

UNOFFICIAL COPY SUBORDINATION AGREEMENT 94375450

239

WHEREAS, THE NORTHERN TRUST COMPANY IS THE HOLDER OF A NOTE IN THE AMOUNT OF \$ 300,000.00 SECURED BY A MORTGAGE EXECUTED BY WILBER H. BOIES, IV AND VICTORIA BOIES DATED 1/29/87 & 11/26/91 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, ON 4/28/87 & 12/23/91 AS DOCUMENT NUMBER 87226301 & ENCUMBERING THE FOLLOWING PARCEL OF REAL ESTATE LEGALLY DESCRIBED AS: 91672590

SEE ATTACHED LEGAL

COOK COUNTY, ILLINOIS FILED FOR RECORD

94 APR 26 PM 12: 24

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PROPERTY ADDRESS: 432 N. KENILWORTH AVE., OAK PARK ILLINOIS 60302 PROPERTY INDEX NUMBER: 16-07-104-043

WHEREAS, THE NOTE SECURED BY THE ABOVE MORTGAGE IS HELD BY THE SUBORDINATING LENDER AS SOLE OWNER AND NOT AS AN AGENT FOR COLLECTION, AND IS NOT PLEDGED OR ENTRUSTED TO THE SUBORDINATING LENDER ON BEHALF OF ANY PERSON, FIRM OR CORPORATION.

NOW THEREFORE, THE NORTHERN TRUST COMPANY DOES HEREBY SUBORDINATE ITS MORTGAGE NOTED ABOVE TO THAT OF THE MORTGAGE NOTED BELOW, AND DOES FURTHER CONSENT AND AGREE THAT THE LIEN OF ITS NOTE DESCRIBED ABOVE AND ITS MORTGAGE SECURING THE SAME PARCEL DESCRIBED ABOVE SHALL BE AND REMAIN AT ALL TIMES A SECOND MORTGAGE UPON THE PREMISES THEREBY CONVEYED.

WHEREAS, THE NORTHERN TRUST COMPANY IS THE HOLDER OF A NOTE IN THE AMOUNT OF \$ 119,000.00 DATED 4/15/94 AND SECURED BY A MORTGAGE EXECUTED BY WILBER H. BOIES, IV AND VICTORIA BOIES

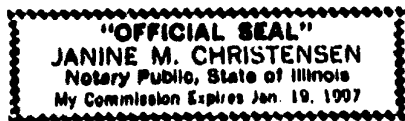
Document 94375449 James Barlung AND Walter Stephens

IN WITNESS WHEREOF, OF THE NORTHERN TRUST COMPANY HAVE DULY EXECUTED THIS SUBORDINATION AGREEMENT ON THIS 14th DAY OF April, 1994.

James Barlung, Dist. Vice President Walter Stephens, Asst. Secy

STATE OF ILLINOIS COUNTY OF DuPage

I, Signe M. Christensen A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT James Barlung AND Walter Stephens OF THE NORTHERN TRUST COMPANY WHO ARE PERSONALLY KNOWN TO ME TO BE THE SAME PERSONS WHOSE NAMES ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT THEY SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH. GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 14th DAY OF April, 1994.



Signe M. Christensen (NOTARY PUBLIC)

PREPARED BY AND RETURN TO: THE NORTHERN TRUST COMPANY HOME LOAN CENTER 50 S. LASALLE, B-A CHICAGO, IL 60675

BOX 333-CTI

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**UNOFFICIAL COPY**  
CHICAGO TITLE INSURANCE COMPANY  
**RESIDENTIAL COMMITMENT FOR TITLE INSURANCE**  
**SCHEDULE A (CONTINUED)**

ORDER NO. 1 1401 007487348 #1

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

THAT PART OF THE NORTH 40 FEET OF LOT 4 IN YORKER'S SUBDIVISION OF PART OF LOTS 18, 19, 20 IN BLOCK 1 IN KETTLESTRING'S ADDITION TO HARLEM AND THAT PART OF THE WEST 1/2 OF LOT 20 (EXCEPT THE NORTH 7 FEET THEREOF TAKEN FOR CHICAGO AVENUE) IN BLOCK 1 IN KETTLESTRING'S ADDITION TO HARLEM AFORESAID, LYING NORTH OF THE NORTH LINE OF LOT 4 AFORESAID, IN THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:  
BEGINNING AT A POINT ON INTERSECTION OF THE EAST LINE OF KENILWORTH AVENUE WITH THE SOUTH LINE OF CHICAGO AVENUE; THENCE EAST ALONG THE SOUTH LINE OF CHICAGO AVENUE 130 FEET 6 3/4 INCHES; THENCE SOUTH ALONG AN IRON FENCE 123 FEET 4 3/4 INCHES TO THE SOUTH LINE OF THE NORTH 30 FEET OF LOT 4 AFORESAID; THENCE WEST 130 FEET 10 3/4 INCHES TO THE EAST LINE OF THE KENILWORTH AVENUE; THENCE NORTH ALONG THE EAST LINE OF KENILWORTH AVENUE TO THE PLACE OF BEGINNING (EXCEPT THAT PART OF THE WEST 1/2 OF LOT 20, EXCEPT THE NORTH 7 FEET TAKEN FOR CHICAGO AVENUE IN BLOCK 1 IN KETTLESTRING'S ADDITION TO HARLEM AFORESAID DESCRIBED AS FOLLOWS:  
BEGINNING AT THE INTERSECTION OF THE EAST LINE OF NORTH KENILWORTH AVENUE WITH THE SOUTH LINE OF CHICAGO AVENUE; THENCE EAST ALONG THE SOUTH LINE OF CHICAGO AVENUE, 130 FEET 6 3/4 INCHES; THENCE SOUTH 55 FEET; THENCE WEST TO THE EAST LINE OF NORTH KENILWORTH AVENUE; THENCE NORTH 55 FEET TO THE PLACE OF BEGINNING) IN COOK COUNTY, ILLINOIS.

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