

UNOFFICIAL COPY

This Instrument Prepared by:
Peirson and Patterson
13750 Omega Road
Dallas, Texas 75244-4516

Reference Number:
Loan Number: 7044055

ASSIGNMENT OF REAL ESTATE MORTGAGE

STATE OF ILLINOIS)
)
COUNTY OF Cook)

DEPT-01 RECORDING \$23.50
T:1111 JAN 5038 04/28/94 08:59:00
#8018 *-94-381121
COOK COUNTY RECORDER

For Value received, Midwest Capital Mortgage Corporation whose address is 953-B North Plum Grove Rd, Schaumburg, IL 60173 hereby grants, assigns and transfers to Express America Mortgage Corporation whose address is 9060 East Via Linda Street, Scottsdale, Arizona 85258 all its right, title and interest in and to that certain Real Estate Mortgage dated April 18, 1994 executed by Steven K. Rothschild and Lisa Oppenheim, his wife

10 Midwest Capital Mortgage Corporation, covering land described as follows:
THE WEST 15 FEET OF LOT 3 (EXCEPT THE NORTH 10 FEET THEREOF) AND THE EAST 20 FEET OF LOT 4 (EXCEPT THE NORTH 10 FEET THEREOF) IN OWNERS SUBDIVISION OF PART OF LOT 2 IN BLOCK 15 IN ROGERS PARK, BEING A SUBDIVISION IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
PERMANENT INDEX NO.: 11-32-104-023

Commonly known as: 1516 West Greenleaf Avenue, Chicago, IL 60626

P.I.N.: 11-32-104-023

Together with the note or notes therein described or referred to, without recourse, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Real Estate Mortgage.

This assignment is intended to be recorded immediately following the recordation of the aforementioned Real Estate Mortgage.

Executed to be effective as of April 18, 1994

94381121

Midwest Capital Mortgage Corporation

By: Marilynn D. Larson
Marilynn D. Larson, Mgt. Banking Officer

Express America Mtg. Corp.

True & Lawful Attorney-In-Fact

94381121

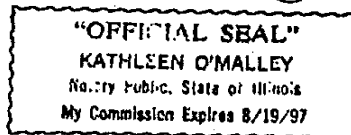
STATE OF ILLINOIS)
)
COUNTY OF DuPage)

The foregoing instrument was acknowledged before me this April 18, 1994 by Marilyn D. Larson, Mtg. Banking Officer, Express America Mtg. Corp., True & Lawful Attorney-In-Fact of Midwest Capital Mortgage Corporation corporation on behalf of the said corporation

Kathleen O'Malley
Notary Public

prepared by

After Recording Mail to:
Express America Mortgage Corporation
Attn: Document Control
P.O. Box 60610
Phoenix, AZ 85082-0610



23.50



R41901
292
94381120

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Property of Cook County Clerk's Office

94381121

WHEN RECORDED MAIL TO:
EXPRESS AMERICA MORTGAGE CORPORATION
9080 East Via Linda Street
Scottsdale, Arizona 85250-5418

R41901

Ln. No. 7044055 SPACE ABOVE THIS LINE FOR THE RECORDER'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

953-B LPL

Know that Midwest Capital Mortgage Corp. (corporation/partnership/sole proprietorship) with its principal offices at 953-B N. Plum Grove Rd. Schaumburg, IL ("Principal"), does hereby make, constitute and appoint EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona corporation with offices at 9080 E. Via Linda Street, Scottsdale, AZ 85250 ("EXPRESS AMERICA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact:

*60173
LPL

To execute, endorse, assign and deliver to EXPRESS AMERICA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 1516 W. Greenleaf Ave, Chicago IL 60624 that is now or is hereafter in the possession of EXPRESS AMERICA as contemplated by the Loan Brokerage Agreement dated 2-19, 1993, and the supplement to Loan Brokerage Agreement dated 2-19, 1993 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and EXPRESS AMERICA, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. EXPRESS AMERICA agrees that it shall exercise the power granted it hereunder only through an officer of EXPRESS AMERICA.

Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being denominated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon EXPRESS AMERICA hereby, or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which EXPRESS AMERICA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon EXPRESS AMERICA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and EXPRESS AMERICA shall have thereafter exercised such power, Principal hereby declares any such acts performed by EXPRESS AMERICA pursuant to its power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on OCT. 21st, 1993, at 953-B North Plum Grove Rd
SCHAUMBURG, ILLINOIS 60173

PRINCIPAL: Midwest Capital Mortgage Corp.
By: LARRY P. LEWIS
His: PRESIDENT

94381121

State of Illinois ss:
County of COOK

Corporations
The foregoing instrument was acknowledged before me this 21st day of OCTOBER, 1993, by MELINDA L. SCHNEIDER LARRY P. LEWIS of MIDWEST CAPITAL MORTGAGE CORP. ILLINOIS corporation, on behalf of the corporation.

Melinda L. Schneider

"OFFICIAL SEAL"
MELINDA SCHNEIDER
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 9/18/97

My commission expires: 9/18/97
THE WEST 15 FEET OF LOT 3 (EXCEPT THE NORTH 10 FEET THEREOF) AND THE EAST 20 FEET OF LOT 4 (EXCEPT THE NORTH 10 FEET THEREOF) IN OWNERS SUBDIVISION OF PART OF LOT 2 IN BLOCK 15 IN ROGERS PARK, 32, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE NORTHWEST 1/4 OF SECTION MERIDIAN, IN COOK COUNTY, ILLINOIS.
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REPORT
ARLINGTON
THE COMPANY
SHURE
M/S, IL 60004