

# UNOFFICIAL COPY

## RECORDATION REQUESTED BY:

Suburban National Bank of Palatine  
50 North Brockway Street  
Palatine, IL 60067

## WHEN RECORDED MAIL TO:

Suburban National Bank of Palatine  
50 North Brockway Street  
Palatine, IL 60067

DEPT-01 RECORDING \$33.50  
TRAN 1510 04/25/94 15:03:00  
#3673 44-94-369438  
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MORTGAGE

THIS MORTGAGE IS DATED APRIL 20, 1994, between Kenneth W. Rubin, divorced and not since remarried, whose address is 12 Crawling Stone Rd., Barrington Hills, IL 60010 (referred to below as "Grantor"); and Suburban National Bank of Palatine, whose address is 50 North Brockway Street, Palatine, IL 60067 (referred to below as "Lender").

**GRANT OF MORTGAGE.** For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilized with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar materials, located in Cook/Kane County, State of Illinois (the "Real Property"):

See attached "Exhibit A".

The Real Property or its address is commonly known as 12 Crawling Stone Rd., Barrington Hills, IL 60010. The Real Property tax identification number is 01-06-100-030 (Cook)/03-01-200-015 (Kane).

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.

**DEFINITIONS.** The following words shall have the following meanings when used in this Mortgage. Terms not otherwise defined in this Mortgage shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

**Credit Agreement.** The words "Credit Agreement" mean the revolving line of credit agreement dated April 20, 1994, between Lender and Grantor with a credit limit of \$202,000.00, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Credit Agreement. The interest rate under the Credit Agreement is a variable interest rate based upon an Index. The Index currently is 0.250% per annum. The Credit Agreement has tiered rates and the rate that applies to Grantor depends on Grantor's outstanding account balance. The interest rate to be applied to the outstanding account balance shall be at a rate 1.000 percentage points above the Index for balances of \$24,000.00 and under and at a rate 0.800 percentage points above the index for balances of \$25,000.00 and above, subject however to the following maximum rate. Under no circumstances shall the interest rate be more than the lesser of 18.000% per annum or the maximum rate allowed by applicable law.

**Existing Indebtedness.** The words "Existing Indebtedness" mean the indebtedness described below in the Existing Indebtedness section of this Mortgage.

**Grantor.** The word "Grantor" means Kenneth W. Rubin. The Grantor is the mortgagor under this Mortgage.

**Guarantor.** The word "Guarantor" means and includes without limitation, each and all of the guarantors, sureties, and accommodation parties in connection with the Indebtedness.

**Improvements.** The word "Improvements" means and includes without limitation all existing and future improvements, fixtures, buildings, structures, mobile homes affixed on the Real Property, facilities, additions, replacements and other construction on the Real Property.

**Indebtedness.** The word "Indebtedness" means all principal and interest payable under the Credit Agreement and any amounts expended or advanced by Lender to discharge obligations of Grantor or expenses incurred by Lender to enforce obligations of Grantor under this Mortgage, together with interest on such amounts as provided in this Mortgage. Specifically, without limitation, this Mortgage secures a revolving line of credit and shall secure not only the amount which Lender has presently advanced to Grantor under the Credit Agreement, but also any future amounts which Lender may advance to Grantor under the Credit Agreement within twenty (20) years from the date of this Mortgage to the same extent as if such future advance were made as of the date of the execution of this Mortgage. The revolving line of credit obligates Lender to make advances to Grantor so long as Grantor complies with all the terms of the Credit Agreement and Related Documents. Such advances may be made, repaid, and remade from time to time, subject to the limitation that the total outstanding balance owing at any one time, not including finance charges on such balance at a fixed or variable rate or sum as provided in the Credit Agreement, any temporary overages, other charges, and any amounts expended or advanced as provided in this paragraph, shall not exceed the Credit Limit as provided in the Credit Agreement. It is the intention of Grantor and Lender that this Mortgage secures the balance outstanding under the Credit Agreement from time to time from zero up to the Credit Limit as provided above and any intermediate balance.

**Lender.** The word "Lender" means Suburban National Bank of Palatine, its successors and assigns. The Lender is the mortgagee under this Mortgage.

**Mortgage.** The word "Mortgage" means this Mortgage between Grantor and Lender, and includes without limitation all assignments and security interest provisions relating to the Personal Property and Rents.

**Personal Property.** The words "Personal Property" mean all equipment, fixtures, and other articles of personal property now or hereafter owned

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Duty to Protect. Grantor agrees neither to abandon nor leave unattended the Property. Grantor shall do all other acts further above in this section, which from the character and use of the Property are reasonably necessary to protect and preserve the Property.

**Compilance with Governmental Requirements.** Granular shall promptly comply with all laws, ordinances, and regulations, now or hereafter in effect, of all governmental authorities to the use of occupancy of the Property. Granular may contest in good faith any such law, ordinance, or regulation and withhold compliance during any proceeding, including appropriate appellate, so long as Granular has notified Lender in writing prior to doing so and so long as, in Lender's sole opinion, Lender's interests in the Property are not jeopardized. Lender may require Granular to post adequate security or a surety bond, reasonably satisfactory to Lender, to protect Lender's interest.

Leased property to enter. Landlord and his agents and employees may enter upon the Real Property at all reasonable times to inspect the property and to inspect the premises for compliance with the terms and conditions of this Masteragreement.

Loreider. A condition to the removal of any improvements, Loreider may require Grantee to make arrangements satisfactory to Loreider to replace such improvements with improvements of at least equal value.

Properties of many polymers (including oil and gas), soil, gravel or rock products without the polar water content of liquid.

misnagage and shall not be amenable by Lender's acquisition of any interest in the Property, whether by foreclosure or otherwise.

Including the obligation to indemnify, shall survive the payment of the indebtedness and the termination of this loan of the property, shall remain in force for a period of one year from the date of termination.

clownup of other cases under any such laws, and (b) agrees to indemnify and hold harmless Loral for damage to and all claims, losses, damages, penalties, and expenses which Loral may directly or indirectly sustain as a result of failure to reach or the action of the insurance company.

Leinards' purposes only and shall not be construed to create any responsibility or liability on the part of Leinard or to Grangler or to any other person.

General authority under and local laws, regulations and ordinances, including without limitation those relating to publications and design, or grants or approvals, as funds may be available.

any person reading to such measure; and (c) except to the Proprietary interest of the Person or Persons entitled thereto, general, manufacture, flavor, (real), designee of, or released any trademarks which the Proprietorship may have.

(a) During the Period of Granular Ownership of the Property, there has been no and absences. Grantor irrevocably binds Warranee to lease, rent, or otherwise dispose of all interest he may have in the property for the benefit of the trust.

(SAYA) The Sayarodous Minibots Transposition Minibots, or other applicable section of Federal law, shall be entitled to any available remedies of law.

Moritgagee, shall have the same rights as set forth in the Comprehensive Enrollment Agreement, and liability for all amounts due under the same, and shall be bound by all the terms and conditions of the same.

equity to whom it can be sold, and property in intangible securities and products purchased in foreign countries, and which are necessary to preserve its value.

Properties from the Property. Until in Goodwill Grantor may remain in possession and control of and operate and manage the Property and conduct the Possession and Use.

**PROFESSIONAL SERVICES AGREEMENT** between **GRANDEUR PROPERTY**, Grandeur Property Management, Inc., a Florida corporation, and **GRANDEUR PROPERTY MANAGEMENT, INC.**, a Florida corporation, dated January 1, 2010.

RAYMENT AND PRACTICALLY PERFORMED IN GRANDEURS OF GLORIOUSNESS UNDERR HIS MARGAGA.

THE FOLLOWING TERMS: TO THE EXTENT OF THE MAXIMUM AMOUNT SECURED HEREBY, THIS MORTGAGE IS GIVEN AND ACCEPTED ON

MOTRPGAME AND THE RELATED DOCUMENTS, THIS MOTRPGAME IS INTENDED TO BE VALID ONLY OVER A LIMITED PERIOD OF TIME. THE SECURITY OF THE INFORMATION CONTAINED IN THIS MOTRPGAME AND THE RELATED DOCUMENTS IS NOT GUARANTEED. THE INFORMATION CONTAINED IN THIS MOTRPGAME AND THE RELATED DOCUMENTS IS PROVIDED "AS IS" AND WITHOUT WARRANTY OF ANY KIND, WHETHER EXPRESS OR IMPLIED, INCLUDING BUT NOT LIMITED TO WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE AND NONINFRINGEMENT. IN NO EVENT SHALL THE MOTRPGAME DEVELOPER BE LIABLE FOR ANY DAMAGES, WHETHER DIRECT, INDIRECT, SPECIAL, INCIDENTAL, CONSEQUENTIAL OR OTHERWISE, ARISING FROM THE USE OF THIS MOTRPGAME AND THE RELATED DOCUMENTS.

THIS MORTGAGE, INCLUDING THE ASSIGNMENT OF RENTS AND THE SECURITY INTEREST IN THE RENTS AND PERSONAL PROPERTY, IS

generates other earnings, excluding in connection with the independence.

**Related Documents.** The words "Related Documents" mean and include without limitation all promotional materials, credit agreements and documents, whether now or

Property. The word "Property" means collectively the Real Property and the Personal Property.

and all substitutions for, any of such property; and together with all Proceeds (including without limitation all Insurance Proceeds and refunds  
paramount) from any sale or other disposition of the Property.

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Loan No 50-114452

MORTGAGE  
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Page 3

by any other method of conveyance of Real Property interest. If any Grantor is a corporation, partnership or limited liability company, transfer also includes any change in ownership of more than twenty-five percent (25%) of the voting stock, partnership interests or limited liability company interests, as the case may be, of Grantor. However, this option shall not be exercised by Lender if such exercise is prohibited by federal law or by Illinois law.

**TAXES AND LIENS.** The following provisions relating to the taxes and liens on the Property are a part of this Mortgage.

**Payment.** Grantor shall pay when due (and in all events prior to delinquency) all taxes, payroll taxes, special taxes, assessments, water charges and sewer service charges levied against or on account of the Property, and shall pay when due all claims for work done on or for services rendered or material furnished to the Property. Grantor shall maintain the Property free of all liens having priority over or equal to the interest of Lender under this Mortgage, except for the tax of taxes and assessments not due, except for the Existing Indebtedness referred to below, and except as otherwise provided in the following paragraph.

**Right To Contest.** Grantor may withhold payment of any tax, assessment, or claim in connection with a good faith dispute over the obligation to pay, so long as Lender's interest in the Property is not jeopardized. If a lien arises or is filed as a result of nonpayment, Grantor shall within fifteen (15) days after the lien arises or, if a lien is filed, within fifteen (15) days after Grantor has notice of the filing, secure the discharge of the lien, or, if requested by Lender, deposit with Lender cash or a sufficient corporate surety bond or other security satisfactory to Lender in an amount sufficient to discharge the lien plus any costs and attorney's fees or other charges that could accrue as a result of a foreclosure or sale under the lien. In any contest, Grantor shall defend itself and Lender and shall satisfy any adverse judgment before enforcement against the Property. Grantor shall name Lender as an additional obligee under any surety bond furnished in the contest proceedings.

**Evidence of Payment.** Grantor shall upon demand furnish to Lender satisfactory evidence of payment of the taxes or assessments and shall authorize the appropriate governmental official to deliver to Lender at any time a written statement of the taxes and assessments against the Property.

**Notice of Construction.** Grantor shall notify Lender at least fifteen (15) days before any work is commenced, any services are furnished, or any materials are supplied to the Property. If any machinist's lien, materialman's lien, or other lien could be asserted on account of the work, services, or materials and the cost exceeds \$6,000.00, Grantor will upon request of Lender furnish to Lender advanced assurance satisfactory to Lender that Grantor can and will pay the cost of such improvements.

**PROPERTY DAMAGE INSURANCE.** The following provisions relating to insuring the Property are a part of this Mortgage.

**Maintenance of Insurance.** Grantor shall procure and maintain policies of fire insurance with standard extended coverage endorsements on a replacement basis for the full insurable value covering all improvements on the Real Property in an amount sufficient to avoid application of any coinsurance clause, and with a standard mortgage clause in favor of Lender. Policies shall be written by such insurance companies and in such form as may be reasonably acceptable to Lender. Grantor shall deliver to Lender certificate of coverage from each insurer containing a stipulation that coverage will not be cancelled or diminished without a minimum of ten (10) days' prior written notice to Lender and not containing any disclaimer of the insurer's liability for failure to give such notice. Should the Real Property at any time become located in an area designated by the Director of the Federal Emergency Management Agency as a special flood hazard area, Grantor agrees to obtain and maintain Federal Flood Insurance, to the extent such insurance is required by Lender and is or becomes available, for the term of the loan and for the full unpaid principal balance of the loan, or the maximum limit of coverage that is available, whichever is less.

**Application of Proceeds.** Grantor shall promptly notify Lender of any loss or damage to the Property if the estimated cost of repair or replacement exceeds \$2,000.00. Lender may make proof of loss if Grantor fails to do so within fifteen (15) days of the casualty. Whether or not Lender's security is impaired, Lender may, at its election, apply the proceeds to the reduction of the Indebtedness, payment of any lien affecting the Property, or the restoration and repair of the Property. If Lender elects to apply the proceeds to restoration and repair, Grantor shall repair or replace the damaged or destroyed improvements in a manner satisfactory to Lender. Lender shall, upon satisfactory proof of such expenditure, pay or reimburse Grantor from the proceeds for the reasonable cost of repair or restoration if Grantor is not in default hereunder. Any proceeds which have not been disbursed within 180 days after their receipt and which Lender has not committed to the repair or restoration of the Property shall be used first to pay any amount owing to Lender under this Mortgage, then to proper accrued interest, and the remainder, if any, shall be applied to the principal balance of the Indebtedness. If Lender holds any proceeds after payment in full of the Indebtedness, such proceeds shall be paid to Grantor.

**Unexpired Insurance at Sale.** Any unexpired insurance shall insure to the benefit of, and pass to, the purchaser of the Property covered by this Mortgage at any trustee's sale or other sale held under the provisions of this Mortgage, or at any foreclosure sale of such Property.

**Compliance with Existing Indebtedness.** During the period in which any Existing Indebtedness described below is in effect, compliance with the insurance provisions contained in the instrument evidencing such Existing Indebtedness shall constitute compliance with the insurance provisions under this Mortgage, to the extent compliance with the terms of this Mortgage would constitute a duplication of insurance requirement. If any proceeds from the insurance become payable on loss, the provisions in this Mortgage for division of proceeds shall apply only to that portion of the proceeds not payable to the holder of the Existing Indebtedness.

**EXPENDITURES BY LENDER.** If Grantor fails to comply with any provision of this Mortgage, including any obligation to maintain Existing Indebtedness in good standing as required below, or if any action or proceeding is commenced that would materially affect Lender's interest in the Property, Lender on Grantor's behalf may, but shall not be required to, take any action that Lender deems appropriate. Any amount that Lender expends in so doing will bear interest at the rate charged under the Credit Agreement from the date incurred or paid by Lender to the date of repayment by Grantor. All such expenses, at Lender's option, will: (a) be payable on demand, (b) be added to the balance of the credit line and be apportioned among and be payable with any installment payments to become due during either (i) the term of any applicable insurance policy or (ii) the remaining term of the Credit Agreement, or (c) be treated as a balloon payment which will be due and payable at the Credit Agreement's maturity. This Mortgage also will secure payment of these amounts. The rights provided for in this paragraph shall be in addition to any other rights or any remedies to which Lender may be entitled on account of the default. Any such action by Lender shall not be construed as curing the default so as to bar Lender from any remedy that it otherwise would have had.

**WARRANTY; DEFENSE OF TITLE.** The following provisions relating to ownership of the Property are a part of this Mortgage.

**Title.** Grantor warrants that: (a) Grantor holds good and marketable title of record to the Property in fee simple, free and clear of all liens and encumbrances other than those set forth in the Real Property description or in the Existing Indebtedness section below or in any title insurance policy, title report, or final title opinion issued in favor of, and accepted by, Lender in connection with this Mortgage, and (b) Grantor has the full right, power, and authority to execute and deliver this Mortgage to Lender.

**Defense of Title.** Subject to the exception in the paragraph above, Grantor warrants and will forever defend the title to the Property against the lawful claims of all persons. In the event any action or proceeding is commenced that questions Grantor's title or the interest of Lender under this Mortgage, Grantor shall defend the action at Grantor's expense. Grantor may be the nominal party in such proceeding, but Lender shall be entitled to participate in the proceeding and to be represented in the proceeding by counsel of Lender's own choice, and Grantor will deliver, or cause to be delivered, to Lender such instruments as Lender may request from time to time to permit such participation.

**Compliance With Laws.** Grantor warrants that the Property and Grantor's use of the Property complies with all existing applicable laws,

**UNOFFICIAL COPY** Use of this or any of the documents contained herein is prohibited without prior written consent of the Commonwealth of Massachusetts.

**FULL PERFORMANCE.** If Granitor pays all the undebited dues when due, remittance the credit line account, and otherwise performs all the obligations imposed upon Granitor under this Mortgage, Lender shall execute and deliver to Granitor a suitable affidavit in the name of the holder of the instrument of record in the office of the Secretary of State of the state where the instrument is recorded, certifying that the instrument has been duly acknowledged by the holder, and that the signature of the holder is genuine.

Atomy-in-Fact, it grants fails to do any of the things referred to in the preceding paragraph, Lender may do so far and in the name of Granite's expenses. For such purposes, Granitor hereby appoinis Lender as Granite's attorney-in-fact for the purpose of making, executing, filing, recording, and doing all other things as may be necessary or desirable, in Lender's sole opinion, to accomplish the matters referred to in the preceding paragraph.

**Further Assurance.** All my sums, and from time to time, upon request of Lender, Grantor will make, execute, and deliver, or will cause to be made, accepted or delivered, to Lender's designee, and when requested by Lender, cause to be filed, recorded, ratified, or reexecuted, as the case may be, all such offices and places under my doom appropriate, any and all such mortgages, deeds of trust, security agreements, instruments of assignment, continuations of documents, instruments of transfer, assignments, and other documents as many, in the sole opinion of Lender, be necessary or desirable in order to effectuate, complete, perfect, continue, or terminate the Credit Agreement, and the Relational Documentation, and (b) the loans and security interests created by the Mortgagor in the Mortgagable Property, whether now owned or hereafter acquired by Grantor. Uniformly prohibited by law or agreed to by Lender in writing, Grantor shall remunerate Lender for all costs and expenses incurred in connection with the matter referred to in the foregoing clause.

**FURTHER ASSURANCES; ATTORNEY-IN-FACT.** The following provisions relating to further assurances and attorney-in-fact are a part of this grant deed by this Mortgagee may be obtained (each as required by the Uniform Commercial Code), or as set forth on the first page of this Mortgage:

**Specificity** measures. Upon request made by Lender, Guarantor shall execute financing statements and take whatever other action is required to make Lender's security interest in the Personal Property in addition to recording this Mortgage in the real property records, Lender may, at any time and without further authorization from Guarantor, make a recordable copy of this Mortgage, Lender's security interest in the Personal Property and the title to the real property to which this Mortgage is attached.

**Mortgage.** Security Agreement. This instrument shall have all the characteristics of a negotiable paper under the Uniform Commercial Code as amended from time to time.

Taxes. The following shall constitute, [ ] as to which this section applies: (a) a specific tax upon this type of mortgage or upon all or any part of the indebtedness secured by this Mortgage; (b) a specific tax on which Granter will be liable in addition to a general tax levied to defray the cost of the administration of justice.

**Current Taxes, Fees and Charges.** Upon request by Lender, Grantor shall execute such documents in addition to this Mortgage and take whatever action is necessary to keep taxes, fees, documentation expenses, and other charges for recording or registering this Mortgage.

**IMPOSITION OF TAXES AND FEES AND CHARGES BY GOVERNMENTAL AUTHORITIES.** The following provisions relating to governmental taxes, fees and charges by such instrumentalities as may be requested by it from time to time to permit such participation, be delivered to it under such instruments as may be requested by it from time to time to permit such participation.

and attorney fees incurred by Lender in connection with the condemnation.

**CONDEMNATION.** The following provisions relating to condemnation of the property are a part of this aggregate:

No Modification, Granitor shall not enter into any agreement with the holder of any mortgagee, deed of trust, or other security agreement which has priority over this Mortgage by which that agreement is modified, amended, extended, or renewed without the prior written consent of Lender.

**Exchanging Liens.** The Lien of this Mortgagee securing this Indebtedness may be secondary and inferior to an existing lien. Guarantor expressly

**ORDINANCES, AND REGULATIONS OF GOVERNMENTAL AUTHORITIES.** The following provisions concerning indebtedness (the "Exempt Indebtedness") are a part of this Mortgage.

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MORTGAGE  
(Continued)

**RIGHTS AND REMEDIES ON DEFAULT.** Upon the occurrence of any Event of Default and at any time thereafter, Lender, at its option, may exercise any one or more of the following rights and remedies, in addition to any other rights or remedies provided by law:

**Accelerate Indebtedness.** Lender shall have the right at its option without notice to Grantor to declare the entire Indebtedness immediately due and payable, including any prepayment penalty which Grantor would be required to pay.

**UCC Remedies.** With respect to all or any part of the Personal Property, Lender shall have all the rights and remedies of a secured party under the Uniform Commercial Code.

**Collect Rents.** Lender shall have the right, without notice to Grantor, to take possession of the Property and collect the Rents, including amounts past due and unpaid, and apply the net proceeds, over and above Lender's costs, against the Indebtedness. In furtherance of this right, Lender may require any tenant or other user of the Property to make payments of rent or use fees directly to Lender. If the Rents are collected by Lender, then Grantor irrevocably designates Lender as Grantor's attorney-in-fact to endorse instruments received in payment thereof in the name of Grantor and to negotiate the same and collect the proceeds. Payments by tenants or other users to Lender in response to Lender's demand shall satisfy the obligations for which the payments are made, whether or not any proper grounds for the demand existed. Lender may exercise its rights under this subparagraph either in person, by agent, or through a receiver.

**Mortgagor in Possession.** Lender shall have the right to be placed as mortgagor in possession or to have a receiver appointed to take possession of all or any part of the Property, with the power to protect and preserve the Property, to operate the Property preceding foreclosure or sale, and to collect the Rents from the Property and apply the proceeds, over and above the cost of the receivership, against the Indebtedness. The mortgagor in possession or receiver may serve without bond if permitted by law. Lender's right to the appointment of a receiver shall exist whether or not the apparent value of the Property exceeds the Indebtedness by a substantial amount. Employment by Lender shall not disqualify a person from serving as a receiver.

**Judicial Foreclosure.** Lender may obtain a judicial decree foreclosing Grantor's interest in all or any part of the Property.

**Deficiency Judgment.** If permitted by applicable law, Lender may obtain a judgment for any deficiency remaining in the Indebtedness due to Lender after application of all amounts received from the exercise of the rights provided in this section.

**Other Remedies.** Lender shall have all other rights and remedies provided in this Mortgage or the Credit Agreement or available at law or in equity.

**Sale of the Property.** To the extent permitted by applicable law, Grantor hereby waives any and all right to have the property marshaled. In exercising its rights and remedies, Lender shall be free to sell all or any part of the Property together or separately, in one sale or by separate sales. Lender shall be entitled to bid at any public sale on all or any portion of the Property.

**Notice of Sale.** Lender shall give Grantor reasonable notice of the time and place of any public sale of the Personal Property or of the time after which any private sale or other intended disposition of the Personal Property is to be made. Reasonable notice shall mean notice given at least ten (10) days before the time of the sale or disposition.

**Waiver; Election of Remedies.** A waiver by any party of a breach of a provision of this Mortgage shall not constitute a waiver of or prejudice the party's rights otherwise to demand strict compliance with that provision, or any other provision. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or take action to perform an obligation of Grantor under this Mortgage after failure of Grantor to perform shall not affect Lender's right to declare a default and exercise its remedies under this Mortgage.

**Attorneys' Fees; Expenses.** If Lender institutes any suit or action to enforce any of the terms of this Mortgage, Lender shall be entitled to recover such sum as the court may adjudge reasonable as attorneys' fees, at trial and on any appeal. Whether or not any court action is involved, all reasonable expenses incurred by Lender that in Lender's opinion are necessary, at any time for the protection of its interest or the enforcement of its rights shall become a part of the Indebtedness payable on demand and shall bear interest from the date of expenditure until repaid at the Credit Agreement rate. Expenses covered by this paragraph include, without limitation, however subject to any limits under applicable law, Lender's attorney's fees and Lender's legal expenses whether or not there is a trial, including attorney's fees for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals and any anticipated post-judgment collection services, the cost of searching records, obtaining title reports (including foreclosure reports), surveyor's reports, and appraisal fees, and title insurance, to the extent permitted by applicable law. Grantor also will pay any court costs, in addition to all other sums provided by law.

**NOTICES TO GRANTOR AND OTHER PARTIES.** Any notice under this Mortgage, including without limitation any notice of default and any notice of sale to Grantor, shall be in writing and shall be effective when actually delivered, or when deposited with a nationally recognized overnight courier, or, if mailed, shall be deemed effective when deposited in the United States mail first class, registered mail, postage prepaid, directed to the addressee shown near the beginning of this Mortgage. Any party may change its address for notices under this Mortgage by giving formal written notice to the other parties, specifying that the purpose of the notice is to change the party's address. All copies of notices of foreclosure from the holder of any lien which has priority over this Mortgage shall be sent to Lender's address, as shown near the beginning of this Mortgage. For notice purposes, Grantor agrees to keep Lender informed at all times of Grantor's current address.

**MISCELLANEOUS PROVISIONS.** The following miscellaneous provisions are a part of this Mortgage:

§ 13A-131

**Amendments.** This Mortgage, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Mortgage. No alteration of or amendment to this Mortgage shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

**Applicable Law.** This Mortgage has been delivered to Lender and accepted by Lender in the State of Illinois. This Mortgage shall be governed by and construed in accordance with the laws of the State of Illinois.

**Caption Headings.** Caption headings in this Mortgage are for convenience purposes only and are not to be used to interpret or define the provisions of this Mortgage.

**Merger.** There shall be no merger of the interest or estate created by this Mortgage with any other interest or estate in the Property at any time held by or for the benefit of Lender in any capacity, without the written consent of Lender.

**Severability.** If a court of competent jurisdiction finds any provision of this Mortgage to be invalid or unenforceable as to any person or circumstance, such finding shall not render that provision invalid or unenforceable as to any other persons or circumstances. If feasible, any such offending provision shall be deemed to be modified to be within the limits of enforceability or validity; however, if the offending provision cannot be so modified, it shall be stricken and all other provisions of this Mortgage in all other respects shall remain valid and enforceable.

**Successors and Assigns.** Subject to the limitations stated in this Mortgage on transfer of Grantor's interest, this Mortgage shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Property becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Mortgage and the Indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this Mortgage or liability under the Indebtedness.

**Time is of the Essence.** Time is of the essence in the performance of this Mortgage.

# UNOFFICIAL COPY

INDIVIDUAL ACKNOWLEDGMENT	
STATE OF	Illinois
COUNTY OF	Cook
) 139	
Notary Public Seal	VIVIAN C. DROLLET
Notary Public Seal	
My Commission Expires 3/25/95	
On this day before me, the undersigned Notary Public, personally appeared Kenneth W. Ruslin, to me known to be the individual described in and who executed the Mortgage, and acknowledged that he or she signed the Mortgage as his or her free and voluntary act and deed, for the uses and purposes herein mentioned.	
Given under my hand and official seal this 30th day of April, 1994.	
By _____	
Notary Public in and for the State of Illinois My commission expires 3-25-95	RECORDED BY KATHY KARLSON, CLERK

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GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MORTGAGE, AND GRANTOR AGREES TO ITS TERMS.

Waiver and Consequences, Lender shall not be deemed to have waived any rights under this Mortgage (or under the Related Documentation) unless such waiver is in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such waiver and consequences, Lender may exercise any rights under this Mortgage at any time notwithstanding any delay or omission.

**Waiver of Homestead Exemption.** Grantor hereby releases all rights and benefits of the homestead exemption laws of Illinois as to all undebatedness accrued by this Mortgage.

(Continued)

LOAN NO 50-114452  
04-20-1994

# UNOFFICIAL COPY

Exhibit "A"

**PARCEL 1:**

That part of the Northwest 1/4 of Section 6, Township 42 North, Range 9 East of the Third Principal Meridian, described as follows: Beginning at the Northwest corner of said Section 6, thence Southerly along the West line of said Section 6, 723.00 feet, thence North 89 degrees 42 minutes 30 seconds West 99.70 feet to the Easterly line of the right of way of the Commonwealth Edison Corporation, thence Southerly along said Easterly right of way line 929.03 feet, thence South 87 degrees 40 minutes 40 seconds East 299.29 feet to the West line of said Section 6 and that point of beginning of the tract of land herein described, thence Northerly along the West line of said Section 6, 468.10 feet, thence South 84 degrees 40 minutes 50 seconds East, 446.22 feet, thence South 55 degrees 27 minutes 29 seconds West 468.99 feet to the point of beginning, in Cook County, Illinois.

**PARCEL 2:**

That part of the Northeast 1/4 of Section 1, Township 42 North, Range 9 East of the Third Principal Meridian, described as follows: Commencing at a point on the East line of said Section 1, 723 feet Southerly of the Northeast corner thereof; thence North 89 degrees 42 minutes 30 seconds West, 99.70 feet to the Easterly line of the present right of way of the Commonwealth Edison Company, thence Southerly along said Easterly right of way line 375 feet to the point of beginning; thence Southerly along said Easterly right of way line 534.03 feet; thence South 89 degrees 40 minutes 40 seconds East, 299.29 feet to the East line of said Section 1; thence Northerly along said East line, 468.10 feet; thence North 84 degrees 40 minutes 50 seconds West, 199.45 feet to the point of beginning, in Kane County, Illinois.

NE 1 (42-8)

**PARCEL 3:**

Easement for ingress and egress for the benefit for Parcels 1 and 2, as created by or otherwise referred to in the following Documents:

1. Declaration of Easements recorded in Kane County, on June 17, 1965 as Document No. 1047958 and in Cook County, on June 15, 1965 as Document No. 10495896;
2. Supplemental Declaration of Easements recorded in Cook County on December 12, 1969 as Document No. 21035921;
3. Second Supplemental Declaration of Easements recorded in Kane County on April 21, 1970 as Document No. 1162474 and in Cook County on April 6, 1970 as Document No. 2112456;
4. Third Supplemental Declaration of Easements recorded in Cook County on March 19, 1970 as Document No. 21426418;
5. Supplemental Declaration of Easements recorded in Cook County on March 30, 1971 as Document No. 21434959.

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12 Crawling Stone Rd

Barrington Hills

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