

### SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 29th day of June, 1993 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

DEPT-01 RECORDING \$27.00 T+00000 TRAN 7316 04/22/94 11:25:00 +6089 \* \*-ワチー362764

WHEREAS, the Bank is the owner of a mortgage dated November 17, 1992 and recorded December 15, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Numrer 92-943336 made by Reuvein Marcus and Judy Marcus, His Wife ("Borrovers"), to secure an indebtedness of \$ 25,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1842 Mission Hills Lane -- Northbrook, IL 60062 and more specifically described as follows:

### SEE ATTACHED RIDER

PIN#04-18-200-011-1050, vol 13(;) and

WHEREAS, the First National Bank of Chicago, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$189,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Eighty-nine Thousand and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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Loan#111-02-00293413 DBA 27000

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

Bv:

Paul Szalko, Assistant Vice President

STATE OF ILLINOIS)

SS

COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Paul Szalko, Assistant Vice President of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Ban't, for the uses and purposes therein set forth.

Given under my hand and official seal, this 14 day of April , 1994.

"OFFICIAL SEAL ""
TRAN B KY
MOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXP. 6/11/96

Notary Public

Commission Expires:

08-11-1996

THIS INSTRUMENT PREPARED BY: Law Department The First National Bank of Chicago One First National Plaza Mail Suite 0120 Chicago, Illinois 60670 AFTER RECORDING RETURN TO: Equity Credic Center The First National Bank of Chicago One First National Plaza Mail Suite 0482 Chicago, Illinois 60670

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### LEGAL DESCRIPTION

### PARCEL I

Unit #10-F as delineated on survey and referred to herein as the "Parcel" of part of Lots 1, 2 and 3 of County Clerk's Division of Section 18, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as "Exhibit A" to Declaration of Condominium made by La Salle National Bank, a national bank association, as Trustee under Trust Agreement, dated December 3, 1971 and known as Trust No. 43413 recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document #22,566,327; together with its undivided percentage interest in said parcel (excepting from said parcel all the property and space comprising all the units thereof as defined as set forth in said Declaration and Survey.

### PARCEL II

Easement appurtenant to the premises herein conveyed, a perpetual, exclusive easement for parking purposes in and to Space No. G-12-5 and G-12-6, as defined and set forth in said Declaration and Survey.

### PARCEL III:

Easements appurtenant to and for the benefit of Parcel 1 as set forth in Declaration of Easement, Covenants and Restrictions recorded as Document 22,431,171 and as created by Trustee Deed from LaSalle National Bank, a national bank association, as Trustee under Trust Agreement, dated December 3, 1991 and known 14's Office as Trust No. 43413 for ingress and egress.

REF: MARCUS

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