agreement is made and entered into as of this 1 day of April, 1994 by and between Charles Page of 1 Northfield Plaza, Northfield, IL 60093 ("Purchaser") and LaSalle National Trust, N.A., as successor to LaSalle National Bank as Trustee under Trust Agreement dated August 31, 1987 and known as Trust No. 112574 (the "Trust").

WHEREAS, the Purchaser and ADIA Corporation (the beneficiary of Trust) have entered into a Thorn Tree Purchase Agreement ("Installment Purchase") dated as of March 15, 1994 (the "Contract") pursuant to which the Purchaser has agreed to purchase the Property and

WHEREAS, the Purchaser desires that a Memorandum of the Contract be placed of record.

NOW THEREFORE IN CONSIDERATION OF THE PREMISES, the sum of one dollar (\$1.00) and other good and valuable considerations receipt of which is hereby acknowledged the parties agree as follows:

1. ADIA Corporation has agreed to cause the Trust to sell to Purchaser Lot 2 in Thorn Tree Subdivision being a subdivision of all of Lot A and part of Lot B in Helen Baker Jenner's Subdivision of part of the East 10 acres of the south 20 acres of the southeast quarter of the southwest quarter of Section 20, Township 42 North, Range 13, East of the Third Principal Meridian pursuant to a plat of subdivision recorded as Document No. 9336595 in Cook County, Illinois. PIN 05-20-315-218, Address: 110 Evergreen Lane, Winnetka, Illinois (the "Property").

2. Under the Contract, the Purchaser must pay to ADIA Corporation or its order the sum of \$375,000 less prorations plus interest as stated in the Contract on or before September 30, 1994 and otherwise comply with the terms of the Contract

3. Upon compliance with Section 2 above, ADIA Corporation will cause the Trust to convey the Property to Purchaser or its nominee.

4. The Trust agrees that the Property is subject to the Contract.

5. This Agreement constitutes a Memorandum of the Contract and in the event of a disparity between the terms of the Contract and the terms hereof, the terms of the Contract shall control.

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6. This Memorandum is executed by LaSalle National Trust, N.A. not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such trustee, and under the express direction of the beneficiaries of a certain Trust Agreement dated August 31, 1987 and known as Trust No. 112574 at LaSalle National Trust, N.A. It is expressly understood and agreed that nothing herein or in said Option Agreement contained shall be construed as creating any liability whatsoever against said Trustee personally, and in particular without limiting the generality of the foregoing, there shall be no personal liability to pay indebtedness accruing hereunder or to perform any covenant, either express or implied, herein contained, or to keep preserve or sequester any property of said Trust, and that all personal liability of said Trustee of every sort, if any, is hereby expressly waived by said Purchaser, and by every person now or hereafter claiming any right or security hereunder; and that so far as said Trustee is concerned, the Purchaser shall look solely to the above described Property.

IN WITNESS WHEREOF, the parties have executed this agreement as of the date first above written.

LaSalle National Trust, N.A.,
not personally but solely as
as successor to LaSalle National
Bank as Trustee under Trust
Agreement dated August 31, 1987
and known as Trust No. 112574

CHARLES PAGE

By Nancy A. Stack
Its Assistant Secretary

This document was prepared by:

Thomas J. Kelly, Esq.
Pedersen & Houpt
161 N. Clark Street
Suite 3100
Chicago, Illinois 60601

After filing this document should
be returned to:

Mr. Charles L. Page
1 Northfield Plaza
Northfield, IL 60093

DOX 333-CTI

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STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

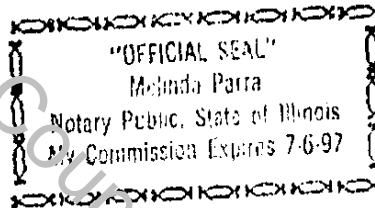
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Nancy A. Stack, Assistant Secretary of LaSalle National Trust, N.A., who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, as such Assistant Secretary, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the act of LaSalle National Trust, N.A. as trustee for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 7th day of April, 1993.
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Melinda Parra
Notary Public

My Commission Expires:

STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)



I, _____, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Charles Page, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this _____ day of _____, 1994.

Notary Public

My Commission Expires:

94019853

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Charles L. Page
 CHARLES PAGE

By _____
 Its _____

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Thomas J. Kelly, Esq.
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 Chicago, Illinois 60601

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