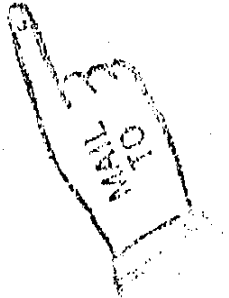


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THIS INSTRUMENT PREPARED BY,  
AND PLEASE RETURN TO:  
KIMBERLY K. ENDERS, ESQ.  
100 WEST MONROE STREET #1500  
CHICAGO, ILLINOIS 60603

THIS SPACE FOR RECORDER



. DEPT-01 RECORDING 433.50  
. 156668 TRAN 2060 04/11/94 15:42:00  
. 12834 \* 35 \* -94-324418  
. COOK COUNTY RECORDER

Parcel No. 1:

P.I.N.: 17-19-420-039  
COMMONLY KNOWN AS: 1722 West 21st Street, Chicago, Illinois

Parcel No. 2:

P.I.N.: 17-19-406-024  
COMMONLY KNOWN AS: 1710 South Paulina, Chicago, Illinois

Parcel No. 3:

P.I.N.: 17-19-416-024  
COMMONLY KNOWN AS: 1701 West 19th Street, Chicago, Illinois

**94324418**

LOAN MODIFICATION AGREEMENT

This instrument is a Loan Modification Agreement ("Modification") among LaSalle National Bank, a national banking association ("Lender"), Cole Taylor Bank, as Trustee under Trust Agreement dated December 13, 1988 and known as its Trust No. 88110 ("Trustee No. 1"), LaSalle National Trust, N.A., as successor to LaSalle National Bank ("Trustee No. 2") as Trustee under Trust Agreement dated August 29, 1989 and known as its Trust No. 114769 (collectively "Trustees"), and Heriberto Palacios ("Palacios"). Trustees and Palacios are collectively referred to herein as "Borrowers."

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## RECITALS:

A. Trustee No. 1 holds fee simple title to certain real estate ("Parcel No. 1") commonly known as 1722 West 21st Street, Chicago, Illinois.

B. Trustee No. 2 holds fee simple title to certain real estate ("Parcel No. 2") commonly known as 1710 South Paulina, Chicago, Illinois.

C. Palacios holds fee simple title to certain real estate ("Parcel No. 3") commonly known as 1701 West 19th Street, Chicago, Illinois.

D. Parcel No. 1, Parcel No. 2 and Parcel No. 3 are collectively referred to as "Real Estate" and are legally described on Exhibit A attached hereto.

E. On August 27, 1993, Borrowers executed and delivered to Lender a Promissory Note in the amount of \$210,000 ("Note") which evidenced a loan in the amount of \$210,000 ("Loan"). To secure the Note, Borrowers executed and delivered to Lender the following documents ("Security Documents"):

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1. a Real Estate Mortgage, Assignment of Rents and Security Agreement ("Mortgage") covering the Real Estate which Mortgage was recorded with the Recorder of Deeds on September 8, 1993 as Document No. 93714279;

2. a Collateral Assignment of Beneficial Interest in Cole Taylor Land Trust No. 88110 ("Collateral Assignment No. 1") executed by Palacios and accepted by Trustee;

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3. a Collateral Assignment of Beneficial Interest in LaSalle National Trust, N.A. Land Trust No. 114769 ("Collateral Assignment No. 2") executed by Palacios and accepted by Trustee; and

4. an Environmental Indemnity Agreement executed by Palacios.

F. The Note provides that interest shall be calculated on the basis of a year having 360 days and shall be paid for the actual days outstanding. The parties desired to revise the method of calculating interest.

NOW, THEREFORE, in consideration of good and valuable consideration, the parties agree as follows:

1. The second full paragraph on page 2 of the Note is hereby modified and amended to delete it in its entirety and substitute in its place the following paragraph:

Interest shall be calculated and paid on the basis of a year having 360 days and a month having 30 days.

2. This Modification shall constitute an amendment of the Note and Security Documents and wherever in said instruments or in any other instrument evidencing or securing the indebtedness evidenced by the Note ("Loan Documents") reference is made to the Loan Documents aforesaid, such reference shall be deemed a reference to such Loan Documents as hereby modified and amended. All other provisions of the Loan Documents remain unchanged. Nothing herein contained shall in any manner affect the lien or

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priority of the Mortgage, or the covenants, conditions and agreements therein contained or contained in the Note.

3. In the event of conflict between any of the provisions of the Loan Documents and this instrument, the provisions of this instrument shall override and control.

4. Borrowers hereby renew, remake and affirm the representations and warranties contained in the Loan Documents.

5. This Modification is executed by Trustees, not individually or personally, but solely as Trustees as aforesaid, in the exercise of the power and authority conferred upon and vested in them as such Trustees, and it is expressly understood and agreed that nothing herein contained shall be construed as creating any liability on Trustees personally to pay any indebtedness arising or accruing under or pursuant to this Modification, or to perform any covenant, undertaking, representation or agreement, either express or implied, contained in this Modification, all such personal liability of Trustees, if any, being expressly waived by each and every person now or hereafter claiming any right under this Modification.

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## EXHIBIT A

### LEGAL DESCRIPTION:

Parcel No. 1: LOT 91 IN LOMBARD'S SUBDIVISION OF BLOCK 50 IN SECTION 19, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

P.I.N.: 17-19-420-039

COMMONLY KNOWN AS: 1722 West 21st Street, Chicago, Illinois

Parcel No. 2: LOT 5 (EXCEPT THAT PART CONDEMNED FOR USE OF METROPOLITAN WEST SIDE ELEVATED RAILROAD COMPANY) IN FRANK NOVAK'S SUBDIVISION OF LOTS 51, 52, 53, 54 AND 55 IN BLOCK 34 IN H.H. WALKER'S SUBDIVISION OF BLOCKS 33, 34 AND 47 AND THAT PART OF BLOCK 48 IN SUBDIVISION OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N.: 17-19-406-024

COMMONLY KNOWN AS: 1710 South Paulina, Chicago, Illinois

Parcel No. 3: LOT 1 IN LOMBARD'S SUBDIVISION OF BLOCK 50 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

P.I.N.: 17-19-416-024

COMMONLY KNOWN AS: 1701 West 19th Street, Chicago, Illinois

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