

UNOFFICIAL COPY 94368548

Modification Agreement

Loan No. 13749-8.0

WHEREAS FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND

loaned PATRICK F. O'SHEA AND MARIELLEN O'SHEA, HIS WIFE

the sum of ONE HUNDRED TWENTY-FIVE THOUSAND AND NO/100THS-----Dollars

(\$125,000.00), as evidenced by a note and mortgage executed and delivered on DECEMBER 14, 1987, which mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and *and modified by modification agreements dated February 1, 1990 and February 3, 1992 as document numbers 90069842 and 92095409

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:*

TO EXTEND THE MATURITY DATE TO MARCH 1, 1996

MORTGAGOR AGREES TO PAY A MODIFICATION FEE OF \$150.00

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

ONE HUNDRED THIRTEEN THOUSAND ONE HUNDRED EIGHTY-FIVE AND 88/100th Dollars (\$113,185.88).

all of which the undersigned promises to pay with interest at 8-1/2 % per annum until paid, and that the

same shall be payable ONE THOUSAND SEVENTY-TWO AND 15/100THS-----Dollars (\$1072.75).

per month beginning on the FIRST day of APRIL 1994, to be applied first to interest, until March 1, 1996 when the entire unpaid Principal balance plus interest is due and payable and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

EXHIBIT "A" CONTAINING LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF:

Signed, sealed and delivered this 16TH day of MARCH 19 94

FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND

By [Signature] EXECUTIVE Authorized Signatory VICE-PRESIDENT PATRICK F. O'SHEA (SEAL)

ATTEST: [Signature] ASSISTANT Secretary MARIELLEN O'SHEA (SEAL)

*Note: Strike out words "for the following reasons:" if not applicable.

EXHIBIT "A" CONTAINING LEGAL DESCRIPTION ATTACHED TO LOAN MODIFICATION DATED FEBRUARY 8, 1994

LOT 193 IN BLOCK 5 IN L. R. McDONALD'S PARK RIDGE NORTH, BEING THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN AND THE EAST 165.0 FEET (MEASURED AT RIGHT ANGLES TO THE EAST LINE THEREOF) OF THE NORTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 22 AFORESAID, IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NUMBER: 09-22-419-022-0000

PROPERTY ADDRESS: 1850 BIRCH STREET, PARK RIDGE, IL 60068

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY: LAURIE BOOMSMA
FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND
475 EAST 162ND STREET, SOUTH HOLLAND, IL 60473

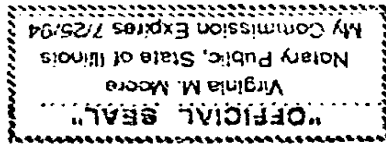
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RECORDED'S STAMP



My Commission Expires

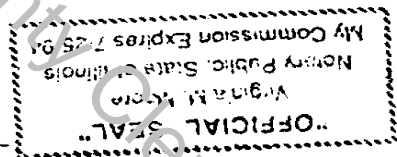
Notary Public Signature: Virginia M. Moore
16th day of April, A.D. 1997

I, THE UNDERSIGNED, a Notary Public in and for said county, in the State aforesaid, DO HEREBY CERTIFY that PATRICK F. O'SHEA AND MARILEEN O'SHEA personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that THEY signed, sealed and delivered the said instrument as the right of homestead, free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of

STATE OF ILLINOIS }
COUNTY OF COOK } ss.

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COOK COUNTY, ILLINOIS FILED FOR RECORD



My Commission Expires

Notary Public Signature: Virginia M. Moore
16th day of April, 1997

I, THE UNDERSIGNED, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that DON A DEGRAFF personally known to me to be the ASSOCIATION OF SOUTH HOLLAND, a corporation, and MARTHA BIAUW, personally known to me to be the ASSISTANT Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such EXEC. VICE, PRESIDENT and ASSISTANT Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of DIRECTORS of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

STATE OF ILLINOIS }
COUNTY OF COOK } ss.

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