

PREPARED BY AND RETURN TO
MARIA T. ESPARZA
COMERICA BANK
8700 N. WAUKEGAN RD.
MORTON GROVE, IL 60053

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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COOK COUNTY
JESSIE WHITE
SHERIFF OFF

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LOAN EXTENSION AGREEMENT

This instrument is an Agreement among Comerica Bank-Illinois, Successor to Manufacturer's Affiliated Trust Company as Trustee under Trust Agreement dated June 15, 1990 and known as its Trust No. N1119 ("Mortgagor"); Ronald L. Gan and Stephanie Evans, his wife ("Beneficiary"); Ronald L. Gan and Stephanie Evans, his wife (collectively "Guarantors"); and COMERICA BANK - ILLINOIS * as to parcel 1 and Trust Agreement dated May 10, 1989 a/k/a Trust No. N-1048 (as to parcel 2)

RECITALS

A. Mortgagor is the owner of the real estate described in Exhibit A hereto ("Real Estate"). Beneficiary is the sole beneficiary of Mortgagor.

B. On Note Date, Mortgagor executed and delivered to Lender its Mortgage Note in the principal amount of \$275,000.00, to evidence a loan in that amount.

C. To secure payment of the Note, the following documents were executed and delivered:

1. A Mortgage, Assignment of Leases and Security Agreement recorded with the Recorder of Deeds of Cook County, Illinois, as Document Number 90316657, wherein the Mortgagor mortgaged the Real Estate to Lender. (as to parcel 1)

2. An Assignment of Lease, Rents and Profits recorded with the Recorder of Deeds of Cook County, Illinois, as Document No. 90316658, wherein Mortgagor assigned to Lender the rents and income from the Real Estate. (as to parcel 1)

3. Security Agreement and Assignment - Interest in Land Trust wherein Beneficiary collaterally assigned to Lender its beneficial interest in Mortgagor.

4. A Guaranty wherein Guarantors Guaranteed the payment of the Note.

D. The Note matures and is payable on July 1, 1993. The parties desire to extend said maturity date to February 1, 1994.

5. A Mortgage, Assignment of Leases and Security Agreement recorded the Recorder of Deeds of Cook County, Illinois as Document No. 90323346, wherein Mortgagor mortgaged the Real Estate to Lender (as to parcel 2)

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This instrument is being re-recorded to include & Missing document Number & Legal Description of 3 J

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BOX 333

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WHEREFORE, it is agreed as follows:

1. The due date of the Note is hereby extended to February 1, 1994.
2. Except as modified in paragraph 1 above, the Note and Loan Documents remain in full force and effect according to their terms.
3. Guarantors, jointly and severally, and unconditionally, reaffirm their Guaranties of the obligation of Borrower to Lender under the provisions of the Note and Loan Documents.

IN WITNESS WHEREOF, the parties have caused the Agreement to be executed and delivered on Jan. 13, ~~1993~~ 1994.

The terms and conditions of this instrument shall be governed by the ordinary laws of the State of Illinois. The provisions of the Trustee's Licensure under Chapter 220 of the Illinois Code are hereby acknowledged.

COMERICA BANK-ILLINOIS TRUST
as Trustee as aforesaid

COMPANY COMERICA BANK - ILLINOIS

By: [Signature]
Vice President

By: Thomas C. Walker
Vice President

Attest: [Signature]
Authorized Officer

[Signature]
Robert L. Gan

[Signature]
Stephanie Evans

[Signature]
RONARD

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EXHIBIT A

PARCEL 1

LOTS 41, 42, 43, 44 AND 45 AND THE EAST 1/2 OF LOT 46 IN BLOCK 1 IN BRADWELL'S ADDITION TO CHICAGO A SUBDIVISION OF 17 ACRES IN THE NORTH 1/2 OF THE SOUTH 1/2 OF THE SOUTH WEST 1/4 (NORTH AND EAST OF MILWAUKEE AVENUE) OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 14-31-325-027, 14-31-325-028, 14-31-325-029, 14-31-325-030, AND 14-31-325-031

COMMON ADDRESS: 2032 48 W. WABANSIA
CHICAGO, ILLINOIS 60647

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RECORDING * 35.00
MAILINGS * 0.50
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PARCEL 2:

LOTS 26 AND 27 IN BLOCK 5 IN SHERMAN'S ADDITION TO HOLSTEIN, A SUBDIVISION OF THE SOUTH EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO. 14-31-131-024-0000 AND 14-31-131-025-0000

COMMONLY KNOWN AS: 2108 NORTH DAMEN, CHICAGO, IL 60608

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This Document is signed by Comerica Bank - Illinois, not individually, but solely as Trustee under the Trust Agreement mentioned in said Document. Said Trust Agreement is hereby made a part hereof and any claims against Trustee which may result from the signing of this document shall be payable only out of any Trust property which may be held thereunder, except that no duty shall rest upon Comerica Bank - Illinois personally, or as Trustee, to sequester any of the earnings, avails, or proceeds of any real estate in said Trust. Trustee shall not be personally liable for the performance of any of the terms and conditions of this Document or for the validity or condition of the title of said property or for any agreement with respect thereto. Any and all personal liability of Comerica Bank - Illinois is hereby expressly waived by the parties hereto and their respective successors and assigns. All warranties, covenants, indemnities and representations of each and every kind are those of the Trust's beneficiaries only and shall not in any way be considered the responsibility and liability of Comerica Bank - Illinois. This Trustee's exculpatory clause shall be controlling in the event of a conflict of terms created by the documents executed by Comerica Bank - Illinois, as Trustee.

Comerica Bank - Illinois
As Trustee as aforesaid and not individually

By [Signature]

Suzanne Goldstein Baker

Its Vice President

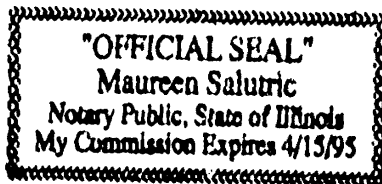
ATTEST

By [Signature]
Willie Jacobs
Authorized Officer

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named officers of COMERICA BANK - ILLINOIS, an Illinois banking corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such title as designated above, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said bank for the uses and purposes therein set forth and said attesting officer, as custodian of the corporate seal of said bank pursuant to authority, given by the Board of Directors of said bank, as the voluntary act and as the free and voluntary act of said bank for the uses and purposes, therein set forth.

Given under my hand and Notarial Seal this 13th day of January, 1994



Notary Public [Signature]

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that ... and ... President and ... respectively, ... as Trustee as aforesaid, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free act of said Trustee, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this ... day of ..., 1993.

Notary Public

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that ... Vice, President of Comerica Bank - Illinois, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said institution, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this ... day of ..., 1993.

Notary Public

OFFICIAL SEAL
MARIA ...
Notary Public, State of Illinois
My Commission Expires 1/23/95

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