3K290

11/3

3004628 04-04-94

UNOFFICIAL COPY

COOK COUNTY ILLINOIS

NUMBER 18 MIN: 55

94345398

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS, THAT THE NORTHERN TRUST COMPANY, an Illinois banking corporation, of the County of Cook and State of Illinois, for and in consideration of one dollar, and for other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby remise, release, convey and quit-claim one Luther Village Limited Partnership, an Illinois limited partnership (the "Mortgagor"), and its heirs, legal corresentatives and assigns, all the right, title, interest, claim or demand whatsoever which The Northern Trust Company may have acquired in, through or by a certain Construction Loan Mortgage and Security Agreement dated as of November 8, 1989 (the "Mortgage"), and recorded in the Recorder's Office of Cook County, Illinois, as Document No. 89548962, and in, through or by a certain Construction Loan Assignment of Rents and Leases of even date therewith recorded in said Office as Document No. 89548963, in, to and under:

Permanent Tax Index Number:

03-19-400-001

Address of Premises:

Oakton Avenue & Kennicott Arlington Heights, Illinois

This Instrument Prepared by:

Alvin L. Kruse, Esq. '
James A. Schraidt, Esq.
Seyfarth, Shaw, Fairweather &
Geraldson
Suite 4200
55 East Monroe Street
Chicago, Illinois 60603

After Recording Return To:

Patricia A. Needham, Esq. Skadden, Arps. Slate, Meagher & Flom 333 West Wacker Drive Chicago, Illinois 60606

BOX 333-CTE

Property of Cook County Clark's Office

- all contracts for the sale of the Dwelling Unit (as defined in the Mortgage) described in a) Exhibit A attached hereto and all proceeds thereof;
- ibution Agreement
 (rgagor thereunder to the
 into the Dwelling Unit deserge)

 estate of the lessee under the proprie.
 A attached hereto.

 The NORTHERN TRUST COMPAN

 By Sucar Maiway

 Title: Vice President. the Capital Contribution Agreement (as defined in the Mortgage) and any payments to be b) made to the Mortgagor thereunder to the extent such Capital Contribution Agreement and payments pertain to the Dwelling Unit described in Exhibit A attached hereto; and
- the leasehold estate of the lessee under the proprietary lease of the Dwelling Unit described c) in Exhibit A attached hereto.

WITNESS our hand and seal this Straday of April, 1994.

Property of Cook County Clerk's Office

| STATE OF ILLINOIS COUNTY OF COOK |) |
|----------------------------------|--------------|
| |) S S |
| |) |

The foregoing instrument was acknowledged before me this day of April, 1994, by Saven Publicuses, Vice President of The Northern Trust Company, an Illinois banking corporation, on behalf of the corporation.

Proberty of Cook County Clerk's Office

1 1 1 1 1 1

EXHIBIT A

DESCRIPTION OF DWELLING UNIT

Unit 1347 in Luther Village, which has a street address of 1347 Luther Lane, Arlington Heights, Illinois, which is located on a portion of the real estate described as:

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID V/EST 1/2 OF THE SOUTHEAST 1/4; THENCE NORTH 0°00'00" EAST ALONG THE WEST LINE OF SAID WEST 1/2 OF THE SOUTHEAST 1/4, 32.99 FEET; THENCE EAST ALONG A LINE NORMAL TO THE LAST DESCRIBED COURSE, 40.00 FEET TO THE EAST LINE OF KENNICCIT BOULEVARD; THENCE NORTH 0°00'00" EAST ALONG SAID EAST LINE OF KENNICOTT BOULEVARD, 1841.99 FEET; THENCE SOUTH 90°00'00" EAST, 260.77 FEET TO THE POINT OF BEGINNING; THENCE NORTH 04°29'22" WEST, 136.20 FEET; THENCE NORTH 82°44'32" EAST, 139.58 FEET; THENCE SOUTH 04°29'22" EAST, 149.68 FEET; THENCE SOUTH 88°16'44" WEST, 139.58 FEET TO THE POINT OF BEGINNING, County Clark's Office CONTAINING 0.457 ACRES, MORE OR LESS.

Pad #32