### **UNOFFICIAL COPY**

#### SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 18th day of April, 1994 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

**WITNESSETH** 94382158

WHEREAS, the Bank is the owner of a mortgage dated March 12, 1987 and recorded March 25, 1987 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 87157672 made by Juanita Drish, Divorced, Not Since Remarried ("Borrowers"), to secure an indebtedness of \$10,000.00 ("Mortgage"); and

WHEREAS, Borrowers and the owners of that certain parcel of real estate commonly known as 8929 S. Constance, Chicago, IL 60617 and more specifically described as follows:

SER ATTACHED RIDER

DEPT-01 RECORDING 425.50 T00011 TRAN 1533 04/28/94 15136:00 +0813 0 FV +-94-382158 COOK COUNTY RECORDER

PIN#25-01-123-010; and

WHEREAS, Hartland Mortgage Centers, its successors and/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$60,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) bollars in hand paid by each of the parties heleto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Sixty Thousand and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan#2-00148266 DBA

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By: Veronica Rhodes, Community Banking Officer

STATE OF ILLINOIS)

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COUNTY CA COOK

I, the undersigned, a notary public in and for said County, in the State eforesaid, DO HEREBY CERTIFY that Veronica Rhodes, Community Banking Officer of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Brak for the uses and purposes therein set forth.

Given under my hand and official seal, this 2 st day of april

Notary Public

Commission Expines:

> THIS INSTRUMENT PREPARED BY: Law Department The First National Bank of Chicago One First National Plaza Mail Suite 0120 Chicago, Illinois 60670

AFTER RECOPDING RETURN TO: Equity Credit Center
The First National Bank of Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670

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Property of Cook County Clerk's Office

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### LEGAL DESCRIPTION

LOT 51 IN C.W. MORRIS ADDITION TO JEFFREY PARK, BEING A SUBDIVISION OF THE NORTH 10 ACRES OF THE SOUTH 15 ACRES, OF THE EAST HALF OF THE WEST HALF OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 1, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

JUANITA DRISH

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COOK COUNTY CLORK'S OFFICE