

UNOFFICIAL COPY

REAL ESTATE MORTGAGE

94335389

\$ 9620.00

Total of Payments

The Mortgagors, ROBERT E. MCMURRAY & MARY J. MCMURRAY HIS WIFE JOINT TENANTS, Mortgagee and warrant to
Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK
State of Illinois, to wit:

LOT 5015 IN WEATHERSFIELD UNIT 5, BEING A SUBDIVISION IN SECTIONS 28 AND 29, TOWNSHIP 41 NORTH,
RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT
HEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS ON JANUARY 21, 1965 AS
DOCUMENT NO. 19383546

P.I.N. 07 28 222 005

1115 Bradford Lane

DEPT-01 RECORDING 623.50
T90011 TRAN 1250 06/14/94 10:58:00
#5472 \$ * 94-335389
COOK COUNTY RECORDER

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on MAY 11, 1997, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee, provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable.

Dated this 6TH day of APRIL, 1994

Robert E. McMurray (SEAL)
Mary J. McMurray (SEAL)

STATE OF ILLINOIS

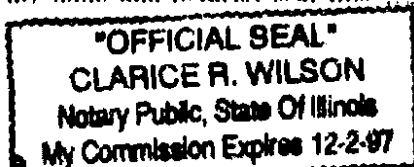
COUNTY OF

94335389

I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that ROBERT E. MCMURRAY AND MARY J. MCMURRAY personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 6TH day of APRIL, 1994

(SEAL)



Clarice Wilson
Notary Public

My Commission Expires

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

Mary J. McMurray
(Borrower's Signature)

This instrument was prepared by C. WILSON
1115 N SALEM DR Name
SCHAUMBURG, IL 60194 Address

23509

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