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94337286

Prepared by:
Steven J. Colompos
17130 Torrence Av.
Lansing, IL 60438
RETURN TO: Box 342



Tinley Park Bank
112555 So. Harlem Ave.
Tinley Park, Ill (60117)

MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made this 8th day of October, 1993, between TINLEY PARK BANK, an Illinois banking corporation, hereinafter called First Party, and LASALLE NATIONAL TRUST, N.A., as Successor Trustee to Superior Bank, F.S.B., Trustee under Trust No. 1265 and G.D.T. PROPERTIES, INC., the present owners of the subject property and/or obligors under the Note, hereinafter called Second Party, WITNESSETH:

THAT, WHEREAS, First Party is the owner of that certain Note in the amount of ONE HUNDRED FIFTY THOUSAND AND NO/100 (\$150,000.00), secured by a Mortgage dated October 8, 1992 and recorded in the Cook County Recorder's Office on October 26, 1992, as Document No. 92793602, encumbering the real estate described as follows:

Lot 13 in H. O. Stone Company's 7th Addition to Riverside Acres, being a Subdivision of part of the East 1/2 of the Northwest 1/4 of Section 2, Township 38 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 18-02-107-021

Common Address: 8542 W. Ogden
Lyons, Illinois

DEPT-01 RECORDING \$25.50
130012 TRAN 8826 04/14/94 13:25:00
4662 BK *-94-337286
COOK COUNTY RECORDER

AND, WHEREAS, G.D.T. PROPERTIES, INC., has agreed to become an additional maker of said Note;

AND, WHEREAS, the parties hereto wish to modify the terms of said Note and Mortgage by extending the maturity date thereof to February 8, 1995.

NOW THEREFORE, in consideration of ONE DOLLAR, the covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. G.D.T. PROPERTIES, INC. shall become an additional maker of the Note.

2. This Agreement is contingent upon the Second Party paying a fee in the amount of \$375.00.

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3. If any advance is made against the line of credit, Second Party shall pay an additional fee of \$375.00.

4. The maturity date of the Note and Mortgage hereinbefore described is hereby extended from October 8, 1993 to February 8, 1995.

5. In all other respects, the Note and Mortgage hereinbefore described shall remain unchanged and in full force and effect.

6. Second Party and Guarantor warrant and certify that the indebtedness evidenced by the Note is a valid and subsisting debt free and clear of all defenses, both in law and equity.

IN WITNESS WHEREOF, First Party has caused this instrument to be executed in its proper corporate name by its proper officers thereunto duly authorized, and its corporate seal to be hereunto affixed, and Second Party have hereunto set their hands and seals, all on the day and year first aforesaid.

FIRST PARTY:

TINLEY PARK BANK

BY

Diane R. Nagel

DIANE R. NAGEL, VICE PRESIDENT

ATTEST

William Ber

WILLIAM BER, ASSISTANT V.P.

SECOND PARTY:

LaSALLE NATIONAL TRUST, N.A., as Successor Trustee to Superior Bank, F.S.B., NOT PERSONALLY BUT SOLELY AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 15, 1992 AND KNOWN AS TRUST NO 2-1265-00

G.D.T. PROPERTIES, INC.

BY

Gus Thomas

GUS THOMAS, PRESIDENT

BY

Nancy A. Stack

ASSISTANT VICE PRESIDENT

Consented to by Guarantor:

Gus Thomas
GUS THOMAS

WIT *Nancy A. Stack*

ASSISTANT SECRETARY

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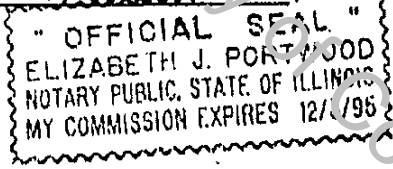
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STATE OF ILLINOIS]
] SS
COUNTY OF COOK]

I, the undersigned, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named DIANE R. NAGEL AND WILLIAM BER, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 25th day of March, 1994.



Elizabeth J. Portwood
Notary Public

STATE OF ILLINOIS]
] SS
COUNTY OF COOK]

I, _____, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named Rosemary Collins ~~the President~~ ROSEMARY A. STACK ~~the President~~ personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that he signed and delivered the said instrument as such officer of said Bank and caused the seal of said Bank to be thereunto affixed as his free and voluntary act and as the free and voluntary act and deed of said Bank, as the Trustee aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 30 day of March, 1994.

Notary Public

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