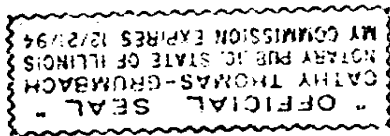


UNOFFICIAL COPY



Cathy Thomas-Grumbach
My commission expires _____

corporation, on behalf of the corporation.

MICHAEL MCKUNE, PRESIDENT

of AHBANC MORTGAGE, INC.

of ILLINOIS

The foregoing instrument was acknowledged before me this 6th day of April, 1994, by

County of COOK

State of Illinois

County of COOK

By: MICHAEL MCKUNE, PRESIDENT

MICHAEL MCKUNE

PRINCIPAL: AHBANC MORTGAGE, INC.

94331724

Executed on 4/5, 1994, at 8410 W. Bryn Mawr Avenue Suite 400 Chicago, IL 60614

Prior to the exercise of the power hereby conferred upon EXPRESS AMERICA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and EXPRESS AMERICA shall have thereafter exercised such power, Principal hereby declares any such acts performed by EXPRESS AMERICA pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being denominated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA is hereby vested irrevocably with the power of attorney or any of the powers conferred upon EXPRESS AMERICA hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which EXPRESS AMERICA is authorized to perform by the power.

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. EXPRESS AMERICA agrees that it shall exercise the power granted if hereunder only through an officer of EXPRESS AMERICA.

To execute, endorse, assign and deliver to EXPRESS AMERICA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 8410 W. Bryn Mawr Avenue, Chicago, Illinois 60614, dated June 7, 1993, and the supplement to Loan Brokerage Agreement dated June 7, 1993, and the supplement to Loan Brokerage Agreement dated June 7, 1993, and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (2) all other documents evidencing, memorializing or otherwise relating to payee's obligations or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. EXPRESS AMERICA agrees that it shall exercise the power granted if hereunder only through an officer of EXPRESS AMERICA.

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SPACE ABOVE THIS LINE FOR RECORDERS USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

94331724

WHEN RECORDED MAIL TO:
EXPRESS AMERICA MORTGAGE CORPORATION
8060 East Via Linda Street
Scottsdale, Arizona 85258-5418

ING REQUESTED BY

04998879 AM 75315105

UNOFFICIAL COPY

STREET ADDRESS: 5711 W. PENSACOLA AVE

CITY: CHICAGO

TAX NUMBER: 13-17-406-035-0000

COUNTY: COOK

LEGAL DESCRIPTION:

THE WEST 30 FEET OF LOT 1 IN BLOCK 2 IN KATE J. CRATTY'S SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF THE SOUTH EAST 1/4 AND THE WEST 33 FEET OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

94331724

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Property of Cook County Clerk's Office

DEPT 11

\$23.50

TW0613 TRAN 2560 04/13/94 12-03-00

#5946 # CT 94-331724

COOK COUNTY RECORDER