SUBORDINATION OF LIEN

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CTT trust deed to mortgage or an-The above space for Recorders use only other trust deed SCHUMAN CORP. as mortgagor WHEREAS. and recorded in the Recorder's by trust deed dated January 16, 1992 as Document January 17, 1992 Office of Cook 92 034 358 County, Illinois, on , did convey unto CHICAGO TITLE AND TRUST COMPANY, a Corporation of Illinois, us TRUSTEE County, Illinois, described as follows: certain premises in LOTS 7 AND 8 AND THE NORTH 1/2 OF LOT 9 IN BLOCK 36 IN THE VILLAGE OF RIDGELAND, BEING A SUBDIVISION OF THE EAST 1/2 OF THE EAST 12 OF SECTION 7, AND THE NORTHWEST 1/4 AND THE Vist 1/2 of the West 1/2 of the Southwest 1/4 of Section 8, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois. P.L.N.: 16-08-23-015-0000 15,8 Harvey Ave, Oak Park IL FOUR HUNDRED THIRTY THOUSAND ---(\$430,000.00) Dollars to secure a note for with interest payable as therein rov'ded; and as mortgagor SCHUMAN CORP. WHEREAS. and recorded in said Recorder's November 23, 1993 Office on March 17, 1994 , did convey unto , as Document 94 245 122 the said premises to the IRVING BANK (\$100,000.00) Dollars secure a note for ONE HUNDRED THOUSANDwith interest, payable as therein provided; and WHEREAS, upon direction of the holder of the note secured by said trust deed, trustee wishes to subordinate the lien of the trust deed first described to the lien of the instrument secondly described NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) in hand paid, the said CHICAGO TITLE AND TRUST COMPANY does hereby covenan and agree with the said IRVING BANK, the mortgagee of the mortgage instrument. secondly herein described that the lien of the note secured by said trust deed first described shall be and remain a rell times a second lien upon the premises thereby conveyed subject to the lien of the instrument recorded as document IN WITNESS WHEREOF, Said CHICAGO TITLE AND TRUST COMPANY, as Trustee as aforesaid, has caused these presents to be signed by its Assistant Vice-President, and attested by its Assistant Secretary 1 its corporate seal to be hereto affixed, April CHICAGO TITLI AND TRUST COMPANY Attest STATE OF ILLINOIS COUNTY OF COOK I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Assistant Vice President and Assistant Secretary of the CHICAGO TITLE AND TRUST COMPANY, Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respec-

tively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth. Novem Public Di & M. M. M. M. W. T.

Jaio	110,417 1 40.10	OFFICIA: AL*
Gregg Whipple Mail to: NAME IRVING BANK	This Instrument Prepared By:	Karen N Luen Notary Public, State of illing My Commission Expires 3/19
ADDRESS 5900 W. Irving Pk. Rd.	NAME Ray E. Popleti, Atty. 221 N. LASALLE ST. [#2017]	
CITY Chicago, IL 60634		
OR RECORDER'S OFFICE BOX NO.	Chicago, IL 60601	

BOX 333-CTI

Given under my hand and Notarial Seal.

April /2, 1994

Form 12

UNOFFICIAL COPY

Property of Coot County Clert's Office

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