

# UNOFFICIAL COPY

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## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 18th day of April, 1994 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH **94382158**

WHEREAS, the Bank is the owner of a mortgage dated March 12, 1987 and recorded March 25, 1987 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 87157672 made by Juanita Drish, Divorced, Not Since Remarried ("Borrowers"), to secure an indebtedness of \$10,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 8929 S. Constance, Chicago, IL 60617 and more specifically described as follows:

SEE ATTACHED RIDER . DEPT-01 RECORDING \$25.50  
. T00011 TRAN 1533 04/28/94 15136100  
. 00818 RV #94-382158  
. COOK COUNTY RECORDER

PIN#25-01-123-010; and

WHEREAS, Hartland Mortgage Centers, its successors and/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$60,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Sixty Thousand and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan#2-00148266  
DBA

EC 104926  
415 E. Lake Street  
Chicago, IL 60601

EC 104926

94382158

2520



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Property of Cook County Clerk's Office

2013-07-0

34362155

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## LEGAL DESCRIPTION

LOT 51 IN C.W. MORRIS ADDITION TO JEFFREY PARK, BEING A  
SUBDIVISION OF THE NORTH 10 ACRES OF THE SOUTH 15 ACRES, OF THE  
EAST HALF OF THE WEST HALF OF THE EAST HALF OF THE NORTHWEST  
QUARTER OF SECTION 1, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE  
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

JUANITA DRISH

Property of Cook County Clerk's Office

94362155  
2184818

DBA