

SUBSTITUTION OF TRUSTEES UNDER TRUST DEED

THIS SUBSTITUTION OF TRUSTEES UNDER TRUST DEED is executed as of 11th day of January, 1994, by United States Fidelity and Guaranty Company and Fidelity and Guaranty Life Insurance Company ("Beneficiary") having an address at 100 Light Street Baltimore, Maryland 21202, and is accepted as of the date hereof by USF&G Realty Advisors Inc. and Charles R. Werhane (collectively "New Trustees") having an address at 100 Light Street, 10th Floor, Baltimore, Maryland 21202.

1. Beneficiary is the sole beneficiary of, and holds the full and unfettered power and direction under, that certain Indenture of Mortgage and Deed of Trust ("Trust Deed") made Old Orchard Plaza Limited Partnership to Mercantile Mortgage Corporation and Michael S. Cordes, as trustees having an address at 200 East Redwood Street, Baltimore, Maryland 21202 ("Original Trustees"), dated January 6, 1989 and recorded in the office of the Cook County recorder of deeds as document number 89016495, encumbering the real property legally described on Exhibit A attached hereto and made a part hereof.

2. Beneficiary hereby (i) appoints the New Trustees as substitute trustees under the Trust Deed, and (ii) terminates the Original Trustees as trustees under the Trust Deed. From and after the date hereof, New Trustees shall have all of the powers of the Trustees under the Trust Deed.

3. The New Trustees hereby accepts the appointments as Trustees under the Trust Deed and agrees from and after the date hereof to act in such capacity in accordance with the terms thereof.

4. The New Trustees are fully vested with all the rights, powers, trusts, duties and obligations of Trustee under the Trust Deed, except that the New Trustees shall not be liable for any act or failure to act of the Original Trustee.

IN WITNESS WHEREOF, Beneficiary and the New Trustees have caused their respective names to be signed to these presents by their respective duly authorized officers on this day and year first above written.

UNITED STATES FIDELITY AND GUARANTY COMPANY

By [Signature]
Name: Charles Werhane
Title: Vice President

CLERK OF COURT
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IN WITNESS WHEREOF, Beneficiary and the New Trustees have caused their respective names to be signed to these presents by their respective duly authorized officers, the day and year first above written.

UNITED STATES FIDELITY AND GUARANTY COMPANY

By [Signature]
Name: Charles Werhane
Title: Vice President

ORIGINAL MORTGAGE RECORDED IN COOK COUNTY REC'D 1/11/94 10:00 AM

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1/12

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FIDELITY AND GUARANTY LIFE
INSURANCE COMPANY

By: [Signature]
Name: Charles Werhane
Title: Authorized Signatory

USF&G REALTY ADVISORS, INC.

By: [Signature]
Name: Charles Werhane
Title: President

CHARLES R. WERHANE

[Signature]

This Instrument was prepared by and after recording should be returned to:

Nicholas F. McCoy, Esquire
United States Fidelity and Guaranty Company
100 Light Street, 32nd Floor
Baltimore, Maryland 21202

STATE OF MARYLAND)
County)
(CITY OF BALTIMORE)

) ss:

I hereby certify that on this 5th day of January, 1994, before me, the undersigned officer personally appeared, Charles R. Werhane who made acknowledgment on behalf of United States Fidelity and Guaranty Company, and he as such Vice President executed the foregoing Substitution for the purpose herein contained, by signing the name of the corporation by himself as its agent and that the facts set forth herein are true.

GIVEN under my hand and official seal this 5th day of January, 1994.



[Signature]
Notary Public

Commission expires 4/9/96

94373767

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COOKTEL MORTGAGE
SERVICES INC.
542 N. Oakwood Ave. #202
Lake Forest, IL 60045

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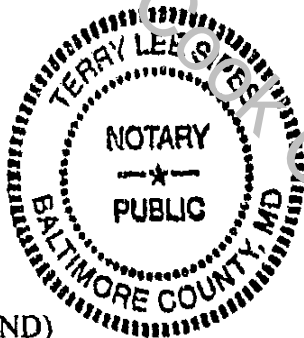
DEPT-01 RECORDING \$33.50
 T50004 TRAN 0397 04/26/94 13:42:00
 50658 LF 4-94-373762
 COOK COUNTY RECORDER

STATE OF Maryland)
 County)
 CITY OF Baltimore)

) ss:

I hereby certify that on this 5th day of January, 1994, before me, the undersigned officer personally appeared, Charles P. Werhane who made acknowledgment on behalf of Fidelity and Guaranty Life Insurance company, and he as such authorized signatory executed the foregoing Substitution for the purpose herein contained, by signing the name of the corporation by himself as its agent and that the facts set forth herein are true.

GIVEN under my hand and official seal this 5th day of January, 1994.



Terry Lee Sipes
 Notary Public

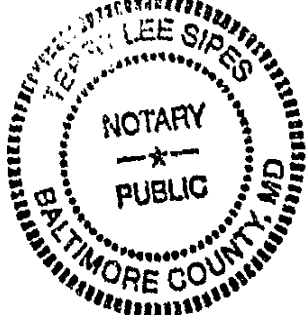
Commission expires 4/9/96

STATE OF MARYLAND)
 County)
 CITY OF BLATIMORE)

)ss:

I hereby certify that on this 5th day of January, 1994, before me, the undesigned officer, personally appeared Charles R. Werhane, known to me (or satisfactorily proven) to be the person whose name is subscribed to within the instrument and acknowledged that he executed the same for the purposed therein contained.

In witness hereof I hereunto set my hand and official seal



Terry Lee Sipes
 Notary Public

Commission expires 4/9/96

94373763

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UNOFFICIAL COPY**EXHIBIT A****PARCEL SEVEN:**

THAT PART OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS: COMMENCING AT A POINT IN THE EAST LINE OF SAID SOUTHEAST 1/4 A DISTANCE OF 927.30 FEET NORTH OF THE SOUTHEAST CORNER THEREOF; THENCE WEST 1304.16 FEET MORE OR LESS TO A POINT 16.5 FEET EAST OF THE WEST LINE OF SAID SOUTHEAST 1/4; THENCE NORTH PARALLEL TO AND ALONG A LINE 16.5 FEET EAST OF WEST LINE OF SAID SOUTHEAST 1/4 A DISTANCE OF 391.28 FEET MORE OR LESS TO THE NORTH LINE OF SAID SOUTHEAST 1/4; THENCE EAST ALONG THE NORTH LINE OF SAID SOUTHEAST 1/4 A DISTANCE OF 1304 FEET MORE OR LESS TO THE EAST LINE OF SAID SOUTHEAST 1/4; THENCE SOUTH ALONG THE EAST LINE OF SAID SOUTHEAST 1/4 A DISTANCE OF 392.72 FEET MORE OR LESS TO THE POINT OF BEGINNING (EXCEPTING THEREFROM A STRIP OF LAND 100 FEET WIDE CONVEYED BY SAMUEL MEYER AND WIFE TO THE CHICAGO NORTHERN RAILWAY COMPANY BY WARRANTY DEED RECORDED JANUARY 9, 1903 AS DOCUMENT NO. 3340531 A MAP OF WHICH WAS RECORDED JANUARY 27, 1904 AS DOCUMENT NO. 3492598 ALSO EXCEPTING THEREFROM A STRIP OF LAND 135 FEET WIDE LYING EASTERLY OF AND ADJOINING THE EASTERLY RIGHT-OF-WAY LINE OF THE 100 FOOT STRIP OF LAND ABOVE DESCRIBED ALSO EXCEPTING THEREFROM THAT PART OF SAID PREMISES TAKEN FOR EDENS HIGHWAY ALSO EXCEPTING THAT PART OF THE FOREGOING TRACT LYING EASTERLY OF EDENS HIGHWAY AFORESAID;

PARCEL EIGHT:

THAT PART OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 EXCEPT THE NORTH 30 FEET THEREOF WHICH LIES WITHIN (HARRISON STREET) OF SECTION 9, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN LYING WEST OF THE WESTERLY LINE OF THE 100 FEET RIGHT-OF-WAY OF CHICAGO AND NORTH WESTERN RAILWAY, DESCRIBED AS PARCEL 5 HEREINABOVE, IN COOK COUNTY, ILLINOIS.

EXCLUDING:

THAT PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF FRACTIONAL SECTION 9, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF THE SOUTHWEST 1/4 OF SAID FRACTIONAL SECTION 9, WITH THE EASTERLY LINE OF THE 100 FOOT

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RIGHT-OF-WAY OF THE CHICAGO AND NORTH WESTERN RAILWAY COMPANY AS DESCRIBED IN PARCEL 5 OF WARRANTY DEED RECORDED ON SEPTEMBER 30, 1971 AS DOCUMENT NO. 21648312; THENCE SOUTHEASTERLY ALONG SAID EASTERLY RIGHT-OF-WAY LINE TO A POINT THAT IS 61.5 FEET SOUTH OF SAID NORTH LINE (AS MEASURED ON A LINE DRAWN AT RIGHT ANGLES TO SAID NORTH LINE); THENCE NORTHWESTERLY TO A POINT ON THE WEST LINE OF THE EAST 1/2 OF THE SOUTHWEST FRACTIONAL 1/4 OF SECTION 9 AFORESAID, SAID POINT BEING 39.7463 FEET SOUTH OF THE NORTH LINE OF SAID EAST 1/2 (AS MEASURED ALONG SAID WEST LINE); THENCE NORTH ALONG SAID WEST LINE TO THE NORTH LINE OF SAID EAST 1/2; THENCE EAST ALONG SAID NORTH LINE TO THE PLACE OF BEGINNING, EXCEPTING THEREFROM THAT PART FALLING IN OLD ORCHARD ROAD ALSO KNOWN AS HARRISON STREET).

PARCEL NAME:

THE WEST 1/4 ROD OF THAT PART OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE EAST LINE OF SAID SOUTHEAST 1/4, A DISTANCE OF 927.30 FEET NORTH OF THE SOUTHEAST CORNER THEREOF; THENCE WEST 1320.66 FEET MORE OR LESS TO THE WEST LINE OF SAID SOUTHEAST 1/4; THENCE NORTH ALONG THE WEST LINE OF SAID SOUTHEAST 1/4 A DISTANCE OF 391.38 FEET MORE OR LESS TO THE NORTH LINE OF SAID SOUTHEAST 1/4; THENCE EAST ALONG THE NORTH LINE OF SAID SOUTHEAST 1/4 A DISTANCE OF 1320 FEET MORE OR LESS TO THE EAST LINE OF SAID SOUTHEAST 1/4; THENCE SOUTH ALONG THE EAST LINE OF SAID SOUTHEAST 1/4 A DISTANCE OF 392.72 FEET MORE OR LESS TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

LESS AND EXCEPT THAT PROPERTY REFERRED TO AS THE MARRIOTT PARCEL AS DESCRIBED ON SURVEY BY NATIONAL SURVEY SERVICE, INC., DATED DECEMBER 20, 1968, SURVEY NO. N-113785 AND LEGALLY DESCRIBED AS FOLLOWS: THAT PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 9 TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE POINT OF INTERSECTION OF THE WESTERLY LINE OF THE PREMISES CONDEMNED FOR HIGHWAY PURPOSES BY PROCEEDINGS HAD IN CASE NO. 48C13630 WITH A LINE DRAWN 8.10 CHAINS NORTH OF AND PARALLEL WITH THE SOUTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 9; THENCE NORTH 89 DEGREES 53 MINUTES 30 SECONDS WEST ALONG SAID PARALLEL LINE AND PARTLY ALONG THE NORTH LINE OF WITBOLD'S RAPID TRANSIT TERRACE NO. 3 A DISTANCE OF 344.088 FEET TO A POINT ON A LINE 40.00 FEET EAST OF

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CHATEL MORTGAGE
REPORTER, INC.
582 N. Oakwood Ave. #202
Lakewood, IL 60045

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AND PARALLEL WITH THE WEST LINE OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 9 AFORESAID; THENCE NORTH 0 DEGREES 23 MINUTES 15 SECONDS EAST ALONG THE LAST DESCRIBED PARALLEL LINE 331.26 FEET; THENCE SOUTH 89 DEGREES 36 MINUTES 45 SECONDS EAST ALONG A LINE DRAWN PERPENDICULARLY TO SAID WEST LINE 591.283 FEET TO THE POINT OF INTERSECTION WITH THE WESTERLY LINE OF THE PREMISES CONDEMNED IN CASE NO. 48C13630 AS AFOREDESCRIBED; THENCE SOUTH 37 DEGREES 15 MINUTES 30 SECONDS WEST ALONG SAID WESTERLY LINE 411.98 FEET TO THE HEREBINABOVE DESIGNATED POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS,

and commonly known as Old Orchard Plaza, located in the town of Skokie, in Cook County, Illinois, together with:

(a) all the tenements, hereditaments, easements, rights, privileges and appurtenances in and to the Property, including, without limitation, any streets, ways, alleys, vaults, water, water rights, gores or strips of land adjoining the Property, all claims or demands in law or in equity, in possession or expectancy of, in and to the Property, and all rents, profits, revenues, issues and other income of any kind from and in respect of the property;

(b) all fixtures, equipment, machinery, apparatus, fittings, appliances, building materials and other articles of personal property, located at, attached to, placed upon or used or usable in connection with operation or occupancy of such land and all proceeds thereof including, without limitation, all heating, lighting, incineration, engines, plumbing, lifting, cleaning, fire prevention, fire-extinguishing, refrigerating, ventilating, and communications, air-conditioning and power equipment; all gas, water and electrical equipment; all pipes, tanks, motors, conduits, switchboards, elevators, escalators, shades, awnings, draperies, curtains, fans, television sets, furniture, furnishings, floor coverings, screens, storm doors and windows, cabinets, partitions, ducts, compressors, landscaping, lawn and garden equipment, and security systems; all equipment installed or used or useable in the operation of the building or appurtenant facilities erected or to be erected on the land, and all additions thereto and replacements thereof; all of which shall be deemed to be fixtures and part of the land, whether or not of the nature of fixtures,

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excluding only personal property and trade fixtures owned by any tenant actually occupying all or part of the real property described above;

(c) all proceeds derived from any taking by condemnation or eminent domain proceedings or transfer in place or in anticipation thereof of all or any part of the property;

(d) all leases and licenses made of any property described herein and the rents therefrom, any award made hereafter in any court procedure involving any lessee or licensee of such property in any bankruptcy, insolvency or reorganization proceeding in any court, and any payment made by any lessee or licensee in place of rent for any such property, including all leases, rents and amounts assigned pursuant to the Assignment;

(e) all construction or improvement work in progress on any of the property described above;

(f) all present and future accounts, contract rights, general intangibles, chattel paper, documents and instruments including but not limited to licenses, construction contracts, service contracts, utility contracts, options, permits, public works agreements, insurance premiums or proceeds, bonds, deposits and payments thereunder, relating or appertaining to the land described above and other property and its development, occupancy and use; and

(g) any and all moneys and other property which may have from time to time become subject to the lien of the Indenture or which may have come into the possession or be subject to the control of the Trustees pursuant to the Indenture or any instrument included in the Trust Estate.

The Cook County Property Identification numbers of the

Property are:

PARCEL SEVEN: 10-09-312-010
10-09-312-014

PARCEL EIGHT: 10-09-304-020
10-09-301-001

PARCEL NINE: 10-09-312-009

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CHITTEL MORTGAGE
REPORTER INC.
582 N. Oakwood Ave. #202
Lake Forest, IL 60045