

94332139

EXTENSION AGREEMENT

THIS AGREEMENT, made this 7th day of March, 1994 by and between THE FIRST COMMERCIAL BANK, an Illinois Banking Corporation, 6945 N. Clark Street, Chicago, Illinois (the "Bank") and Bernard Hollander, divorced and not since remarried, (hereinafter the "Obligor"), witnesseth:

WHEREAS, the Bank is the legal holder of a Secured Promissory Note (the "Note") in the amount of \$100,000.00 dated March 7, 1989 made by the Obligor, which Note is secured by a mortgage (the "Mortgage") of even date executed by the Obligor and recorded March 13, 1989 with the Cook County Recorder of Deeds as Document 89108016 covering the following described real estate:

LOT 3 (EXCEPT THE NORTH 27.00 FEET THEREOF), LOT 4 AND THE NORTH 1/2 OF LOT 5 IN BOCK 9 IN DEVON MCCORMICK ADDITION TO ROGERS PARK IN THE SOUTHEAST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 10-35-413-019, 10-35-413-020; 10-35-413-069

ADDRESS: 6544 N. St. LOUIS, LINCOLNWOOD

DEPT-01 RECORDING 435.50
T00012 TRAN 8682 04/13/94 13136100
03893 0 BK 4-94-332139
COOK COUNTY RECORDER

AND WHEREAS, the parties agreed to an Extension Agreement extending the maturity date of the note from March 7, 1993 to March 7, 1994, said Extension Agreement being dated March 7, 1993 and recorded April 5, 1993, with the Cook County Recorder of Deeds as Document 93250253

AND WHEREAS, the parties agreed to an Extension Agreement extending the maturity date of the note from March 7, 1992 to March 7, 1993, said Extension Agreement being dated March 7, 1992 and recorded April 21, 1992, with the Cook County Recorder of Deeds as Document 92262553

AND WHEREAS, the parties agreed to an Extension Agreement extending the maturity date of the note from March 7, 1991 to March 7, 1992, said Extension Agreement being dated March 7, 1991 and recorded April 1, 1991, with the Cook County Recorder of Deeds as Document 91143610

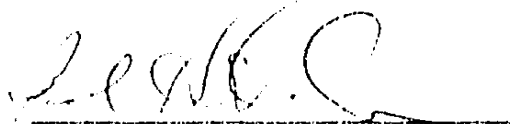
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AND WHEREAS, the parties hereto desire to modify, alter and amend the provision of said Note and Mortgage with respect to the maturity date of said Note and Mortgage;


NOW, THEREFORE, in consideration of the mutual covenants herein expressed and other valuable consideration it is agreed that the Note and Mortgage hereby modified and amended in such a manner that the maturity date of the Note is hereby extended from March 7, 1994 to March 7, 1995; that accrued interest shall be due and payable the first day of each quarter, if not sooner paid; and that the entire unpaid principal sum and all accrued interest shall be due and payable, unless sooner paid on March 7 1995; and that in all other respects said Note and Mortgage shall be unchanged and remain in full force and effect

THIS AGREEMENT shall not become operative and shall be null and void if its execution and recording shall result in the loss to the Note Holder of the priority position of the Mortgage securing said Note. Any written declaration executed by the Note Holder and recorded to the effect that this Extension Agreement creates the priority position of said Mortgage shall be sufficient to rescind this agreement and expunge the effect of its recording.

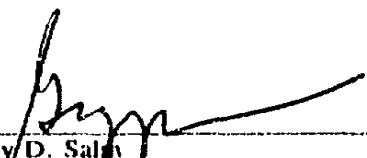
IN WITNESS THEREOF, the Bank has caused this instrument to be executed by its duly authorized officers and its corporate seal to be hereunto affixed; and the Obligor have hereunto set their hand and seals; all on the day and year first above written.


Bernard Hollander

FIRST COMMERCIAL BANK

BY 
Rick D. Sulm
First Vice President

ATTEST:

BY: 
Gregory D. Sulm
First Vice President & Cashier

3550
10/8



CHICAGO, ILLINOIS 60601
THE FIRST COMMERCIAL BANK
ATTENTION: CREDIT DEPARTMENT

Property of
94372139

OFFICIAL SEAL
LINDA MARAGOS
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 10.15.94

Linda Maragos

Given, under my hand and Notarial seal this 4 day of April, 1994.

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that Bernard Hollander, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

STATE OF ILLINOIS
COUNTY OF COOK

OFFICIAL SEAL
LINDA MARAGOS
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 10.15.94

Linda Maragos
Notary Public

Given, under my hand and Notarial seal this 4TH day of April, 1994.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Rick D. Salm, First Vice President of The First Commercial Bank, and Gregory D. Salm, First Vice President and Cashier of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such First Vice President and First Vice President and Cashier, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes herein set forth; and the said First Vice President and Cashier then and there acknowledged that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank as aforesaid, for the uses and purposes therein set forth.

STATE OF ILLINOIS
COUNTY OF COOK