

# Mortgage Extension Agreement

94346229

Loan No. 525340-50

This Agreement made this 20th day of March 19 94, by and between the ELGIN STATE BANK

a banking corporation organized and existing under the laws of the State of Illinois, party of the first part, and James T. McBride & Gloria J. McBride of the City of St. Charles, Illinois, part of the second part, WITNESSETH:

WHEREAS, the parties of the second part have/has heretofore mortgaged unto the party of the first part certain lands and premises which are described in a certain Indenture of Mortgage bearing date March 20, 1989, which Mortgage is recorded in the Office of the register of Deeds for Cook County, State of Illinois, recorded July 20, 1989 as doc. #3811228, which Mortgage is made a part hereof by reference and the same is now due and payable. (LEGAL DESCRIPTION ON BACK)

WHEREAS, the parties of the second part is/are unable to make payment in full of the amount due said party of the first part under said mortgage, and has requested that the time of payment be extended, and the party of the first part is willing to extend the time of payment in accordance with the provision of this instrument.

NOW THEREFORE, in consideration of the sum of One Dollar in hand paid by the parties of the second part to the party of the first part, receipt of which is hereby acknowledged, as well as other valuable considerations, it is agreed between the parties hereto as follows:

(1) That the date of the final payment on the said Mortgage upon which there is at this time a balance of \$ 7,396.00 due upon the principal and \$ of unpaid interest, said Mortgage is hereby extended to June 20, 1994; provided, however, that said parties of the second part shall pay to apply on said principal sum, the sum of Seven Thousand Three Hundred Ninety Six 00/100 Dollars on June 20, 1994 together with interest at the rate of per cent per annum on the unpaid principal

(2) That, notwithstanding the foregoing provision or anything to the contrary contained in said mortgage, if the parties of the second part shall be in default for more than thirty days in making payment of any monthly installment, as herein provided then after such default has occurred, the party of the first part may declare the balance then unpaid on said mortgage due and payable forthwith, and may foreclose said mortgage in accordance with the terms, conditions and provisions thereof.

(3) That the terms, conditions and provisions of said mortgage are hereby ratified and confirmed in all respects, matters and things except wherein the same are modified by this instrument

(4) That this agreement shall not create any merger or alter or prejudice the rights and priorities of the party of the first part, its successors and assigns, and if so construed, then, in such event, this agreement shall be void and of no effect.

This agreement shall be binding upon the successors, heirs, administrators and assigns of the respective parties hereto.

IN WITNESS WHEREOF, the party of the first part has caused this instrument to be executed for and on its behalf by its Vice President, and its corporate seal hereunto affixed on the 20th day of March 19 94, and on the same day the parties of the second part has/have hereunto set their hand and seal.

In presence of:

ELGIN STATE BANK  
By Anthony J. Battaglia  
Vice President  
Title of Officer

X James T. McBride (L.S.)  
X Gloria J. McBride (L.S.)

STATE OF Illinois  
County of Kane

On this 20th day of March 19 94, before me, personally appeared

Anthony J. Battaglia, to me personally known, who being sworn did say that he is the Vice President of the Elgin State Bank, the corporation named in and which executed the within instrument, and that he executed the same for and on behalf of said corporation by authority of its Board of Directors and that the corporate seal affixed thereto is the corporate seal of said corporation, and that said instrument is the free act and deed of said corporation.

And on this day appeared James T. McBride and Gloria J. McBride to me known to be the parties of the second part described in and who executed the within instrument and who acknowledged that they executed the same for the intents and purposes therein mentioned.

NOTARY PUBLIC, STATE OF ILLINOIS  
My Commission Expires Sept. 10, 1994

Barbara Nest  
Notary Public

My Commission Expires 9-10-94 1475544

2950  
7P

This Document Prepared By: Return To: ELGIN STATE BANK, 500 Dundee Ave., Elgin, IL 60120

Vertical handwritten note on the right margin: "Certificate already filed by doc 92608117"

# UNOFFICIAL COPY

LOT ONE HUNDRED FORTY FIVE (145) AND THE SOUTHERLY FOUR (4) FEET OF LOT ONE HUNDRED FORTY FOUR (144) IN THE FOURTH ADDITION TO BLACKHAWK MANOR, BEING A RESUBDIVISION OF ALL THAT PART OF THE THIRD ADDITION TO BLACKHAWK MANOR, LYING NORTH OF THE NORTH LINE OF ELMA AVENUE, EXCEPT THE NORTHERLY SIXTY (60) FEET THEREOF AND ALSO EXCEPTING THAT PART LYING WESTERLY OF THE EAST SEVENTEEN (17) FEET OF LOT FOUR HUNDRED TWENTY TWO (422) AND ALL OF LOTS FOUR HUNDRED TWENTY THREE (423) AND FOUR HUNDRED TWENTY FOUR (424), IN SECTION SIX (6), TOWNSHIP FORTY ONE (41) NORTH, RANGE NINE (9) EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT OF SAID FOURTH ADDITION TO BLACKHAWK MANOR REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLE OF COOK COUNTY, ILLINOIS ON OCTOBER 6, 1959 AS DOCUMENT NUMBER 1889895.

PIN: 06-68-119-032

COMMON ADDRESS: 1313 BLACKHAWK DRIVE, ELGIN, ILLINOIS 60120

DEPT-11  
 #6773 # RP # -94-346229  
 COOK COUNTY RECORDER  
 T#0013 TRAN 2304 04/18/94 14.15.00  
 523.50

Property of Cook County Clerk's Office

9156888  
**MORTGAGE EXTENSION  
 AGREEMENT**

LOAN No. \_\_\_\_\_

Mortgagee \_\_\_\_\_

and \_\_\_\_\_

Mortgagor \_\_\_\_\_

State of \_\_\_\_\_

County of \_\_\_\_\_

received for Record the \_\_\_\_\_

day of \_\_\_\_\_ 19 \_\_\_\_\_

at \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded

in Liber \_\_\_\_\_ of Mortgagee,

on Page \_\_\_\_\_

Register of Deeds