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SUBORDINATION AGREEMENT

THIS AGREEMENT, made this 18 day of April 1994 by and between Jack & Patricia A. Ranttila, his wife, as owners, And First Bank of Schaumburg, and First Nationwide Bank, as first mortgager:

WITNESSETH:

WHEREAS, Jack & Patricia Ranttila are the owners in fee simple of the premises located at 1282 W. GAKMONT Hoffman Estates, IL more fully described as follows: (Legal Description) 6-0194

LOT 6 IN BLOCK 224 IN THE HIGHLANDS WEST AT HOFFMAN ESTATES XXVII, BEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 9 AND PART OF THE NORTH EAST 1/4 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF HOFFMAN ESTATES, SCHAUMBURG TOWNSHIP, COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED ON AUGUST 17, 1967 AS DOCUMENT 20232520 IN THE OFFICE OF THE RECORDER OF DEEDS, ALL IN COOK COUNTY, ILLINOIS.

TAX PARCEL NUMBER: 07-08-414-006

WHEREAS, First Bank of Schaumburg is the owner and holder of a certain mortgage on said premises, dated, 7/13/93 and recorded in the Office of the Recorder/Register of Deeds, Cook County. This on 7/20/93, as document No. 93579674 and,

WHEREAS, First Bank of Schaumburg is the owner and holder of a mortgage on said premises, in the amount of \$ 10,000.00 dated the 13th day of July 1993, and recorded in the Office of the Recorder/Registrar of Deeds Cook County, Il. on the 26th day of July, 1993, as document No. 93579674; and

WHEREAS, First Bank of Schaumburg desired to subordinate its mortgage to the mortgage of First Nationwide Bank

Wm. 50618 (asp)cc

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COOK COUNTY RECORDER

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STATE OF ILLINOIS

SS

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COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Thomas W. Mullins personally known to me to be the Consumer Loan Officer of the First Bak of Schaumburg, a corporation, and Peter M. How, personally to me to be the Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Loan Officer and Vice President, they signed and delivered the said instrument as their free and voluntary act, for the sues and purposes therein set forth.

GIVEN under my hand and notary seal this 20th day of April 1994.

Kris M. Kromingka
Notary Public



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STATE OF ILLINOIS

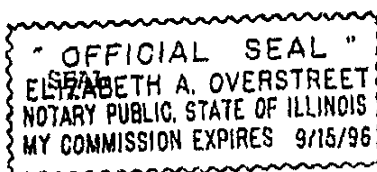
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COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JACK W. RANTTILA AND PATRICIA A. RANTTILA, his wife personally known to me to be the same person(s) whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 18TH day of APRIL 19 94

Elizabeth A. Overstreet
Notary Public



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NOW THEREFORE, in consideration of the mutual promises and covenants herein contained and other valuable considerations (the sufficiency of which is hereby acknowledged), the parties do hereby severally and respectively covenant and agree that the mortgage to First Bank of Schaumburg dated 7/13/93 and recorded in the Office of the Recorder/Registrar of Deeds, Cook County, Ill. on 7/20/93 as Document No. 93579674 shall be and the same is subordinate in each and every respect to the lien of said mortgage of First National Bank dated the 18th day of April 1994, as document No. _____

THIS AGREEMENT SHALL BE BINDING UPON AND INURE TO THE BENEFIT OF THE RESPECTIVE HEIRS, LEGAL REPRESENTATIVES, SUCCESSORS AND OR ASSIGNS OF THE PARTIES HERETO.

IN WITNESS WHEREOF, we have hereunto set our hands and seals the day and date first above written.

ATTEST FIRST BANK OF SCHAUMBURG
 By [Signature]
 Title CONSUMER LOAN OFFICER

FIRST BANK OF SCHAUMBURG
 By [Signature]
 Title V.P.

By _____
 Title _____

By _____
 Title _____

X [Signature]
 MORTGAGOR

X Patricia A. Rauttila
 MORTGAGOR

This instrument prepared by:

AND MAIL TO:
P.F.M.S., INC.
312 Waukegan Rd. Suite C
Glennview, IL 60025

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