

WHEREAS, NBD Bank, whose address is 600 N. Meacham Rd. Schaumburg, Illinois 60196 (hereinafter called "Mortgagee"), has an interest in the following described property located in the Village of Schaumburg, County of Cook, State of Illinois, described as follows:

See Exhibit "A" attached and made apart hereof.

pursuant to the terms of a certain Mortgage dated December 21, 1993, and recorded on January 25, 1994, with the Cook County Recorder of Deeds as Document No. 96079827 in Book Page and

The Metropolitan National Bank of Chicago not personally, but

WHEREAS, an Trustee under Trust Agreement dated 11-1-90 a/k/a Trustee, whose address is 287 Ripplbrook Cr #41-6 Schaumburg, Illinois 60193 has applied to NBD Mortgage Company, a Delaware Corporation (its successor and/or assigns hereinafter called "Lender") for a loan in the amount of \$132,000.00 including any future renewals, extensions or modification thereof, to be secured by a first real estate mortgage on the above described property;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is not presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

IN WITNESS WHEREOF, THE PARTIES HAVE EXECUTED THIS SUBORDINATION THIS 17th DAY OF March, 1994.

WITNESSES:

X Jennifer L. Woodie  
Print Name: Jennifer Woodie

X Mary Flannery  
Print Name: Mary Flannery

X  
Print Name

X  
Print Name

NBD Bank (Mortgagee)  
By: Barry B. Christian  
Consumer Banking Officer

NBD Mortgage Company, a Delaware Corporation (Lender)  
By: [Signature]  
Print Name: [Name]

ACKNOWLEDGMENT

STATE OF ILLINOIS  
COUNTY OF Cook

The foregoing Subordination was acknowledged before me this 17th day of March, 1994, by Barry B. Christian, a Consumer Banking Officer of NBD Bank.

OFFICIAL SEAL  
KATHLEEN N. KOSOWSKI  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXPIRES OCT. 25, 1995

Instrument drafted by:  
NBD Bank - Kathy Kosowski

[Signature] Notary Public, Cook County, Illinois  
My Commission Expires: 10-21-95  
When recorded return to:  
NBD Loan Operations  
600 N. Meacham Rd. Ste. 307  
Schaumburg, IL 60196

1689-146  
94-689

84327178

DEPT-01 RECORDING \$23.50  
T#0014 TRAN 1362 04/12/94 13:18:00  
#8669 \$ \* -94 -327179  
COOK COUNTY RECORDER

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## LEGAL DESCRIPTION

UNIT 41-5 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN THE HAVERFORD AT SCHAUMBURG COLONY CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 89-012751, AS AMENDED FROM TIME TO TIME, LOCATED IN HAVERFORD AT SCHAUMBURG, BEING A SUBDIVISION IN THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 07-24-209-008-1027

Commonly known as: 207 RIPPLEBROOK COURT 41-5, SCHAUMBURG, IL

END OF SCHEDULE A.

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