

UNOFFICIAL COPY

Vicki Raducha

Richard A. Ross

Terry L. Ross, his wife

94335095

ITF
BOX 97

WORTH BANK AND TRUST
P.O. BOX 158
WORTH, ILLINOIS 60402

MORTGAGOR
"I" includes each mortgagor above.

MORTGAGEE
"You" means the mortgagee, its successors and assigns.

REAL ESTATE MORTGAGE: For value received, I, Richard A. Ross and Terry L. Ross, his wife
April 4, 1994, mortgage and warrant to you to secure the payment of the secured debt described below, on
the real estate described below and all rights, easements, appurtenances, rents, leases and existing and
future improvements and fixtures (all called the "property").
PROPERTY ADDRESS: 4917 S. Lamon Avenue Chicago, Illinois 60638
(Street) (City) (Zip Code)

LEGAL DESCRIPTION:
Lot 31 (except the South 10 feet thereof) and Lot 32 (except the North 10 feet thereof)
in Block 51 in Frederick H. Bartlett's "Central Chicago," being a Subdivision of the
Southeast 1/4 of Section 4, and in the Northeast 1/4 and the Southeast 1/4 of Section 9,
all in Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County,
Illinois.

P.I.N.: 19-09-222-001 and 050

DEPT-01 RECORDING \$23.00
T#1111 TRAM 4927 04/14/94 12:37:00
#5872 # * 94-335095
COOK COUNTY RECORDER

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located in Cook County, Illinois.
TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and
assessments not yet due and

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this
mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this
mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):

Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be advanced.
Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on
the date this mortgage is executed.

Revolving credit loan agreement dated April 4, 1994, with initial annual interest rate of 7.25%.
All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under the
agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on April 4, 1999 if not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of
TEN THOUSAND AND NO/100 Dollars (\$10,000.00),
plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such
disbursements.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.
 A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part
hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.

Commercial Construction

SIGNATURES:

X

Richard A. Ross

Terry L. Ross

ACKNOWLEDGMENT: STATE OF ILLINOIS, Cook County ss:
The foregoing instrument was acknowledged before me this 4th day of April, 1994
by Richard A. Ross and Terry L. Ross, his wife (Title(s))

Corporate or
Partnership
Acknowledgment

01
a

(Name of Corporation or Partnership)

on behalf of the corporation or partnership.

My commission expires:

OFFICIAL SEAL
VICKI J. RADUCHA
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 11-6-97

Vicki J. Raducha
(Notary Public)

ILLINOIS

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Property of Cook County Clerk's Office

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