

UNOFFICIAL COPY

94331587

Assignment of Rents

(Individual Form)

Loan No. _____

KNOW ALL MEN BY THESE PRESENTS, that Jacek Korczynski, a bachelor and Stanley Korczynski and Maria Korczynski, his wife of the Village of Niles, County of Cook, and State of Illinois

in order to secure an indebtedness of One Hundred Fifty Five Thousand and 00/100*****

Dollars (\$ 155,000.00), executed a mortgage of even date herewith, mortgaging to

LISLE SAVINGS AND LOAN ASSOCIATION

hereinafter referred to as the Mortgagee, the following described real estate:

SEE ATTACHED

COOK COUNTY, ILLINOIS
FILED FOR RECORD

APR 13 PM 1:48

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and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transfer and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due...

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion...

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee...

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer...

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this 8th

day of April, A. D., 19 94

Signatures of Jacek Korczynski and Stanley Korczynski with (SEAL) markings.

Signature of Notary Public Mari W. Trossen with (SEAL) marking.

STATE OF Illinois }
COUNTY OF DuPage }

I, the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Jacek Korczynski, Stanley Korczynski and Maria Korczynski personally known to me to be the same persons whose names are subscribed to the foregoing instrument.

appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument

as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 8th day of April, A.D. 19 94

Signature of Mari W. Trossen, Notary Public



THIS INSTRUMENT WAS PREPARED BY:
Mari W. Trossen
Lisle Savings and Loan Association
4720 Main St
Lisle, IL 60532

COOK COUNTY

7510300W

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THAT PART OF LOT 4 IN RICHARDSON SUBDIVISION (HEREINAFTER DESCRIBED), LYING EAST OF A TRACT OF DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF LOT 1 IN SAID RICHARDSON SUBDIVISION AND RUNNING THENCE EAST ALONG THE NORTH LINE OF SAID LOT, 86.66 FEET TO A POINT MIDWAY BETWEEN THE NORTHWEST AND NORTHEAST CORNERS OF SAID LOT; THENCE SOUTH IN A STRAIGHT LINE PARALLEL WITH AND MIDWAY BETWEEN THE EAST LINE AND THE WEST LINE OF SAID LOT 1 AND MIDWAY BETWEEN THE EAST LINE AND THE WEST LINE OF LOT 4, 1074.44 FEET TO A POINT ON THE SOUTHERLY LINE OF SAID LOT 4 MIDWAY BETWEEN THE SOUTHEAST AND SOUTHWEST CORNERS OF SAID LOT 4; THENCE NORTHWESTERLY ALONG THE SOUTHERLY LINE OF SAID LOT 4, 112.98 FEET TO THE SOUTHWEST CORNER OF SAID LOT 4; THENCE NORTH ALONG THE WEST LINE OF SAID LOT 4 AND ALONG THE WEST LINE OF SAID LOT 1 930.00 FEET TO THE POINT OF BEGINNING; (EXCEPT FROM SAID PART OF LOT 4 LYING EASTERLY FROM THE ABOVE DESCRIBED TRACT THAT PART THEREOF LYING EAST OF A STRAIGHT LINE DRAWN THROUGH A POINT IN THE SOUTHERLY LINE OF SAID LOT 4 DISTANT NORTHWESTERLY ALONG SAID LINE 56.49 FEET FROM THE SOUTHEASTERLY CORNER OF SAID LOT AND PARALLEL WITH THE EAST LINE OF SAID LOT 4; AND EXCEPT THAT PART OF SAID LOT 4 LYING NORTHERLY OF A STRAIGHT LINE DRAWN PARALLEL WITH THE NORTHERLY LINE OF SAID LOT 4 THROUGH A POINT IN THE EASTERLY LINE OF SAID LOT 271.025 FEET SOUTH OF THE NORTHEAST CORNER OF SAID LOT 4, IN SAID RICHARDSON'S SUBDIVISION OF PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 27, TOWNSHIP 41 NORTH,

RANGE 12, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS

PIN # 09-27-203-043

Commonly known as: 833 N. Northwest Hwy
Park Ridge, IL

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