

SUBORDINATION OF LIEN

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One trust deed or mortgage to another

The above space for Recorders use only

WHEREAS, Allen J. Parker and Sara J. Parker

by Trust Deed dated March 11, 1994 and recorded in Recorder's Office of Cook County, Illinois, on as Document as Trustee did convey unto Avenue Bank and Trust Company, certain premises in Cook County, Illinois, described as follows:

South 35 feet of Lot 9 and North 10 feet of Lot 10 in Houston's Subdivision of the West 1/2 of the East 1/2 of the Southwest 1/4 lying South of Chicago, Harlem & Batavia Railroad of Section 8-39-13.

PIN: 16-08-315-011-0000

Common Address: 330 S. Lombard Avenue, Oak Park, Illinois

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to secure Instalment note for Ninety-two thousand, two hundred and fifty Dollars with interest payable as therein provided; and

WHEREAS, the said Allen J. Parker and Sara J. Parker by Trust Deed, dated March 11, 1994 and recorded in said Recorder's Office on April 19, 1994, as Document 94-350779, did convey unto Avenue Bank of Oak Park the said premises to secure Instalment note for Ninety-two thousand, two hundred and fifty Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the Trust Deed first described is held by Village of Oak Park, an Illinois Municipal Corporation, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Trust Deed first described to the lien of the Trust Deed recorded as Document No. 94-234488 (94-234488) secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to it in hand paid, the said Village of Oak Park does hereby covenant and agree with the said

as Trustee, for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described* that the lien of the note owned by said Village of Oak Park and of the Trust Deed securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Trust Deed Mortgage to said Avenue Bank of Oak Park as aforesaid for all advances made or to be made on the note secured by said last named Trust Deed and for all other purposes specified therein.

WITNESS The Village of Oak Park has caused this Subordination to be signed by its duly authorized officer and attested by its Clerk this 10th day of March, 1994, A.D.

VILLAGE OF OAK PARK

94350780

BY: [Signature] (Signed) Its Village Clerk

State of Illinois) County of Cook) SS

I, the undersigned, A Notary Public in and for said county, in the state aforesaid, do hereby certify that

personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth, on behalf of the Village of Oak Park, being first duly authorized thereon to.

Given under my hand and Notarial Seal March 10, 1994 (Date)

OFFICIAL SEAL KATHLEEN M. CANNON NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES

[Signature] (Notary Public)

Strike * to * if instrument subordinated to is a mortgage)

Nail to: Recorder's Office Box No. 321 This Instrument Prepared By:

NAME Jack Tibbetts

ADDRESS One Village Hall Plaza, Oak Park, IL

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COOK COUNTY RECORDER... 94350780

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Property of Cook County Clerk's Office

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