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ATTORNEYS' TITLE GUARANTEE FUND, INC. 94385705

Box 260

SUBORDINATION OF LIEN

94385705

WHEREAS, William P. Sullivan and Mary Jane Sullivan, his wife, and Harris Trust and Savings Bank as Trustee under the provisions of Trust Agreement dated December 5, 1986 (Cole Taylor Bank as Successor Trustee) and known as Trust Number 43856, by Mortgage dated April 29, 1993, and recorded in the Recorder's Office of Cook County, Illinois, on May 13, 1993, as Document 93363126 (hereinafter referred to as Prior Mortgage) did convey unto HARRIS TRUST AND SAVINGS BANK, an Illinois Banking Corporation, certain premises in Cook County, State of Illinois, described as follows:

Legal: ALL OF LOT 1 THE NORTH 1/2 OF LOT 2 IN BLOCK 5 IN GUBBINS AND MCDONNELL'S SECOND EDGEBROOK GOLF ADDITION OF LOTS 7, 8 AND 9 (EXCEPT THE SOUTH 8.53 ACRES) IN THE COUNTY CLERK'S DIVISION OF FRACTIONAL SECTION 33, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number: 10-33-409-013-0000 AND 10-33-409-027-000

Common Address: 5075 North Shore Lincolnwood, IL 60646

to secure a note for \$310,000.00 with interest payable as therein provided; and

WHEREAS, the said Cole Taylor Bank as successor Trustee to Harris Trust and Savings Bank as Trustee under the provisions of Trust Agreement dated December 5, 1986 and known as Trust number 43856, by Mortgage dated 4-29-93, and recorded in said Recorder's Office on _____, as Document Number _____

(hereinafter referred to as First Mortgage) did convey unto LIBERTY FEDERAL SAVINGS BANK, its Successors and/or Assigns the said premises to secure a note for TWO HUNDRED FIFTY THOUSAND AND 00/100 Dollars (\$250,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the Prior Mortgage is held and owned by HARRIS TRUST AND SAVINGS BANK as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Prior Mortgage to the lien of the First Mortgage recorded as Document Number 93363126, to LIBERTY FEDERAL SAVINGS BANK, its Successors and/or Assigns as above described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN DOLLARS (\$10.00) to HARRIS TRUST AND SAVINGS BANK in hand paid, the said HARRIS TRUST AND SAVINGS BANK does hereby covenant and agree with the said LIBERTY FEDERAL SAVINGS BANK, its Successors and/or Assigns, that the lien of the note owned by said HARRIS TRUST AND SAVINGS BANK and of the Prior Mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said LIBERTY FEDERAL SAVINGS BANK, its Successors and/or Assigns, as aforesaid, for all advances made or to be made on the note secured by said First Mortgage of LIBERTY FEDERAL SAVINGS BANK, its Successors and/or Assigns and for all other purposes specified therein.

WITNESS the hand and seal of said Harris Trust and Savings Bank this 1 day of April, 1994.

HARRIS TRUST AND SAVINGS BANK

By: Lisa F. White
Its: Vice President

ATTEST:

By: Vice President / Barbaraillus
Its: _____

This Instrument Prepared By Sue Remegi, Harris Trust and Savings Bank, 111 West Monroe Street, Chicago, Illinois 60603 and After Recording Return to Liberty Federal Savings Bank.

\$ 25.00 SAC

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RECORDED IN COOK COUNTY RECORDS
INDEXED IN COOK COUNTY RECORDS
00:10:51 76/87/10 791 666611
25.00

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STATE OF IL)
COUNTY OF Cook) SS

I, Ryan H. Nichols, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Lisa F. White, personally known to me to be the Vice President of the HARRIS TRUST AND SAVINGS BANK, a corporation, and BARBARA H. Polus, personally known to me to be the Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Vice President and Vice President, they signed and delivered the said instrument as Vice President and Vice President of said corporation, and caused the corporate seal to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

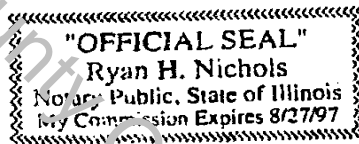
GIVEN UNDER MY HAND AND NOTARIAL SEAL, THIS 31 of March, 1994.

Ryan H. Nichols
NOTARY PUBLIC

(SEAL)

Commission Expires:

8/27/97



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02/27/98

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