

UNOFFICIAL COPY

PETERSON BANK
NOTIFICATION AGREEMENT

MORTGAGE

94340890

The above space for RECORDER'S USE ONLY

This agreement dated March 1, 1994 by and between Peterson Bank, hereinafter called Mortgagor; Erie O. Mon and Young S. Abou his wife, hereinafter called Mortgagor; and to certain records of the Recorder of Deeds, in the County of Cook, State of Illinois, as follows:

WITNESSETH:

- (1) Mortgagor is the holder of a certain Promissory Note Dated February 19, 1993 in the original face amount of Twenty Thousand and No/100 (\$20,000.00) Dollars executed by Mortgagor and Secured by Mortgage dated February 19, 1993, recorded on February 24, 1993 in the office of the Recorder of Deeds, in the County of Cook, State of Illinois as Document #920143232, on Real estate legally described as follows:

Per legal description attached hereto and made a part hereof.

LOT 125 IN LONE TREE SUBDIVISION UNIT NO. 2, A SUBDIVISION OF THE NORTH 940.93 FEET OF THE NORTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 5, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Pin# 04-05-310-018

430 Huehl, Northbrook

ON DEMAND, and if demand not be made, then as follows:

— Principal plus accrued interest on _____.

X Principal of \$200.00 plus accrued interest beginning April 1, 1994 and continuing monthly thereafter, with the balance due on July 1, 1996. Interest shall be computed on the basis of a 360 day year and charged for the actual number of days elapsed.

— Accrued Interest beginning on July 1, 1996 and continuing monthly thereafter with the principal balance plus remaining accrued interest due on July 1, 1997 and so on for each year thereafter.

Interest shall be computed on the basis of a 360 day year and charged for the actual number of days elapsed.

— Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of _____ per cent per annum and after maturity at the rate of 11.50 per cent per annum.

X Interest on the principal balance remaining from time to time unpaid shall be payable based upon an Index. The Index is the highest prime rate published in the Money Rates Section of the Wall Street Journal each business day. Interest shall be payable prior to maturity at the Index plus 2.0 per cent per annum over said Index and after maturity at the Index Plus 7.0 per cent per annum over said Index. Any increase or decrease of the rate of interest shall be effective as of the date of said Index change. If the Index is no longer available, the Note Holder will choose a new index which is based upon comparable information.

All such payments on account of the indebtedness evidenced by this note shall be first applied to interest on the unpaid principal balance and the remainder to the principal.

If any part of said indebtedness or interest thereon be not paid as herein provided, or if default in the performance of any other covenant of the mortgage shall continue for (10) days, the entire principal sum remaining unpaid together with the then accrued interest shall, without notice, at the option of the holder of said Instalment Note become due and payable, in the same manner as if said modification had not been granted.

(4) This agreement is supplementary to said Mortgage and said Mortgage shall continue as a good and valid lien on the Real Estate. Neither the Promissory Note nor the Mortgage shall in any way be prejudiced by this agreement. ALL the Provisions of the Promissory Note and Mortgage shall remain in full force and effect and be binding on the Parties hereto except as herein expressly modified.

In witness whereof the parties hereto have signed, sealed and delivered this agreement on the date first above written.

2550

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CORPORATE
SEAL

PETERSON BANK

BY: Charles H. Lee
Sr. Vice President

ATTEST:

Aldo G. Aboal
Senior Vice President & Cashier

MORTGAGOR

Hao O. Ahn

Young S. Ahn

Young S. Ahn

STATE OF ILLINOIS) SS: COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officers of Peterson Bank, Mortgagor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth; and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Bank to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth.



Given under my hand and Notarial Seal this 5th day
of March, 1994.

DEPT-01 RECORDING \$25.50
160011 TRAN 1268 04/15/94 09:46:00
Notary Public \$5886 + 04-94-340890

COOK COUNTY RECORDER

STATE OF ILLINOIS) SS: COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officers of the Mortgagor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said officers then and there acknowledged that the said Officers, as custodian of the corporate seal of said Company caused the corporate seal of said Company to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this _____ day
of _____, 19____.

Notary Public

STATE OF ILLINOIS) SS: COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Hao O. Ahn and Young S. Ahn, his wife, personally known to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes set forth.

Given under my hand and Notarial Seal this 30th day
of March, 1994.

Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE:
Reference:

xxx Mail To: Peterson Bank (ATTN: Haejang Koh)
3232 W. Peterson Ave.
Chicago, Illinois 60659

REC'D BY REC'D BY

UNOFFICIAL COPY

PS SP

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In witness whereof the parties hereto have signed, sealed and delivered this instrument on the date first above written.

(4) This agreement is supplemental to said Mortgage, and said Mortgage shall continue as a good and valid lien on the Real Estate until payment in full occurs and effect is had by the Promissory Note and Mortgage executed by this agreement. All the provisions of said Mortgage shall in any way be prejudiced by this agreement. Neither the Promissory Note nor the Mortgage shall be liable to any party for any other claim or cause of action than accrued due and payable, in the same manner as if said modification had not been granted.

(5) days, the entire principal and interest of the unpaid balance together with the interest accrued for it default in the performance of any other covenant of the Mortgage shall continue for 10 days, the entire principal and interest of the unpaid balance together with the interest accrued for it default in the performance of any other covenant of the Mortgage shall be met paid as herein provided, if any part of said Mortgage, and said Mortgage shall continue to be prima facie evidence of the debt so long as the same remains due to the principal.

All such payments on account of the indebtedness shall be applied to interest on the unpaid principal balance and the remainder to the principal. Any increase in new index which is based upon compensation rates of the date of said index. At the time of the index is no longer available, the Note holder will choose a new index or said index change. If the rate of interest does not exceed 10% per cent per annum over said index and after maturity at the Index Plus 2.0% per cent per annum over said index prior to maturity to the next business day. Interest shall be payable based upon the new street journal each business day. Interest shall be payable Rates Section of the Note. The Index is the latest rates published in the newspaper of record in the principal balance remaining from time to time to the unpaid shall be payable based upon an index. The Index is the latest rates published in the newspaper of record in the principal balance remaining from time to time to the unpaid shall be payable prior to maturity at the Index Plus 2.0% per cent per annum and after maturity at the rate of 10% per cent per annum and above.

Interest on the principal balance remaining from time to time to the unpaid shall be payable prior to maturity at the rate of 10% per cent per annum and above number of days elapsed. Accrued interest on the basis of a 360 day year and charged for the actual number of days elapsed.

Interest shall be computed on the basis of a 360 day year and charged for the actual number of days elapsed. And continuing monthly until paid, and continuing monthly on principal plus accrued interest on the basis of a 360 day year and charged for the actual number of days elapsed.

Interest shall be computed on the basis of a 360 day year and charged for the actual number of days elapsed. And continuing monthly until paid, and continuing monthly on principal plus accrued interest on the basis of a 360 day year and charged for the actual number of days elapsed.

(2) The principal balance remaining unpaid on this Note is thirteen thousand fifteen hundred and twenty seven dollars and 56/100 (\$13,990.56) Dollars.

(3) Said principal balance together with interest as aforesaid to be expended:

On Demand, and if demand not be made, then as follows:

This instrument is executed in two copies, one copy to be retained by the undersigned and the other copy to be retained by the other party.

This agreement dated March 1, 1994 by and between Peterson Bank, hereinafter called Mortgagee, and O. Ann and Karen B. Aver, his wife, hereinafter called Mortgagors, in consideration of the sum of \$13,990.56, the sum of which is to be paid to Peterson Bank, hereinafter called Mortgagor.

The above space for recorder's use only

94340890

MORTGAGEES

MORTGAGOR MORTGAGOR

PETERSON BANK

RECEIVED
RECORDED
MARCH 1 1994
CLERK OF ALASKA

94340890
PETERSON BANK
RECEIVED
RECORDED
MARCH 1 1994
CLERK OF ALASKA

UNOFFICIAL COPY

CHICAGO, ILLINOIS 60639

3232 N. PRACTITIONER AVENUE.
PRACTITIONER BANK (ATTN: HEADING KOD)

FOR THE RECORDER'S INDEX PURPOSES INSERT SAME OR ABOVE DESCRIBED PROPERTY HERE:

"OFFICIAL SEAL"
JOON LEE

NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 05/07/95

Given under my hand and Notarial Seal this 3rd day of May 1986, for the uses and purposes set forth,
that Young S. Ahn, his wife, personally appeared before me this day in person, and acknowledged that
persons whose names are subscribed to the foregoing instrument,
and Young S. Ahn, his wife, personally sworn to be the same
and the state aforesaid, a Notary Public in and for said County,
in the undersigned, a Notary Public in and for the same County,

Notary Public

Given under my hand and Notarial Seal this 19 day

for the uses and purposes herein set forth,
voluntary act and as said corporation seal of said company
affixed to said instrument, the corporation seal of said company to be
said company name, the corporation seal of the corporation name
that the said officer, as custodian of the corporation seal of
set forth; and the said officers then and there acknowledged
voluntary act of said company for the uses and purposes herein
as their own true and voluntary act and as the true and
acknowledged, that they signed and delivered the said instrument
officers respectively, appeared before me this day in person and
notaries, personally known to me to be the same persons whose
names are subscribed to the foregoing instrument as such

SEAL
NOTARIAL

COUNTY OF COOK }
STATE OF ILLINOIS } SS: I, the undersigned, a Notary Public in and for the County and
COOK COUNTY RECORDER

DEPT-01/RECORDING : 45886 - 150011 TRAN 1268 04/15/94 09:46:00
\$25.50

Given under my hand and Notarial Seal this 5th day of May 1986, for the uses and purposes set forth,
that Young S. Ahn, his wife, personally appeared before me this day in person, and acknowledged that
persons whose names are subscribed to the foregoing instrument,
and Young S. Ahn, his wife, personally known to me to be the
same persons whose names are subscribed to the foregoing
instrument as their own true and voluntary act and as the
acknowledged, that they signed and delivered the said instrument
officers, as custodian of the corporation seal of said company for
their own true and voluntary act and as the said officer
voluntary act and as the said instrument as their own true and
delivered to said instrument as said officer's signature and
this day in person and acknowledged that they signed and
notaries, personally known to me to be the same persons whose
names are subscribed to the foregoing instrument as such

"OFFICIAL SEAL"
JOON LEE

NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 05/07/95

COUNTY OF COOK }
STATE OF ILLINOIS } SS: I, the undersigned, a Notary Public in and for the County and
COOK COUNTY RECORDER

MATTER: Sergeant Vice President & Cashier
BY: SETH R. PETERSON BANK
MATERIAL: President

SEAL
CORPORATE